



THE DAVIDSON ACADEMY

GOVERNING BOARD
MEETING May 26, 2020



NOTICE OF MEETING

State of Emergency Special Public Notice

The regular meeting of the Governing Board of the Davidson Academy will be held starting at 2 p.m. on Tuesday, May 26, 2020.

Due to the current State of Emergency declared by the Governor because of the Covid-19 virus, and more specifically the Governor's Directive 006, Section 1, this public meeting will be held via videoconference and there will be no physical location for the meeting. Members of the public wishing to observe the meeting may do so using the following link: <https://davidsonacademy.zoom.us/j/98160476792>

Public comment for this meeting will be received via email only. Those wishing to make public comment should email their public comments to boardcomments@davidsonacademy.unr.edu. All public comments received before and during the meeting will be forwarded to the Governing Board of the Davidson Academy for their consideration. All public comments will be included in the public record as minutes but will not be read aloud during the meeting.

AGENDA

2 p.m.

A. ROLL CALL*

B. WELCOME AND INTRODUCTIONS*

C. PUBLIC COMMENTS*

The public may comment on any subject that is not on the agenda that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an agenda item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced at the discretion of the chair of the meeting, if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.

D. APPROVAL OF MINUTES: Meeting of February 18, 2020 *(for possible action)*
Tab 1

E. APPROVAL OF AGENDA *(for possible action)*

The Davidson Academy

1164 N. Virginia Street, Second Floor, Reno, Nevada 89503 • (775) 682-5800 • FAX (775) 682-5801
www.davidsonacademy.unr.edu

The public is notified that the Governing Board may take items on the agenda out of order; combine two or more agenda items for consideration; remove an item from the agenda; or delay discussion relating to an item on the agenda.

F. REPORTS*

1. ACADEMY DIRECTOR*
 - a. General Program Updates **Tabs 2-4**
 - b. College Planning Updates **Tabs 5-6**
2. DIRECTOR OF ONLINE LEARNING*
 - a. General Program Updates **Tab 7**
3. MEDIA AND OUTREACH* **Tab 8**

G.. GENERAL BUSINESS (for possible action)

1. Review, discuss, and possibly approve engagement of auditors Holthouse Carlin & Van Trigt to conduct required annual audit of financials by independent third party. **Tab 9**
2. Review, discuss, and possibly approve budget for Fiscal Year 2020-2021, presented as a tentative budget at public budget hearing on May 11, 2020. **Tab 10**
3. The Governing Board will review, discuss, and possibly approve a candidate for graduation in May 2020, subject to the candidate's completion of requirements for graduation. **Tab 11**

H. PUBLIC COMMENTS*

The public may comment on any subject that is not on the agenda that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an agenda item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced at the discretion of the chair of the meeting, if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.

I. ADJOURNMENT (for possible action)

Meeting Dates for 2020

- Monday, September 21, 2020
- Monday, November 9, 2020

CERTIFICATE OF POSTING OF THIS AGENDA

I hereby certify that In accordance with NRS 241.020, on or before Wednesday, May 20, 2020, at 9:00 a.m., a copy of this agenda was delivered to the post office used by the Davidson Academy addressed to each person who has requested to receive copies of Davidson Academy Governing Board meeting agendas; a copy of this agenda was emailed to each person who agreed to receive copies of Davidson Academy Governing Board meeting agendas by electronic mail; and a copy has been posted online at Notice.NV.gov and at the Academy's website (<http://www.DavidsonAcademy.UNR.edu/>). Physical posting has been suspended in accordance with Nevada Executive Department, Declaration of Emergency, Directive 006 (section 3).

/s/ August Reich

Governing Board Clerk

Email: areich@davidsonacademy.unr.edu

Phone: 775-682-5800

Governing Board: Bob Davidson, Roger Davidson, Hon. Brian Krolicki, Mark Herron, Lauralyn Lovell McCarthy Sandoval, Richard Trachok, and Annette Whittemore; Ex-Officio: Dr. Kristen McNeill, Jhone Ebert, and Dr. Marc Johnson

Note: The Governing Board may take items on the agenda out of order; combine two or more agenda items for consideration; remove an item from the agenda; or delay discussion relating to an item on the agenda.

Those items followed by an asterisk (*) are items on the agenda upon which the Governing Board will take no action.

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call Colleen Harsin at 775-682-5800 at least 24 hours prior to the meeting.

Copies of the packets containing support material for this agenda are available at no charge on the Davidson Academy website at <http://DavidsonAcademy.UNR.edu>. Copies may also be obtained by sending a request via email to charsin@davidsonacademy.unr.edu or by contacting Aimee Fredericks by mail at Davidson Academy, 9665 Gateway Drive, Ste. B, Reno, NV 89521, or by telephone at 775-682-5800.

Meeting agendas and minutes are available on the [Academy's website](http://www.DavidsonAcademy.UNR.edu/) (<http://www.DavidsonAcademy.UNR.edu/>).

Minutes of the Meeting
The Davidson Academy Governing Board
February 18, 2020

These Minutes are not yet approved and are subject to revision at the next meeting of the Governing Board.

Call to Order

The regular meeting of the Governing Board was called to order at 2:02 p.m. in the Tahoe Room at The Davidson Academy located at 1164 N Virginia St, Reno Nevada 89503.

A. Roll Call

Roll call was completed by the Chair of the Meeting, Bob Davidson. Roger Davidson, Mark Herron, Brian Krolicki, Kristen McNeill, and Patricia Richard (representing Marc Johnson) were present. Lauralyn McCarthy Sandoval joined the meeting by conference call. Annette Whittemore, Richard Trachok and Jhone Ebert were not present. Academy Director Colleen Harsin, the Director of Online Learning Stacy Hawthorne, controller Karin Dixon, and governing Board clerk August Reich were present.

B. Welcome and Introduction

Bob Davidson welcomed Board members present and members of the public in attendance.

C. Public Comments

Bob Davidson welcomed members of the public attending the meeting. There were no comments from the public.

D. Approval of Minutes for Meeting of November 4, 2019

Bob Davidson requested approval of the minutes for the meeting of November 4, 2019, under Tab 1 of the Board book. Motion was made and seconded for approval of the minutes as submitted. There was no discussion and the motion carried unanimously.

E. Approval of Agenda

Bob Davidson requested approval of the Agenda as submitted to the Board. Motion was made and seconded for approval of the meeting Agenda. There was no discussion and the motion carried unanimously.

F. Reports

1. Academy Director

Davidson Academy Director, Colleen Harsin, began by informing Board members that the next meeting will include information on where seniors will be attending college along with the 2020-2021 calendar. Ms. Harsin stated that the Academy is entering the busiest part of the year which includes an increase in school travel. This increase in travel included the recent DECA state conference in Las Vegas which over a quarter of the student body

participated in. Bob Davidson asked for an explanation of DECA. Ms. Harsin asked August Reich, the DECA advisor, to explain. Mr. Reich explained that DECA prepares students for competitive events in Marketing, Business Administration, Entrepreneurship, and Hospitality. Ms. Harsin told Board members that majority of the students qualified for the international conference scheduled for later this semester.

Ms. Harsin explained that the students recently completed a survey to determine what the Academy is doing well and items students would like to see change. Ms. Harsin told the Board members that individual student responses were confidential and are not going to be given to the Board at this time. The results from the survey put an emphasis on making events that separate the middle and high school age students. The current action to address this is to have the spring dance be a high school formal while also adding an event for middle school students. Ms. Harsin mentioned that of the 135 students enrolled only 15 students did not respond to the survey. Bob Davidson stated that unlike other schools, students at the Davidson Academy have input regarding what clubs are offered. Bob Davidson then asked if community crusaders are still an active club. Ms. Harsin explained that there is not a club with the title community crusaders but there are still student led clubs that focus on helping the community. Some of these clubs include Print 3D Club, GECKO, Math Counts, Science Bowl, DECA, and Science Olympiad. Ms. Harsin explained that the larger competition clubs which are DECA and Science Olympiad are now classes with a curriculum. These two platforms are made possible because of help from parent volunteers which has brought the community closer together.

Ms. Harsin told the Board that the schools current population is 135 students. While this is lower than normal, the Davidson Academy has accepted 20 students from this year's assessment and 16 of these students have committed to enroll for the next school year. The assessment team has also recently assessed another 15 students and plan to assess more students throughout the remaining assessment dates this school year. Ms. Harsin explained that due to the amount of students assessing, she will have updated acceptance numbers at the next meeting scheduled on May 26th. Bob Davidson asked what percentage of students who assess become students? Ms. Harsin stated about 50% of the students who assess become students with a portion of the students assessing more than one time.

Ms. Harsin referred to tab 2 of the board book to discuss the Academy's current situation with accreditation. The accrediting body of the Davidson Academy is AdvancEd, which recently merged with Measured Progress creating Cognia. Ms. Harsin explained that the school accreditation was originally extended to the 2020-2021 but because the Academy was not classified as a school needing improvement, the accreditation was extended to June 2024. Bob Davidson asked if there are any obstacles that the Davidson Academy could face with accreditation. Ms. Harsin explained that there have not been any issues in the past and that the local reviewing team understands that the Academy is different than most other schools.

Ms. Harsin referred to tab 3 of the board book to discuss the U.S. Presidential Scholars Program. Ms. Harsin began by pointing out that two students who were originally listed have been removed from the list. The first student, Ellie Huh, has postponed graduating until 2021. The second student, May Thein, transferred to a school in California. The

remainder of the students listed are eligible to continue their application for the US Presidential Scholarship.

Ms. Harsin referred to tab 4 of the board book to discuss updates regarding National Merit Scholarship finalists. The students listed are graduating seniors who are eligible to receive direct scholarships. Ms. Harsin stated that there will be more information regarding student scholarships at the next board meeting.

2. Director of Online Learning

Ms. Hawthorne referred to tab 5 of the board book to discuss course feedback surveys. Ms. Hawthorne explained that students complete one of these surveys for each class they are enrolled in. The survey includes optional student comments and a 5-point scale with 5 being strongly agree and 1 being disagree. For the fall semester there were 189 survey responses. These responses were reviewed, and student names were removed by Ms. Hawthorne before giving the feedback to instructors.

Ms. Hawthorne explained that the surveys are divided into three domains. The first domain is the course content in Blackboard which is primarily the instructional materials. This portion of the survey provided mixed results about Blackboard with some comments being helpful to instructors. The next domain from the survey focused on live sessions. Ms. Hawthorne explained that the live sessions are what make this online campus unique and the scores from this section reflect the positive impact the sessions have on students. Ms. Hawthorne discussed the third domain which has students rate the effectiveness of their instructors. This portion of this survey averaged the highest scores. Ms. Hawthorne then focused on the section of the survey regarding technology issues. The survey results show that 13% had minor issues with Blackboard and 18% had minor issues with Zoom.

Bob Davidson asked Ms. Hawthorne to provide a list of courses offered at the online campus. Ms. Hawthorne told Board members where this information is listed on the public website and that the online campus has majority of the classes offered at the Davidson Academy with the exception of Advanced Rhetoric which is currently being developed along with adding new electives. Ms. Hawthorne explained the process of building signature courses which takes about 300 person hours. Bob Davidson asked if Davidson Online has used MIT as a resource. Ms. Hawthorne stated that a current online student in Las Vegas tested out of Calculus 3 and is taking Differential Equations through our partnership with MIT.

Ms. Hawthorne told Board members that the Davidson Academy Online campus continues to have all online courses approved for A-G credit from the University of California system. The Online campus just had their first course approved by the UC for visual and performing arts credit. This means that Online campus students who live in California can now graduate from the Davidson Academy and meet all the UC requirements. Bob Davidson asked if there have been similar issues with any other states. Ms. Hawthorne explained that California is the only state with this specific requirement.

Ms. Hawthorne referred to tab 6 of the board book to discuss recruiting. This tab displays a chart showing a 117% increase in applications from February 2019 to February 2020. Bob Davidson asked how many applicants are accepted. Ms. Hawthorne stated that

about 50% of the students who assess are accepted and in the last two years 100% of the students who have been accepted enroll. Ms. Hawthorne stated that the increase in applicants led the Online campus to add more assessments in April and May.

Ms. Hawthorne discussed new monthly open houses. These open houses include panels with current students and their parents who want to share their stories about the Online campus. Along with the open houses, the Online team is hosting in-person regional recruiting events in select cities across the U.S. Ms. Hawthorne spoke about the success of these events by stating that one of the newly enrolled students is from Orlando, Florida and attended the in-person event.

Ms. Hawthorne referred to the back pocket of the board book to discuss the Online Learning Infographic. This handout is a tool used to help prospective families compare the different online programs. This infographic is divided into 6 domains which are level, time, support services, application process, assessment process, and tuition. Ms. Hawthorne noted that the Davidson Explore program, located in the first column, is run by the Davidson Institute and is a great alternative for students not ready for the full Academy experience yet.

Ms. Hawthorne referred back to tab 6 stating that the average age of accepted students is 13.1 years old. Ms. Hawthorne told Board members that they recently accepted their first students from Florida and Maryland. Both of these students have already enrolled for the 2020-2021 academic year.

Ms. Hawthorne recognized a Davidson Academy Online instructor, Dr. Potts, who recently won an Exemplary Course Program Award from Blackboard.

Ms. Hawthorne spoke about the recent winter retreat in Houston which gave students and parents the opportunity to meet in person. Bob Davidson and Brian Krolicki asked if the school was still using telepresence robots. Ms. Hawthorne responded affirmatively and told the Board of a teleconferencing award she is applying for with the International Society for Technology in Education (ISTE). Brian Krolicki asked if the school is looking to acquire more robots. Ms. Hawthorne explained that the original budget was to purchase two robots this current school year but after negotiating a price they were able to purchase four with the money budgeted. Bob Davidson asked if the online school continues to create more classes if the robots could possibly be used for UNR courses. Ms. Hawthorne explained that one of the online students will attend graduation using a robot this year and that it is possible to use the robots at UNR in the future.

3. Media and Outreach

Ms. Hawthorne referred to tab 7 to discuss the media and outreach report. Ms. Hawthorne explained that there is a new section included in the report titled Notable Website Mentions. This section lists websites that have included the Davidson Academy in their articles. Ms. Hawthorne stated that the Nevada Governor retweeted a Davidson Academy post regarding Jason Liu. Ms. Hawthorne then discussed the monthly eNewsletter that is sent out monthly to more than 15,000 recipients. Ms. Hawthorne explained that Academy tours have concluded for the year, there is one more scheduled date for an in person event, and one remaining Online open house. Ms. Hawthorne told Board members that

the Davidson Academy is working closely with the Davidson Institute to attend outreach conferences to provide Young Scholars information about Academy options. Ms. Hawthorne informed Board members that Mark Dlugosz will be attending social media training to facilitate growth and best practices.

G. General Business

There were no General Business items. Brian Krolicki told Board members that he will not be in attendance for the meeting scheduled for May 26, 2020.

H. Public Comments

There were no comments from the public at this time.

I. Adjournment

There being no further business to come before the Board in public meeting, motion was made and seconded for adjournment; motion carried unanimously. The meeting adjourned at 2:50 p.m.

August Reich

Respectfully submitted by August Reich, Clerk of the Board

Steve Sisolak
Governor

Jhone M. Ebert
Superintendent of
Public Instruction



Southern Nevada Office
2080 East Flamingo Rd,
Suite 210
Las Vegas, Nevada 89119-0811
Phone: (702) 486-6458
Fax: (702) 486-6450

STATE OF NEVADA
DEPARTMENT OF EDUCATION
700 E. Fifth Street | Carson City, Nevada 89701-5096
Phone: (775) 687-9200 | www.doe.nv.gov | Fax: (775) 687-9101

April 13, 2020

Colleen M. Harsin
Director
Davidson Academy
PO Box 9119
Reno, NV 89507

Dear Ms. Harsin,

The proposed calendar for the 2020-2021 school year has been received, reviewed, and determined to be in compliance with NAC 387.125.

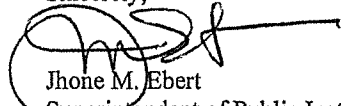
The following details have been officially recorded:

- School calendar is Alternative
 - There are 153 Days in Session
- First Day of Instruction: 08/24/2020
- Last Day of Instruction: 05/12/2021
- Three required Contingency Dates are as follows: 05/13/2021, 05/14/2021, 05/17/2021
- Professional Development Dates counted toward your total days in session are as follows:
 - Professional Development Day #1: Not assigned
 - Professional Development Day #2: Not assigned
 - Professional Development Day #3: Not assigned
 - Professional Development Day #4: Not assigned
 - Professional Development Day #5: Not assigned

Calendar revisions or additional profession development requests must be received at least two weeks in advance to ensure sufficient processing time.

Please address all calendar-related correspondence or questions to Megan Peterson by phone at (775) 687-9236 or by email meganp@doe.nv.gov

Sincerely,


Jhone M. Ebert
Superintendent of Public Instruction

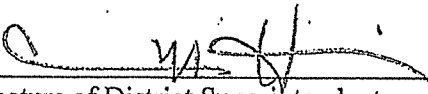
JE/mp

cc: NDE Audit
Enclosure: Calendar Application

**NEVADA DEPARTMENT OF EDUCATION
APPLICATION TO OPERATE AN ALTERNATIVE SCHEDULE
PURSUANT TO NRS 388.090 OR NRS 386.550
SCHOOL YEAR 2020-2021**

School Name Davidson Academy	Beginning Date of School Year 08/24/20	Ending Date of School Year 05/12/21
Address P.O. Box 9119 (UNR campus)	City, Zip Reno, 89507	Telephone 775-682-5800
Authorized Contact Person's Name Colleen M. Harsin	Title Director	E-Mail charsin@davidsonacademy.unr.edu

I hereby certify that, to the best of my knowledge, the information contained in this application is correct; the local Board of Trustees has authorized me, as its representative, to file this application; and such action is recorded in the minutes of the District/Charter School's meeting held on N/A. The Board of Trustees is aware that a written report is required to be submitted to the State Superintendent of Public Instruction on or before December 31, 2017. This written report must include a description of the alternative schedule and an evaluation of the effect of the program.

 Director 4/3/2020
Signature of District Superintendent or Authorized Person (include title) Date

1. The district/charter school is applying to operate the schools noted in this application on an alternative instruction schedule due to the following reason. Please check **one** of the following:

- ☐ A. The district requests to operate on an alternative instruction schedule at one or more rural schools in accordance with NRS 388.090.2. The district is in a rural or remote area, whereby the population of the county is less than 100,000.
- ☐ B. The district requests to operate on an alternative instruction schedule at one or more rural schools in accordance with NRS 388.090.2. Although the population of the county is more than 100,000, the district has schools in a rural or remote area.
- ☐ C. The district requests to operate on an alternative instruction schedule in accordance with NRS 388.090.3 due to enrollment growth or overcrowding. Please provide the supporting documentation to justify the claim of growth or overcrowding.
- ☐ D. The district requests to operate on an alternative instruction schedule in accordance with NRS 388.090.2.b due to providing regular professional development to educational personnel.
- ☒ E. The charter *university* school requests to operate on an alternative instruction schedule in accordance with NRS 386.550.1 due to reasons described in item 2 of this application.

2. What is the purpose for which the school ~~charter~~ *university* school is requesting an alternative schedule?
The Davidson Academy offers an accelerated and rigorous academic program. For many students, this includes university courses. Access to these courses, as well as the location of the Academy on the university campus, makes the university school year calendar the best fit for Academy students.

3. What problems does the school district/charter school hope to alleviate through an alternative schedule?
Having the Davidson Academy school calendar aligned with the University of Nevada, Reno calendar alleviates the need to offer additional classes or options for Academy students whose university courses have ended but who are expected to continue Academy attendance through the end of each term/year.

4. List the names and addresses of all schools that will offer an alternative schedule of instruction if this application is approved.

School Name	School Address	Grade Levels
Davidson Academy	P.O. Box 9119 Reno, NV 89507 (UNR campus)	middle & secondary; ungraded

5. For school year 2019-2020, how many pupils are estimated to attend the schools covered by this application?

155

6. The bell schedule for schools operating on an alternative schedule will be:

Bell Schedule	Kindergarten	Grades 1-2	Grades 3-6	Grades 7-12
Classes Begin				8:00
Lunch/Nutrition Break Begins				11:15
Lunch/Nutrition Break Ends				12:00
Lunch/Nutrition Break Begins				--
Lunch/Nutrition Break Ends				--
Classes End				3:15

Note: Recess Breaks are included in class time. Do NOT include Lunch/Nutrition Breaks as class time. If the bell schedule is not exactly the same for each school or each day of the school week, attach a separate bell schedule as appropriate.

7. The school schedule for the first school month of the schools covered by this application will be the following:

Daily Minutes of Attendance by Grade
Sunday Monday Tuesday Wednesday Thursday Friday Saturday
Week 1

Kindergarten							
Grade 1,2							
Grade 3-6							
Grade 7-12		390	390	390	390	390	
Week 2							
Kindergarten							
Grade 1,2							
Grade 3-6							
Grade 7-12		390	390	390	390	390	
Week 3							
Kindergarten							
Grade 1,2							
Grade 3-6							
Grade 7-12		0*	390	390	390	390	
Week 4							
Kindergarten							
Grade 1,2							
Grade 3-6							
Grade 7-12		390	390	390	390	390	

*Labor Day, 9/7/20

8. NAC 387.131 requires that **kindergarten** pupils receive a minimum of **21,600** minutes of instruction per school year. Kindergarten requires **120 daily minutes** per school day x 180 school days = 21,600 minutes per school year. How many minutes of instruction per school year will be received by Kindergarten pupils attending schools in the district that operate on an alternative instruction schedule?

Please check your calculations

N/A

9. NAC 387.131 requires that pupils in **grades one and two** receive a minimum of **43,200** minutes of instruction per school year. First and second grade requires **240 daily minutes** per school day x 180 school days = 43,200 minutes per school year. How many minutes of instruction per school year will be received by pupils in grades one and two that are attending schools in the district that operate on an alternative instruction schedule?

Please check your calculations

N/A

10. NAC 387.131 requires that pupils in grades **three, four, five and six** receive a minimum of **54,000** minutes of instruction per school year. Grades three, four, five and six require **300 daily minutes** per school day x 180 school days = 54,000 minutes per school year. How many minutes of instruction per school year will be received by pupils in grades three, four, five and six that are attending schools in the district that operate on an alternative instruction schedule?

Please check your calculations

N/A

11. NAC 387.131 requires that pupils in grades **seven through twelve** receive a minimum of **59,400** minutes of instruction per school year. Grades seven through twelve require **330 daily minutes** per school day x 180 school days = 59,400 minutes per school year. How many minutes of instruction per school year will be received by pupils in grades seven through twelve that are attending schools in the district that operate on an alternative instruction schedule?

Please check your calculations

59,670


Submit:

1. School Calendar per NAC 387.120
2. Alternative Schedule Application, Completed
3. For school district applications, a copy of a letter from a representative of the local teachers association agreeing to the alternative schedule is also required.
4. Bell Schedule (applicable to alternative schedules only)

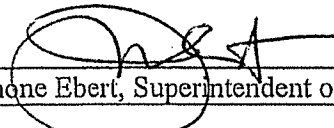
FOR DEPARTMENT OF EDUCATION USE ONLY

The application to offer an alternative schedule of instruction per week at the aforementioned schools is recommended/not recommended for approval.

School District/Charter School:

Date Approved	Fiscal Year	Recommendation for Approval By
4/11/2020	FY21 (20-21)	

DEPARTMENT OF EDUCATION APPROVAL

 _____ Date 4/21/2020

Jhone Ebert, Superintendent of Public Instruction

Entity

1. Except as otherwise provided in this section and except for an alternative schedule approved pursuant to NAC 387.125, a school day in session must consist of the following minimum daily periods for each grade, including recess and time between activities, but not including the time allowed for lunch: Kindergarten - 240 minutes; 1 and 2 - 240 minutes; 3 through 6 - 300 minutes; 7 through 12 - 330 minutes; NAC 387.131 School day in session. (NRS 385.080, 387.123)

Please complete one table per each unique calendar

School Name:		Davidson Academy		Start Date:		8/24/2020		End Date:		5/12/2021	
GRADE	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES	DAYS	TOTAL ANNUAL MIN + LATE START + MIN DAY + BLOCK		ANNUAL MINUTES Compliant?	DAILY MINUTES Compliant?
6	8:00	11:15	195	12:00	15:15	0	195	150	58,500	YES	YES
7	8:00	11:15	195	12:00	15:15	0	195	150	58,500	NO	YES
8	8:00	11:15	195	12:00	15:15	0	195	150	58,500	NO	YES
Block Day	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES	DAYS	TOTAL MINUTES - BLOCK DAY		DAILY MINUTES Compliant?	
6			0			0		0		NO	
7			0			0		0		NO	
8			0			0		0		NO	
Minimum Day	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES - 220 MIN	DAYS	TOTAL MINUTES - MIN DAY		MINIMUM DAY MINUTES Compliant?	
6			0			0		0		NO	
7			0			0		0		NO	
8			0			0		0		NO	
Late Start	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES - 220 MIN	DAYS	TOTAL MINUTES - LATE START		MINIMUM DAY MINUTES Compliant? 220	
6			0			0		0		NO	
7			0			0		0		NO	
8			0			0		0		NO	

Davidson Academy

1. Except as otherwise provided in this section and except for an alternative schedule approved pursuant to NAC 387.125, a school day in session must consist of the following minimum daily periods for each grade, including recess and time between activities, but not including the time allowed for lunch: Kindergarten - 120 minutes; 1 and 2 - 240 minutes; 3 through 6 - 300 minutes; 7 through 12 - 330 minutes; NAC 387.131 School day in session. (NRS 385.080, 387.123)

Please complete one table per each unique calendar

School Name:		Davidson Academy		Start Date:	#####	End Date:	5/12/2021			
GRADE	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES	DAYS	TOTAL ANNUAL MIN + LATE START + MIN DAY	ANNUAL MINUTES Compliant?	DAILY MINUTES Compliant?
9	8:00	11:15	12:00	15:15	0	390	150	58,500	NO	YES
10	8:00	11:15	12:00	15:15	0	390	150	58,500	NO	YES
11	8:00	11:15	12:00	15:15	0	390	150	58,500	NO	YES
12	8:00	11:15	12:00	15:15	0	390	150	58,500	NO	YES
SHORT/MINIMUM DAY										
GRADE	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES - 220 MIN	DAYS	TOTAL MINUTES - MIN DAY	MINIMUM DAY MINUTES Compliant? 220	
9		0			0	0		0	NO	
10		0			0	0		0	NO	
11		0			0	0		0	NO	
12		0			0	0		0	NO	
LATE START										
GRADE	START	LUNCH BEGIN	LUNCH END	END OF DAY	LESS NUTR BREAK	TOTAL DAILY MINUTES - 220 MIN	DAYS	TOTAL MINUTES - LATE START	MINIMUM DAY MINUTES Compliant? 220	
9		0			0	0		0	NO	
10		0			0	0		0	NO	
11		0			0	0		0	NO	
12		0			0	0		0	NO	

Nevada Department of Education
Request for Emergency Program of Distance Education



Purpose: This Request for Emergency Program of Distance Education form is for the use of district superintendents and charter school leaders to provide distance education to pupils during the school building closures as a result of the COVID-19 pandemic.

Background:

- On March 12, 2020, Governor Steve Sisolak issued a Declaration of Emergency to facilitate the State's response to the COVID-19 pandemic.
- On Sunday, March 15, Governor Sisolak issued a Declaration of Emergency Directive stating that all school buildings in Nevada would be closed beginning March 16, 2020 and would reopen no earlier than April 6, 2020 if reopening on that date is approved by Nevada's Chief Medical Officer after a review of the risk of transmission within the geographic area as defined by the Chief Medical Officer.
- On Friday, March 20, Governor Sisolak issued an Emergency Directive indicating that all school buildings in Nevada will reopen no earlier than April 16, 2020 if reopening on that date is approved by Nevada's Chief Medical Officer after a review of the risk of transmission within the geographic area as defined by the Chief Medical Officer.
- Governor Sisolak's March 20th order also directed each County School District and Charter School in the State to submit a Request for an Emergency Program of Distance Education to the State Superintendent of Public Instruction. In the case of County School Districts and Charter Schools that have already undertaken emergency efforts to offer distance learning to their pupils, this Request does not abridge and rather supports the continuation, improvement, and expansion of such offerings.

Certification:

I, Colleen Harsin, Director, do hereby certify that Davidson Academy will begin offering distance education to pupils no later than March 23, 2020, or as soon as possible thereafter for districts/schools that were on a previously scheduled break in session (i.e., Spring Break) as of March 16.

In accordance with Governor Sisolak's Declaration of Emergency Directive, the Davidson Academy Emergency Program of Distance Education meets the following minimum requirements established by the Nevada Department of Education:

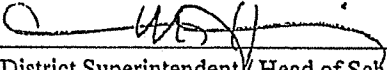
- ☒ The Chair of the district/school's governing body has reviewed and approved the emergency program of distance education;
- ☒ The district/school will provide distance education to each pupil enrolled;
- ☒ The district/school can ensure that each pupil will be contacted by a licensed teacher or licensed substitute teacher at least once per week for attendance purposes as well as put in place a method for documenting contact with pupils, which may be done through Infinite Campus, paper documentation, or other means. "Other means" may include pupils demonstrating progress in their classwork that can be verified through a learning management system;

Nevada Department of Education
Request for Emergency Program of Distance Education



- ☒ The district/school can ensure that licensed teachers and/or licensed substitutes will be accessible to pupils through the internet or by telephone during the school's regularly scheduled instructional hours; and
- ☒ The district/school will provide distance education services to students with Individualized Education Programs in accordance with guidance issued by the U.S. Department of Education Office of Special Education Programs on March 12, 2020, the U.S. Department of Education Office of Civil Rights Fact Sheet issued on March 17, 2020, and the Nevada Department of Education guidance issued on March 18, 2020.


I hereby certify that I have read and understand the minimum requirements of an Emergency Distance Education Program and, by signing this form, am committing Davidson Academy to deliver distance education to all enrolled pupils commencing on March 23, 2020 and ending on the date that re-opening of the majority of the school buildings in the county in which the District or Charter School operates is approved by Nevada's Chief Medical Officer or the Governor rescinds the directive related to emergency programs of distance education, whichever is sooner.




District Superintendent/ Head of School

March 23, 2020

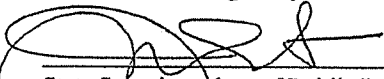
Date



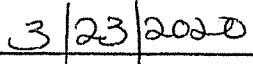
Chair of Governing Body



Date



State Superintendent of Public Instruction



Date

Steve Sisolak
Governor
Jhone M. Ebert
*Superintendent
of Public Instruction*



Southern Nevada Office
2080 E. Flamingo Rd
Ste 210
Las Vegas, NV 89119-0811
(702) 486-6458
Fax (702) 486-6450

STATE OF NEVADA
DEPARTMENT OF EDUCATION

700 E. Fifth Street | Carson City, Nevada 89701-5096
Phone: (775) 687-9200 | www.doe.nv.gov | Fax: (775) 687-9101

May 1, 2020

Ms. Colleen Harsin, Director
Davidson Academy
1164 N Virginia Street
Reno, NV 89503

Re: Pupil Enrollment and Attendance Audit (PEAA), Q1, Q2, Q3 and Q4, Audit No. 20-2673-227

Dear Ms. Harsin:

We are sending this letter as notice that we will be conducting a Spot Audit of your University School instead of a full Pupil Enrollment and Attendance Audit (PEAA) for the 2019 – 2020 school year. If an auditor has any questions, they will get in touch with you or your designee to follow-up on any issues that arise during our audit.

Please convey our appreciation to your staff for the cooperation and assistance given to our auditors. Should you have any questions, please contact me at 775-687-9231 or the Auditor-in-Charge, SHEMELES MOJO at smojo@doe.nv.gov or 775-687-9109.

Sincerely,

A handwritten signature in black ink that reads "Michael Shafer".

Michael Shafer
Chief Auditor

MS/sr



Class of 2020 Post–Secondary Plans

Haley Belsher	Grinnell College
Tyler Burkhardt	University of Texas at Dallas
Joseph Dalessi	To be Determined
Darion Homayoon	Carnegie Mellon University
Jaren Hutchings	University of Washington
William Kramer	University of Nevada, Reno
Akaash Krishnan	Columbia University
Daniel Leary	University of Nevada, Reno
Jason Liu	Massachusetts Institute of Technology
Selden Mauk	Northern Arizona University
Ashwin Murty	University of California, Santa Barbara
Sky Noh	Stanford University
Brandon Pan	Carnegie Mellon University
Leo Phelan	University of California, Davis
Kevin Russo	University of Nevada, Las Vegas
Kaely Smith	Gap Year
Zoe Stewart	Ringling College of Art & Design
Corbin Stickley	Cornell University
Emhyr Subramanian	Columbia University
Deanna Sunnergren	Lewis & Clark College
Jade Wang	Boston University
Joshua Wilmerding	Rose-Hulman Institute of Technology
Si Chiang Wu	Harvard University



UNITED STATES DEPARTMENT OF EDUCATION

THE COMMISSION ON PRESIDENTIAL SCHOLARS

April 2020

Principal
Davidson Academy of Nevada
1164 N Virginia St.
Reno, NV 89503

Dear Principal:

We are pleased to inform you **Emhyr Subramanian** was selected as one of 621 semifinalists to advance to the final round of the 2020 U.S. Presidential Scholars competition.

From nearly 3.6 million graduating high school seniors, over 5,600 students were identified as candidates in the program, and 621 semifinalists have been selected from across the country. These semifinalists form the pool from which the 2020 U.S. Presidential Scholars will be chosen. For a list of the 2020 semifinalists, please visit: <http://www.ed.gov/psp> and click on "2020 Semifinalists."

The achievements of these outstanding students deserve acknowledgement. We very much hope that you will highlight your exceptional student's accomplishments, and help us to increase the public's awareness and understanding of the U.S. Presidential Scholars Program, by providing recognition opportunities for your semifinalist. The commendations and support you offer will help inspire other students to challenge themselves and achieve, and most importantly, will underscore the fact that the most precious resource of the United States is its talented young people.

Sincerely,

Eileen L. Weiser
Chair
Commission on Presidential Scholars

Simone M. Olson
Executive Director
U.S. Presidential Scholars Program

400 MARYLAND AVE. S.W., WASHINGTON, DC 20202-8173
www.ed.gov

The Department of Education's mission is to promote student achievement and preparation for global competitiveness by fostering educational excellence and ensuring equal access.

MS - Chase Yano, Saucier - Harrison Central High School

Missouri

MO - Ronik Rai Bhaskar, Chesterfield - Parkway West High School
MO - Abhishek Ganesh, Ballwin - Lafayette Senior High School
MO - Audrey Marie Garoutte, Carl Junction - Carl Junction R-I High School
MO - Ansh Rana Gupta, Saint Joseph - Central High School
**MO - Lauren N Huebner, Moberly - Moberly Senior High School
MO - Kamala Keerthana Madireddi, Saint Charles - John Burroughs School
MO - Bhavya Reddy Perma, Ballwin - Marquette High School
MO - Rahul Suresh Kanna, Chesterfield - Lafayette High School
**MO - Reagan Gean Swatosh, Ava - Ava High School
MO - Jordan Elizabeth Tierney, Chesterfield - Visitation Academy

Montana

MT - Leah Charlotte Baranek, Helena - Capital High School
MT - Ryan Wesley Hinson, Stevensville - Stevensville High School
MT - Conrad Lee, Bozeman - Lee Home-School
MT - Gail Parambi, Great Falls - Charles M. Russell High School
**MT - McKenna Quirk, Missoula - Hellgate High School
MT - Catherine Russo, Butte - Butte High School
MT - Michael Quinn Soltesz, Great Falls - Charles M. Russell High School

Nebraska

NE - Ethan Goldfish Vinson, Columbus - Lakeview High School
**NE - Jarod Michael Harris, Seward - Seward High School
NE - Brianna Liu, Omaha - Brownell-Talbot School
NE - Luke Partsch, Nebraska City - Lourdes Central High School
NE - Landon Christian Power, Hastings - Hastings Senior High School
NE - Anjali Pullabhotla, Omaha - Millard North High School
NE - Lucy Tu, Omaha - Millard North High School
**NE - Drake Vorderstrasse, Hastings - Adams Central High School
**NE - Madeline Irene Wittstruck, Milford - Milford High School

Nevada

*NV - Katie Grierson, Henderson - Bishop Gorman High School
NV - Dakyung Lee, Henderson - Coronado High School
NV - Mia Lorenzo, Henderson - Ed W. Clark High School
NV - Clarence Ndubisi, Las Vegas - The Meadows School
NV - Kara I Oreillo, Las Vegas - Clark High School
→ NV - Emhyr Subramanian, Reno - Davidson Academy of Nevada
NV - Eshaan Joyen Vakil, Las Vegas - Ed W. Clark High School

New Hampshire

NH - Katherine Ruo-wei Duan, Hanover - Phillips Academy
NH - Sanath Guruprasad Govindarajan, Exeter - Phillips Exeter Academy
NH - Jeffrey Lam, Nashua - Nashua High School South
NH - Sahil Mahendrakar, Nashua - Nashua Senior High School South
NH - Claudia Reine, Bedford - Bedford High School
NH - Claire Emily Reynolds, Nashua - Bishop Guertin High School

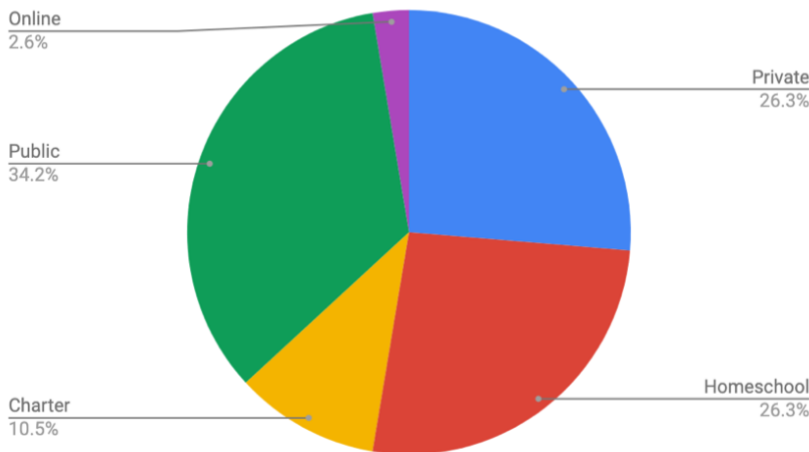
Application flow for Davidson Academy Online is up 65% over 2018-19 applications. A total of 261 applications were started this year with 95 of those applicants being invited to assessment. The application deadline was extended to April 15th to support families who were making educational decisions as a result of COVID-19. Multiple assessments were added to accommodate the increased enrollment. The last decision letters will be emailed on June 12, 2020.

2019-20 Applications at a Glance*

	Total	M	F	U	YS	Average Age
Application	260	134	123	3	90	13.8
Assessed	95	53	41	1	63	13.1
Accepted	25	12	13	0	18	13.5
Enrolled	16	7	9	0	13	13.3

*53 applicants are still in the assessment process; *Accurate as of 4pm, May 18, 2020, current numbers will be given during the Governing Board presentation*

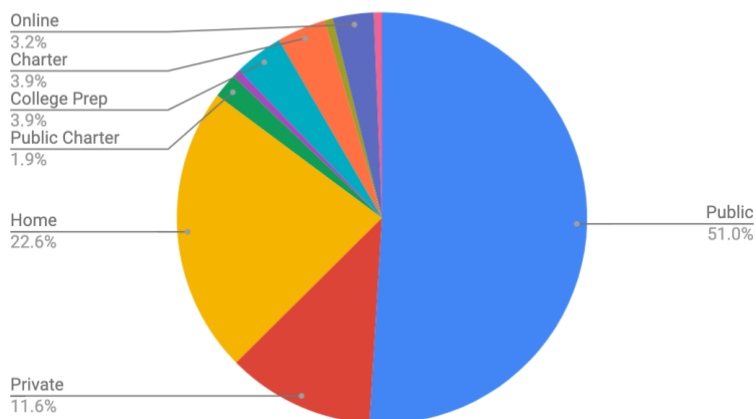
Current Schooling



We have seen a shift in the demographics of our applicants. The percent of applicants applying from private schools has dropped from 26.3% to 11.6%. The average private school tuition is relatively flat with an average tuition of \$21,656 for 2020 applicants compared to \$21,371 for 2019 applicants.

Figure 1. 2019 Applicants' Current Schooling

Current Schooling



The big shift in our demographics is coming from students applying from public schools. This is up 16.8% from 2019. Some of this is likely a reaction to the COVID-19 situation.

Figure 2. 2020 Applicants' Current Schooling

We are returning a higher rate of students than we have in the past – 91%. The 2019 re-enrollment rate was 77%.

Senior Night

We hosted our first ever Senior Night to honor our two graduates. This was an opportunity for our whole campus community to honor our first graduating class. The evening was planned by our Student Services Manager, Erica Shumaker, and included teacher speeches, a presentation from the Junior class, and comments from the Online Director. Graduates received a party in a box with custom made phoenix pinatas (courtesy of Krysta Pascual) to help them celebrate (pictured right).



A parent of one senior emailed after the event to say "We just wanted to say how very special the "Senior Night" was this evening. It meant so much as it was such a personalized and very heartfelt event and we just wanted to say thank you to everyone involved."

Summer Retreat

Our annual summer retreat was cancelled for this summer. We are working on alternative plans to bring our students and staff together over the summer.

Summer School

The Online campus is offering our in house Health and Fitness electives as full online courses this summer. Davidson Academy Online Summer is open to students from both campuses. There are currently 13 Reno campus and 9 Online campus students registered for summer courses. The courses meet for eight weeks from June 1 - July 24. Online campus Student Services Manager will lead the weekly live sessions for these courses.

Welcome Website

This year we launched our new welcome website at bit.ly/daowelcome . This site has been created to keep new families in the loop as they plan their transition to Davidson Academy Online. The site includes:

- Checklists of enrollment tasks with deadlines
- Student orientation information
- Parent orientation information
- Summer updates
- Friday Dispatch copies
- Contact information for all Online campus staff members



Welcome to the
Davidson Academy
Online Campus

Media Updates

- *Three Nevada students named 2020 U.S. Presidential Scholars*
May 21, 2020 – KTVN (mentions Davidson Academy graduate Emhyr Subramanian)
<https://www.ktnv.com/positivelylv/three-nevada-students-named-2020-u-s-presidential-scholars>
- *Public Elites List*
May 2020 – Jay Mathews Challenge Index (Compiled by noted Washington Post author Jay Mathews)
<https://jaymathewschallengeindex.com/public-elites-list/>
- *Numerous Indian American High Schoolers Named 2020 Coca-Cola Scholars*
April 10, 2020 – India West (mentions Davidson Academy graduate Akash Krishnan)
https://www.indiawest.com/news/global_indian/numerous-indian-american-high-schoolers-named-2020-coca-cola-scholars/article_501a1cec-7b70-11ea-be7f-83b6943c9b99.html
- *Virtual Instruction for Gifted Students*
April 2020 – NAGC (Highlights Davidson Academy Online Instructor Dr. Jessica Potts; "Genius Denied" book also cited)
<https://www.nagc.org/virtual-instruction-gifted-students>

Press Releases

- Davidson Academy's Graduation Press Release
<http://www.davidsonacademy.unr.edu/Press-Room/Press-Releases/Davidson-Academy-Announces-Graduating-Class-of-2020>
- Davidson Academy Well-Suited to Offer Strategies to Students and Parents as Schools Adjust to Online Learning Shift
<http://www.davidsonacademy.unr.edu/about-us/press-room/press-releases/davidson-academy-well-suited-to-offer-strategies-as-schools-adjust-to-online-learning-shift>
- Davidson Academy Only K-12 School to Receive 2019 Blackboard Exemplary Course Program (ECP) Award
<http://www.davidsonacademy.unr.edu/about-us/press-room/press-releases/davidson-academy-online-receives-2019-blackboard-exemplary-course-program-ecp-award>

Notable Website Mentions

- *The Top STEM High Schools 2020*
April 2020 – Newsweek
<https://www.newsweek.com/americas-best-stem-high-schools-2020>
- *Top Ranked Public Schools in the US*
April 2020 – Public School Review
<https://www.publicschoolreview.com/top-ranked-public-schools>
- *These Child Prodigies Stepped Up To Change The World We Live In*
March 27, 2020 – Buzzworthy (mentions the Davidson Academy and alum Taylor Wilson)
<https://www.buzzworthy.com/children-restore-faith-in-humanity/>

- *Here Are The 35 Best Public High Schools In The States*
February 13, 2020 – Unpuzzle Finance
<https://unpuzzlefinance.com/best-high-schools-states/>

Ongoing Outreach

New Davidson Academy Online Webinar Series – A new “Davidson Academy Online Webinar Series” is coming this summer. DAO staff and teachers will speak on topics including social/emotional learning, STEM and humanities subjects, special education and more, with a special focus on online learning.

Other Webinars

- ISTE Education Leaders PLN Panel – May 19
Davidson Academy Online’s Stacy Hawthorne participated in a panel discussion with a number of instructional technology education leaders, discussing effective instructional technology to empower learners.
- 4 Days of SENG Online Mini Conference – April 30
Supporting Emotional Needs of the Gifted (SENG) panel with Davidson Academy Online’s Stacy Hawthorne, Jessica Potts & Erica Shumaker on the topic of “Supporting the Social/Emotional Needs of Gifted Students with Online Learning”

Conferences – Davidson Institute and Davidson Academy outreach

- California Association for the Gifted (CAG) Conference – Feb. 21-23, Palm Springs, CA
- Independent Educational Consultants Association (IECA) – July 15-17, Virtual Conference
- Supporting Emotional Needs of the Gifted (SENG) Conference- August 7-9 , Minneapolis, MN

Virtual Open Houses - Davidson Academy Online

- March 9, 2020

Davidson Academy eNewsletter – distributed every other month to more than 6,200 recipients

eNews-Update – Often prominently features the Davidson Academy; distributed every other month to more than 15,200 recipients

Social Media

- A new Davidson Academy Instagram account was created to help reach a new audience:
<https://www.instagram.com/thedavidsonacademy/>
- Facebook - <https://www.facebook.com/TheDavidsonAcademy/>
- Twitter - <https://twitter.com/TheDavidsonAcad>



Camarillo, CA
Encino, CA
Glendale, CA
Irvine, CA
Long Beach, CA
Los Angeles, CA
Pasadena, CA
Walnut Creek, CA
West Los Angeles, CA
Westlake Village, CA
Fort Worth, TX
Park City, UT
Phoenix, AZ

April 27, 2020

Governing Board of Directors
c/o Mr. Bob Davidson
The Davidson Academy of Nevada
1670 N. Virginia Street, 2nd Floor
Reno, Nevada 89503

Re: Year-End Financial Statements

Governing Board of Directors:

We are pleased to confirm our understanding of the services we are to provide for The Davidson Academy of Nevada (the School), a division of the Davidson Institute for Talent Development, for the year ending June 30, 2020. This letter will set forth the substance, procedures and limitations of our engagement and, upon your signature signifying the School's acceptance of and agreement to its contents, shall be referred to as "the Engagement Agreement."

AUDIT

Holthouse Carlin & Van Trigt LLP (HCVT) will audit the School's financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, which collectively comprise the basic financial statements of the School as of and for the year ending June 30, 2020, and the related notes to the financial statements.

Accounting standards generally accepted in the United States provide for certain required supplementary information (RSI), such as management's decision and analysis (MD&A), to accompany the School's basic financial statements. As part of our engagement, we will apply certain limited procedures to the School's RSI. These limited procedures will consist primarily of inquiries of management regarding the methods of measurement and presentation, which management is responsible for affirming to us in its representation letter. Unless we encounter problems with the presentation of the RSI or with procedures relating to it, we will disclaim an opinion on it. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on the:

- Management's Discussion and Analysis

Also, the following supplementary financial information required by the Government Accounting Standards Board, will be subjected to auditing procedures in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America, and our auditor's report will provide an opinion on it in relation to the financial statements as a whole:

- Budgetary Comparison Schedule

AUDIT OBJECTIVES

The objective of our audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles (U.S. GAAP). Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our audit of the School's financial statements. Our report will be addressed to the board of directors of the School. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add an emphasis-of-matter or other-matter paragraph. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with management in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

We will also provide a report (which does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the School is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

AUDIT PROCEDURES—GENERAL

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve professional judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the School or to acts by management or employees acting on behalf of the School. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential, and of any

material abuse that comes to our attention. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We may also request written representations from the School's attorneys as part of the engagement regarding pending or threatened litigation or other matters, and the attorneys may bill the School for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

During the course of our engagement, we will request information and explanations from management regarding School operations, internal controls, future plans, specific transactions, and accounting systems and procedures. At the conclusion of our engagement, we will require, as a precondition to the issuance of our report, that management provide certain representations in a written representation letter ("management representation letter"). The procedures we will perform in our engagement and the conclusions we reach as a basis for our report will rely and be dependent upon the written and oral representations that we receive from management, including the management representation letter. In view of the foregoing, the School agrees to release our firm and its personnel from any liability and costs relating to our services under this letter arising from false or misleading representations made to us by any member of the School's management, whether in the management representation letter or otherwise.

AUDIT PROCEDURES—INTERNAL CONTROL

Our audit will include obtaining an understanding of the School and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

AUDIT PROCEDURES—COMPLIANCE

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

OTHER SERVICES

HCVT will assist in preparing the financial statements and related notes of the School in conformity with U.S. GAAP based on information provided by you, and in accordance with Governmental Accounting Standards Board Statement No. 34 as required by the Nevada State Department of Education.

We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement preparation and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedures or take any action that could be construed as assuming management responsibilities.

MANAGEMENT RESPONSIBILITIES

Management is responsible for (1) designing, implementing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, including monitoring ongoing activities and for helping to ensure that appropriate goals and objectives are met; (2) following laws and regulations; and (3) ensuring that management is reliable and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles; and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the School from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter (as described above) that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the School involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the School received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the School complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

You are required to disclose the date through which subsequent events have been evaluated and whether that date is the date the financial statements were issued or were available to be issued. You will not date the subsequent event note earlier than the date of the management representation letter and the date of the independent auditor's report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance

with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. The School is also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities relating to the financial statements, related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with the preparation of the financial statements and related notes and that you have evaluated the adequacy of our services and have reviewed and approved the results of the services, the financial statements, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to assume all management responsibilities for the financial statement preparation services and any other nonattest services we provide; you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on the School's website, management understands that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Finally, you agree to execute and to provide us in a timely fashion, prior to the issuance of our report, with the management representation letter described above, confirming the foregoing and your understanding that it is HCVT's intention to rely upon such representations in performing services hereunder.

FILE RETENTION POLICY

The audit documentation for this engagement is the property of HCVT and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the applicable regulator or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of HCVT personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

We will maintain copies of financial statements and miscellaneous reports prepared by our firm, along with supporting workpapers, for approximately seven years after the report release date. Once the seven-year time period has run, we reserve the right to destroy our files relating to those financial statement years without any further notice to you. Please contact us if you have any questions about this policy.

DOCUMENT SUBPOENAS AND TESTIMONY

Our fees for this engagement do not cover our charges for any subpoena or other discovery request we receive for documents, information or testimony (in court, before an arbitrator or arbitration panel, or in deposition) related to this engagement, in proceedings to which we are not a party. We will bill the School separately for our time and expenses incurred in connection with responding to any such requests and testifying in any such proceedings, including reasonable attorney's fees we may incur, and including, without limitation, any negotiations, "meet and confer" process or motion practice concerning the nature and scope of any such subpoena, or as to other procedural and/or substantive issues concerning such document requests or testimony. Should you or your counsel in such proceedings have any objection to the nature or scope of any such subpoena for our workpapers and records, you agree that it shall be your or your counsel's responsibility in the first instance to present such objections and/or to file an appropriate motion to contest or to seek to limit the scope of such subpoena. HCVT will cooperate with any such efforts consistent with the legal requirements imposed upon HCVT by the subpoena including, without limitation, making such workpapers and records available to you and/or your counsel for inspection prior to their production. However, because the workpapers for this engagement are the property of HCVT, absent a specific Court order concerning any objection or motion to limit the scope of production, or a written agreement by the School with the party issuing the subpoena to which we have agreed, we reserve the right to make the final decision as to which documents from our workpapers and records shall be produced in response to such a subpoena.

In addition, HCVT may be requested to produce or to give access to workpapers for this engagement in connection with due diligence engagements and for other purposes, including providing workpapers to successor auditors, potential purchasers, lenders or investors and their representatives upon the School's request. In the event such a request is made, the School further agrees to reimburse HCVT at standard billing rates for its professional time and expenses, including reasonable attorney's fees we may incur (if applicable), incurred in responding to such requests and in securing usual and customary authorizations from the School and agreements from third parties as to the confidentiality of and limitations as to the use of and reliance upon such workpapers.

ENGAGEMENT ADMINISTRATION, FEES AND OTHER

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We understand that your employees will prepare all cash, accounts and grant receivable and other confirmations and schedules we request and will locate any documents selected by us for testing. A list of information we expect to need for our audit (and related dates that the information will be provided to us) will be provided to management. We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate.

I am the engagement partner and am responsible for supervising the engagement and signing the report or authorizing another individual to sign it. Our engagement ends on delivery of our audit report. We will provide an electronic copy of the report to you; however, management is responsible for distribution of the report and the financial statements. Any follow-up services that might be required will be a separate, new Engagement Agreement. The terms and conditions of that new engagement will be governed by a new specific Engagement Agreement for that service.

Our fees for the audit of the financial statements will be \$27,500, plus travel and other out-of-pocket expenses. Invoices will be rendered monthly and are payable upon presentation. These fees are based on the complexity of the issues and the time required of individuals who will be performing the services.

The fee estimate quoted in this letter is contingent on your accounting personnel providing us with accounting system narratives and other information in connection with the risk assessment and planning procedures, final trial balance with minimal post-closing adjustments, general ledger, supporting schedules and reconciliations, access to closing adjusting journal entries and other adjusting journal entries we may select, and other documents and information that were agreed to prior to commencement of fieldwork (defined as the "audit pack"). Additionally, permanent file information including, but not limited to, contracts, loan agreements, notes payable, mortgages payable, School agreements, lease agreements, etc. should be provided to us as soon as possible. The fee estimate is also based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If your accounting personnel are unable to provide us with the above, then we will contact you immediately to discuss the effect on meeting reporting requirements and to discuss revisions to the fee estimate.

Unexpected circumstances encountered during the performance of these services that warrant additional time or expense could cause us to be unable to complete the audit within the above estimates. This includes additional time necessary to resolve unexpected audit or accounting issues, auditing procedures with respect to post-closing adjustments and/or inefficiencies related to not receiving the above requested information on a timely basis. We will endeavor to notify you of any such circumstances as they are assessed, and any additional time incurred will be billed at our standard hourly rates.

HCVT is owned by professionals who hold CPA licenses as well as by professionals who are not licensed CPAs. Depending on the nature of the services we provide, non-CPA owners may be involved in providing services to you now or in the future.

In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and will not be resumed until your account is paid in full. In addition, an interest charge based on an annual rate of 10 percent may be assessed on all amounts 30 days or more past due. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed even if we have not issued our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

EMPLOYMENT OF HCVT OR SCHOOL PERSONNEL

HCVT invests a great deal of time and effort in ensuring that we have top quality and appropriately trained professionals to service our clients. Likewise, our clients have made a similar investment in their personnel. When a client contacts us about its desire to hire one of our professionals, we recognize and appreciate the client's confidence in our engagement team members. However, when we lose a valued member of our engagement team, we incur significant expenses in hiring and training his or her replacement. Also, in some situations, a client's employment of an engagement team member may raise independence issues. Accordingly, during the term of this engagement and for a period of one (1) year after the services are completed, HCVT and the School each agree not to solicit, directly or indirectly, or to hire, any of the other party's personnel participating in the performance of this engagement without first obtaining the express prior written consent of the other party. The parties agree that ascertaining the extent of injury, cost or damage in

the event of non-compliance would be difficult or impossible to calculate; accordingly, the parties agree that if either party fails to comply with the foregoing prior written consent requirement before soliciting, directly or indirectly, or hiring, any of the other party's personnel, and provided that any such personnel are actually hired, the violating party will pay the other party a fee equal to 30% of any such hired person's annual salary in effect at the time of the hiring as a reasonable estimate of the costs to such party of the costs of hiring and training replacement personnel.

TIME LIMITATION FOR SUIT

No civil action or other proceeding, regardless of form, relating to this engagement may be brought by either you or us more than one (1) year after the date of the event giving rise to the particular action or proceeding, or the date on which such event was discovered by you, or with the exercise of reasonable diligence should have been discovered, whichever is later, except that an action for nonpayment of our professional fees may be brought not later than one (1) year following the date of the last invoice issued to you in connection with the subject engagement.

EXTERNAL ELECTRONIC COMMUNICATION AUTHORIZATION

HCVT may send documents or other information concerning this engagement using external electronic communication ("EC") (via the internet or other network). The School understands that EC is not an absolutely secure method of communication. The School's execution of this Engagement Agreement through its authorized representative(s) will serve to acknowledge and accept the risk and authorize HCVT to use EC means to communicate with the School, its personnel or others necessary to effectively perform services for School. If there are certain documents or information with respect to which the School wishes to maintain absolute confidentiality, the School must advise HCVT in writing not to transmit such documents or information via EC and HCVT will thereafter comply with the School's request.

ENTIRE AGREEMENT

This Engagement Agreement represents our entire agreement, which is effective on the date you execute it. No other agreement, statement or promise made on or before the date of this Engagement Agreement will be binding on the parties. This original Engagement Agreement has been executed on behalf of HCVT. You should sign and retain it for your file, and sign and return a copy to HCVT. By counter-signing in the space provided below and returning to HCVT a copy of this Engagement Agreement, the School's representative confirms that she or he has read, understands and agrees to the terms of this Engagement Agreement and that she or he is authorized to execute this Engagement Agreement on the School's behalf to confirm the engagement of HCVT to perform the referenced services, subject to the terms and conditions set forth above.

DATA PRIVACY

HCVT will not collect, retain, use, sell, or otherwise disclose Personal Information for any purpose other than for the specific purpose of performing the services specified in this engagement or as otherwise required by law. "Personal Information" means information that: (i) HCVT processes on behalf of the Company; and (ii) identifies, relates to, describes, is reasonably capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular individual or household.

EXECUTION OF ENGAGEMENT AGREEMENT

If this Engagement Agreement was executed on behalf of a corporate or partnership entity, the representative(s) of such corporate or partnership entity represent(s) that he/she/they is/are a duly appointed officer, partner, shareholder or manager of such corporation or partnership, that the corporation or partnership is active and in good standing and that he/she/they possessed actual authority to enter into this engagement agreement with HCVT on behalf of such corporate or partnership entity.

This Engagement Agreement may be executed in one or more counterparts each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Signed signature pages may be transmitted by facsimile, electronically scanned or electronically signed, and any such signature shall have the same legal effect as the original.

You may request that we perform additional services not addressed in this Engagement Agreement. If this occurs, we will communicate with you concerning the scope of the additional services and the estimated fees. We may also require a separate or supplemental Engagement Agreement covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this Engagement Agreement.

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. A copy of our most recent peer review report accompanies this letter.

We appreciate the opportunity to be of service to you and believe this agreement accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described herein, please sign below and return an executed Engagement Agreement to us.

Very truly yours,

HOLTHOUSE CARLIN & VAN TRIGT LLP



Morris Zlotowitz

MZ/cb

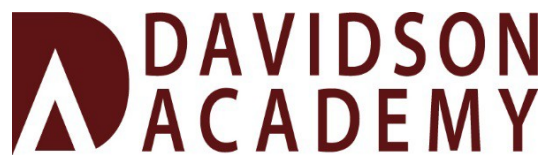
cc: Mark Herron
Karin Dixon
Kimberly Hastings

ENGAGEMENT TERMS ACCEPTED:

Signature of Authorized Officer

Date

Name and Title



NOTICE OF REQUIRED PUBLIC HEARING

State of Emergency Special Public Notice

A public hearing for presentation of the tentative budget for the 2020-2021 fiscal year for the Davidson Academy will be held starting at 2:00 p.m. on Monday, May 11, 2020.

Due to the current State of Emergency declared by the Governor because of the Covid-19 virus, and more specifically the Governor's Directive 006, Section 1, this public hearing will be held via videoconference and there will be no physical location for the hearing. Members of the public wishing to observe the meeting may do so using the following link:
<https://davidsonacademy.zoom.us/j/92741822967>

Public comment for this hearing will be received via email only. Those wishing to make public comment should email their public comments to 2021budget@davidsongifted.org. All public comments received before and during the hearing will be forwarded to the Governing Board of the Davidson Academy for their consideration. All public comments will be included in the public record as minutes but will not be read aloud during the hearing.

The Davidson Academy has prepared the budget in such detail as prescribed by the Nevada Department of Education on forms prescribed by the Nevada Department of Taxation.

Support materials (tentative budget) for this agenda are available at no charge on the Davidson Academy website at <http://www.DavidsonAcademy.UNR.edu/>. Copies of the tentative budget may also be obtained by sending a request via email to 2021budget@davidsongifted.org or by contacting Aimee Fredericks by mail at Davidson Academy, P.O Box 9119, Reno, NV 89507, or by telephone at 775-682-5800.

2 p.m.

A. PUBLIC COMMENTS*

The public may comment on any subject that is not on the notice that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.

B. REQUIRED PUBLIC HEARING ON THE DAVIDSON ACADEMY'S 2020-2021 FISCAL BUDGET*

This public hearing will be held no earlier than 2:00 p.m. and as soon thereafter as practicable. Changes, if any, to the tentative budget will be presented at the May 26, 2020, meeting of the Governing Board, where action may be taken to approve the budget for Fiscal Year 2020-2021.

C. PUBLIC COMMENTS*

The public may comment on any subject that is not on the notice that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.

CERTIFICATE OF POSTING OF THIS NOTICE

I hereby certify that In accordance with NRS 241.020, on or before Wednesday, May 6, 2020, at 9:00 a.m., a copy of this notice was delivered to the post office used by the Davidson Academy addressed to each person who has requested to receive copies of Davidson Academy Governing Board hearing notices; a copy of this notice was emailed to each person who agreed to receive copies of Davidson Academy Governing Board hearing notices by electronic mail; and a copy has been posted online at Notice.NV.gov and at the Academy's website (<http://www.DavidsonAcademy.UNR.edu/>). Physical posting has been suspended in accordance with Nevada Executive Department, Declaration of Emergency, Directive 006 (section 3).

/s/ August Reich
Governing Board Clerk
Email: areich@davidsonacademy.unr.edu
Phone: 775-682-5800

Governing Board: Bob Davidson, Roger Davidson, Hon. Brian Krolicki, Mark Herron, Lauralyn Lovell McCarthy Sandoval, Richard Trachok, and Annette Whittemore; **Ex-Officio:** Kristen McNeill , Jhone Ebert, and Dr. Marc Johnson

Note: Those items followed by an asterisk (*) are items on the notice upon which the Governing Board will take no action.

Members of the public who are disabled and require special accommodations or assistance at the hearing are requested to call Colleen Harsin at 775-682-5800 at least 24 hours prior to the hearing.

Meeting agendas and minutes are available on the Davidson Academy (www.DavidsonAcademy.UNR.edu/).

**Minutes of the Required Public Hearing on
The Davidson Academy 2020-2021 Fiscal Year Budget
May 11, 2020**

The Required Public Hearing on the Davidson Academy Tentative 2020-2021 Fiscal Year Budget was called to order at 2:00 p.m. by Meeting Chair, Mark Herron. Due to the current State of Emergency declared by the Governor because of the Covid-19 virus, and more specifically the Governor's Directive 006, Section 1, this public hearing was held via videoconference.

A. PUBLIC COMMENTS

No members of the public were present. No public comments were received via email prior to or during the hearing.

B. REQUIRED PUBLIC HEARING ON THE DAVIDSON ACADEMY'S 2020-2021 FISCAL BUDGET

Vice President and Chief Financial Officer of the Davidson Academy and member of the Academy's Governing Board, Mark Herron, began this hearing by stating that this was a public hearing on the Tentative Budget for the Davidson Academy for the 2020-2021 fiscal year commencing on July 1, 2020, and the hearing was being held pursuant to regulations of the Nevada State Board of Education contained in the Nevada Administrative Code, section 387.720.

Mr. Herron introduced himself for the record, along with Karin Dixon, CPA, Controller of the Davidson Academy, Stacy Hawthorne, Director of the Davidson Academy Online Campus, and August Reich, Governing Board Clerk, who were present. He confirmed that Karin Dixon is the person principally responsible for preparing the proposed budget, which was submitted to the State Board of Education prior to April 15, as required. He confirmed that on Monday, May 26, 2020, the Governing Board of the Davidson Academy will meet to, among other things, review, discuss and adopt the budget for the 2020-2021 fiscal year. He further confirmed that public comment would be taken at this hearing via email and the Board would be provided with a summary of the comments received. This hearing was properly noticed, with notices posted online to the Davidson Academy website and to notice.nv.gov no later than 9 a.m. last Wednesday, May 6, 2020, and by publishing a notice in the Reno-Gazette Journal newspaper on Wednesday, April 29, 2020. Physical posting has been suspended per Directive 006, Section 3. A Certificate of Posting and Proof of Publication were completed.

A summary of the 2020-2021 Tentative Budget for the 2020-2021 fiscal year was made available during the hearing, and a full copy of the tentative budget as submitted to the State was posted on the Academy's website and made available to those who requested it. He then provided an overview of the Tentative Budget. The Tentative Budget was prepared on the form prescribed by the Nevada Department of Taxation and copies are available upon request. The budgetary form requires that Expenditures be reported by type. Expenditures on the Tentative Budget were estimated to be \$5,915,380 for 2020-2021.

A supplementary summary of revenues and expenditures, including graphs, is available upon request. This summary provides additional detail as to the breakdown of revenue and expenditures between the Reno and Online Academy.

C. PUBLIC COMMENTS

No members of the public were present. No public comments were received via email prior to or during the hearing.

D. Adjournment

The Required Public Hearing on the Davidson Academy Budget Fiscal Year 2020-2021 adjourned at 2:07 p.m.

August Reich

Respectfully submitted by August Reich, Clerk of the Board

**PROOF OF
PUBLICATION**

**STATE OF WISCONSIN SS.
COUNTY OF BROWN**

THE DAVIDSON ACADEMY OF NEVADA
9665 GATEWAY DR STE B

RENO NV 89521

NOTICE OF PUBLIC HEARING ON TENTATIVE BUDGET Fiscal Year 2020/2021 Notice is hereby given that a public hearing will be held on the tentative budget of the Davidson Academy of Nevada for fiscal year 2020/2021 on Monday, May 11, 2020, at 2 p.m. Due to the current state of emergency because of the COVID-19 virus and pursuant to Directive 006 of the Governor of the State of Nevada there will be no physical location for this hearing. The posted meeting agenda will contain information on how members of the public may participate in the hearing. The tentative budget has been prepared in such detail and on the appropriate forms as prescribed by the Nevada Department of Education. Copies of said budget may be obtained by sending a request to 2021budget@davidsongifted.org. No. 4158038 April 29, 2020

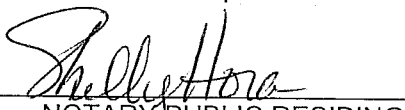
Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the date: 04/29/2020 - 04/29/2020, for exact publication dates please see last line of Proof of Publication below.

04/29/2020



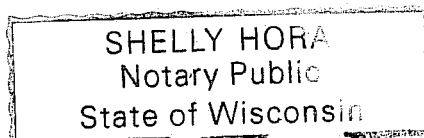
Legal Clerk

Subscribed and sworn before me this
29th of April 2020.



NOTARY PUBLIC RESIDING
AT STATE OF WISCONSIN
COUNTY OF BROWN

Notary Expires: 8-25-23



Ad#:0004158038
P O :

of Affidavits 1

This is not an invoice

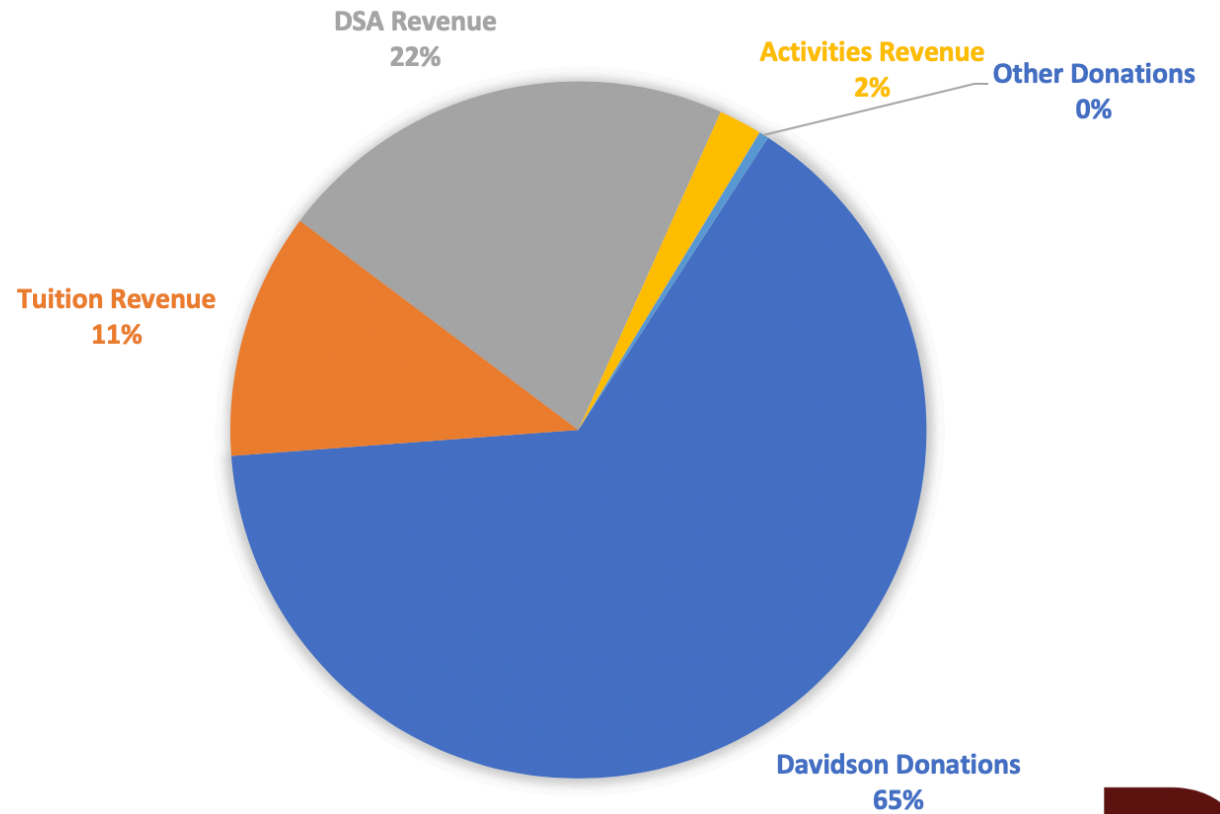
Summary of Tentative Budget

	Grand Total	Online	Reno
Revenue Sources			
Davidson Donations	3,675,000	1,685,000	1,990,000
Tuition Revenue	650,000	650,000	
DSA Revenue	1,220,000	45,500	1,174,000
Activities Revenue	115,000		115,000
Online Donations	25,000		25,000
Total Revenue	5,685,000	2,335,000	3,350,000
Expenditure by Type			
Wages	3,345,160	1,300,810	2,044,350
Taxes/Benefits	1,164,765	454,365	710,400
Professional Services	479,450	314,075	165,375
Building/Parking	216,680	500	216,180
Purchased Services	360,925	112,360	248,565
IT & Supplies	225,730	107,450	118,280
Capital & Depreciation	111,590	20,000	91,590
Dues & Fees	11,080	5,780	5,300
Total Expenditures	5,915,380	2,315,340	3,600,040
Less non-cash items	3,410	(2,840)	(244,600)
Change in Net Assets	17,060	22,500	(5,440)
Expenditure by Function			
Classroom	3,130,985	1,317,320	1,813,665
Support	2,679,835	998,020	1,681,815
Transportation	104,560		104,560
	5,915,380	2,315,340	3,600,040



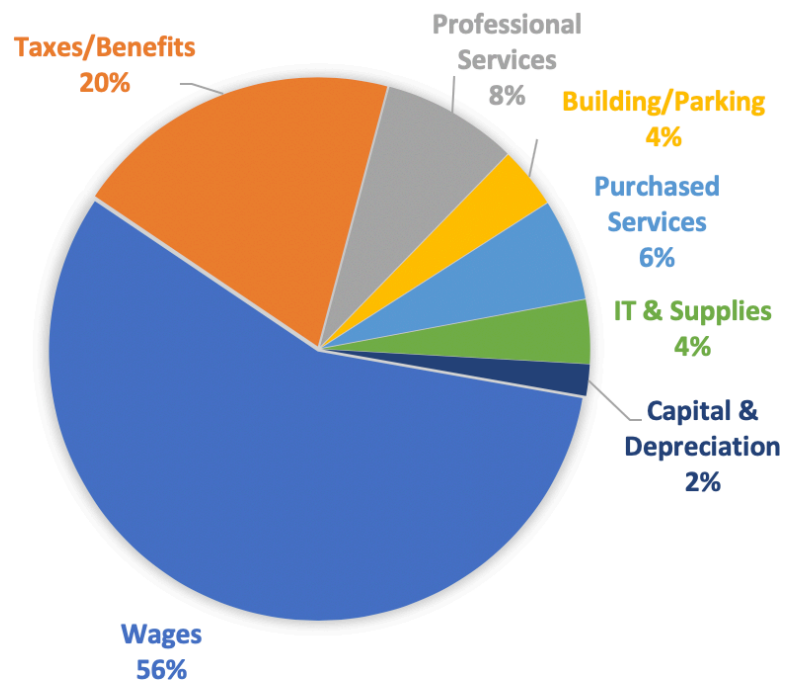
Revenue Sources

REVENUE SOURCES

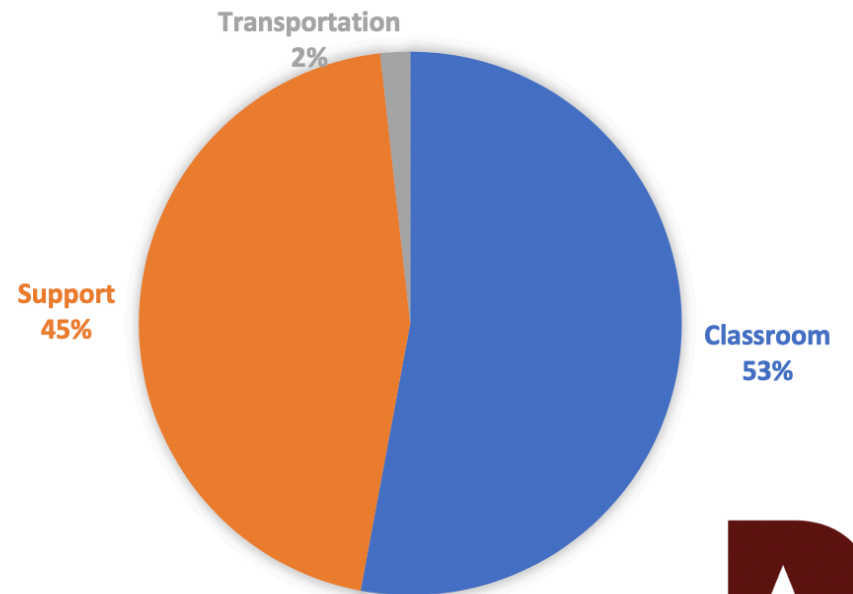


Expenditures

By Type



By Function



Davidson Academy
2020 - 2021 Budget Summary

	PROPOSED 2020/2021			FINAL APPROVED 2019/2020			VARIANCE		
	Reno	Online	TOTAL	Reno	Online	TOTAL	Reno	Online	TOTAL
	155	65	220	155	50	205	0	15	15
Davidson Contributions	1,970,000	1,655,000	3,625,000	1,990,000	1,395,000	3,385,000	(20,000)	260,000	240,000
Tuition	-	650,000	650,000	-	315,000	315,000	-	335,000	335,000
State of Nevada	1,220,000	-	1,220,000	1,120,000	-	1,120,000	100,000	-	100,000
Other Activities	140,000	-	140,000	155,000	-	155,000	(15,000)	-	(15,000)
TOTAL REVENUE	3,330,000	2,305,000	5,635,000	3,265,000	1,710,000	4,975,000	65,000	595,000	660,000
Classroom	1,776,825	1,317,320	3,094,145	1,779,300	889,890	2,669,190	(2,475)	427,430	424,955
Guidance & College Advising	344,600	126,620	471,220	278,930	62,705	341,635	65,670	63,915	129,585
Assessment/Curriculum/IT	289,960	303,860	593,820	278,740	268,395	547,135	11,220	35,465	46,685
Legal/Audit/Liability Insur.	84,040	6,500	90,540	79,640	4,000	83,640	4,400	2,500	6,900
Admin & Records	318,660	243,005	561,665	336,280	245,955	582,235	(17,620)	(2,950)	(20,570)
IT/PR/Fiscal/HR	196,210	295,005	491,215	185,465	232,820	418,285	10,745	62,185	72,930
Building/Security/Safety	399,600	-	399,600	411,600	-	411,600	(12,000)	-	(12,000)
Shuttle & Transport	104,560	-	104,560	81,720	-	81,720	22,840	-	22,840
Indirect	49,545	6,485	56,030	19,680	5,690	25,370	29,865	795	30,660
TOTAL EXPENDITURES	3,564,000	2,298,795	5,862,795	3,451,355	1,709,455	5,160,810	112,645	589,340	701,985
Less Non-Cash Items:									
Prepaid Rent	196,170	-	196,170	196,170	-	196,170	-	-	-
Depreciation	45,590	-	45,590	39,120	-	39,120	6,470	-	6,470
NET FUND BALANCE	7,760	6,205	13,965	48,935	545	49,480	(41,175)	5,660	(35,515)

Steve Sisolak
Governor

Jhone M. Ebert
Superintendent of Public
Instruction



Southern Nevada Office
2080 East Flamingo Rd,
Suite 210
Las Vegas, Nevada 89119-0811
(702) 486-6458
Fax: (702) 486-6450

STATE OF NEVADA
DEPARTMENT OF EDUCATION
700 E. Fifth Street | Carson City, Nevada 89701-5096
Phone: (775) 687-9200 | www.doe.nv.gov | Fax: (775) 687-9101

Charter School Budget

The Davidson Academy of Nevada herewith submits the **FINAL**
budget for the fiscal year ending June 30, 2021

This budget contains 1 governmental fund types with estimated expenditures of \$ 5,862,795
1 proprietary funds with estimated expenses of \$ 0.

Per NAC 387.715 through 735

TENTATIVE budget is due to the clerk or secretary of the Charter School Governing Body and Nevada Department of Education (NDE) by **April 15** annually.

FINAL budget must be adopted on or before **June 8** Annually. Copies of the approved final budget are **SUBMITTED** by the Charter School Governing Body to NDE, Legislative Council Bureau and the Charter School sponsor if other than the Department of Education.

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I, Robert Davidson
(Print Name of Governing Board President)

(Signature of Governing Board President)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated:

SCHEDULED PUBLIC HEARING:

Date and Time: May 11, 2020 at 2:00 pm

Publication Date 29-Apr-20

Place: 1164 N. Virginia St (Davidson Academy UNR campus)
Reno, Nevada

CHARTER SCHOOL BUDGET INSTRUCTIONS

Per NAC 387.720:

TENTATIVE budget is due to the clerk or secretary of the Charter School Governing Body and Nevada Department of Education (NDE) by **April 15** annually.

FINAL budget must be adopted on or before **June 8** Annually. Copies of the approved final budget are then SUBMITTED by the Charter School Governing Body to NDE, Program Analyst - Fiscal Analysis Division - Legislative Counsel Bureau and the Charter School sponsor.

General Instructions:

The preferred method of submitting the Tentative and Final budgets to the NDE, is electronically.

The signed cover page (Form 1) for the final budget, can be scanned and sent electronically, faxed, or mailed.

Enter data in the yellow cells only.

FORM 1 COVER PAGE

- 1 Enter the name of the charter school in "Charter School - fill in the name of your school".
- 2 Enter the number of governmental fund types. You will most likely have one (General Fund) or two (also Special Education).
- 3 Enter the total estimated expenditures for governmental funds. This amount must agree with "TOTAL ALL EXPENDITURES" on Form 4 Expenses, page 11.
- 4 If you have a proprietary fund(s), enter the number of funds and estimated expenses. It is unusual for Charter Schools to have proprietary funds. This total must agree with "TOTAL EXPENSES" on Form 6 Proprietary, page 2.
- 5 Fill in the certification information on the lower left side of the page, prior to submitting the budget. Fill in the "Scheduled Public Hearing." information at the bottom page for the tentative budget.
- 6 Fill in the certification information on the lower portion of the page, including the board members, prior to submitting the final budget. The certification needs to be signed by the charter school principal or administrator and all members of the governing board.
- 7 Fill in the actual public hearing information under "Scheduled Public Hearing:" prior to submitting the final budget.

FORM 2 ENROLLMENT-DSA

- 1 Enter the weighted Average Daily Enrollments (ADE) for both "Actual Year Ending 06/30/XX" (columns D/F & H/J) for pre-K, Kindergarten, Elementary, Secondary, and Ungraded. As well as "Students transported into Nevada from out-of-state" and "Students transported to another state".
- 2 Enter the weighted ADE for "Estimated Year Ending 06/30/XX" for the budget submission year in #1-5, 7-8.
- 3 Enter the Hold Harmless amount in #10. As per SB508 (2015) hold harmless may only consider the prior year.
- 4 Enter the WEIGHTED estimated average daily enrollments based on School District of residence in #11. If the pupils only reside in one school district, enter the total number of students (WEIGHTED) next to that district. If they reside in more than one district, allocate the enrollment to the correct school districts. The rate for basic support will automatically calculate for you.
- 5 Enter an estimated "Outside Revenue" amount in #12. The prior year amounts are listed at the far right under #11 as a reference.
- 6 #13 will calculate based on the numbers you have provided for #1-12.
- 7 Enter the estimated dollar value of Special Education weighted funding anticipated to be received in FY20 (should be based upon FY19 funding).

FORM 3 REVENUES

- 1 Fill in the amounts of revenue for the prior fiscal year per revenue code in column (1) from your audited financial statements.
- 2 Fill in the amounts of revenue per revenue code in column (2) from your current year estimates.
- 3 Fill in the amounts of revenue per revenue code in column (3) based on anticipated revenue for the school year to begin July 1 for the tentative budget.
- 4 Fill in the amounts of revenue per revenue code in column (4) based on the approved and adopted budget for the school year to begin July 1 for the final budget.
- 5 Note: there will be a limited number of revenue sources so most of the revenue codes will be blank.
- 6 Enter the **opening balance** under revenue code 8000. Column (1) will have the audited opening balance.
- 7 Column (2) will have the audited **ending** balance from column (1) as the budgeted opening balances (3) and (4) will be the anticipated ending balance for the current year, column (2).
- 8 Check that the "TOTAL ALL RESOURCES" amounts are correct.

FORM 4 EXPENDITURES

- 1 Fill in the expenditure amounts, per program, in column (1) on pages 1-6, from your audited financial statements.
- 2 Fill in the expenditure amounts, per program, in column (2) on pages 1-6, from your current year estimates.
- 3 Fill in the expenditure amounts, per program, in column (3) on pages 1-6, based on anticipated expenditures for the school year to begin July 1 for the tentative budget.
- 4 Fill in the expenditure amounts, per program, in column (4) on pages 1-6, based on the approved and adopted budget for the school year to begin July 1 for the final budget.

- 5 Fill in the remaining expenditures (Undistributed, food service, facilities and debt) in column (1) on pages 8-11 from your audited financial statements. Do not forget to include your charter school sponsorship fees.
- 6 Fill in the remaining expenditures (Undistributed, food service, facilities and debt) in column (2) on pages 8-11 for your current year expenditures. Do not forget to include your charter school sponsorship fees.
- 7 Fill in the remaining expenditures (Undistributed, food service, facilities and debt) in column (3) on pages 8-11 based on anticipated expenditures for the school year beginning July 1. Do not forget to include your charter school sponsorship fees.
- 8 Fill in the remaining expenditures (Undistributed, food service, facilities and debt) in column (4) on pages 8-11 based on the approved and adopted budget for the school year beginning July 1. Do not forget to include your charter school sponsorship fees.
- 9 Fill in the contingency amount under function 6300, if appropriate. Note that it is not to exceed 3% of all expenditures. This amount has been calculated for you at the bottom of page 11.
- 10 Fill in the ending balance under function 8000. This amount has been calculated for you at the bottom of page 11. If you do not agree, please check that all revenue and expense items have been included on Forms 3 and 4.
- 11 If the ending balance is less than zero, please reallocate your expenditures and/or revenues. **We expect all charter schools to be fiscally responsible.** A positive ending balance is required unless prior arrangements have been made and approved by your sponsor AND the Deputy Superintendent of Business Support and Services.

FORM 5 EXPENDITURE SUMMARY

- 1 This form calculates the information from Forms 3 and 4. Please check the numbers to verify that they are correct.

FORM 6 PROPRIETARY OR ENTERPRISE

Form 6 is only filled out if you maintain proprietary or enterprise funds. This is unusual for charter schools.

- 1 Fill in the amounts of revenue per revenue code in column (1) from your audited financial statements.
 - 2 Fill in the amounts of revenue per revenue code in column (2) from your current year estimates.
 - 3 Fill in the amounts of revenue per revenue code in column (3) based on anticipated revenue for the school year to begin July 1 for the tentative budget.
 - 4 Fill in the amounts of revenue per revenue code in column (4) based on the approved and adopted budget for the school year to begin July 1 for the final budget.
- Note: there will be a limited number of revenue sources so most of the revenue codes will be blank.*
- 5 Enter the **opening balance** under revenue code 8000. Column (1) will have the audited opening balance.
 - 6 Column (2) will have the audited **ending** balance from column (1). The budgeted opening balances (3) and (4) will be the anticipated ending balance for the current year, column (2).
 - 7 Check that the "TOTAL ALL RESOURCES" amounts are correct.
 - 8 Fill in the expenditure amounts, per function, in column (1) from your audited financial statements.
 - 9 Fill in the expenditure amounts, per function, in column (2) from your current year estimates.
 - 10 Fill in the expenditure amounts, per function, in column (3) based on anticipated expenditures for the school year to begin July 1 for the tentative budget.
 - 11 Fill in the expenditure amounts, per function, in column (4) based on the approved and adopted budget for the school year to begin July 1 for the final budget.
 - 12 Fill in the ending balance under function 8000. This amount has been calculated for you at the bottom of the page. If you do not agree, please check that all revenue and expense items have been included.

FORM 7 INDEBTEDNESS

Form 7 is only filled out if you currently have or anticipate loans.

- 1 Enter the fund which includes the indebtedness in column (1).
- 2 List each loan in column (1) under the appropriate fund.
- 3 Enter the type of loan in column (2). Choices 1-11 are listed at the upper right of the form.
- 4 Enter the term of the loan in number of **MONTHS** in column (3). Example 2 years = 24 months.
- 5 Enter the original amount of the loan (issue) in column (4).
- 6 Enter date of issue in column (5).
- 7 Enter date of final payment in column (6).
- 8 Enter the interest rate of the loan in column (7).
- 9 Enter the outstanding balance at the beginning of the current year in column (8).
- 10 Enter the amount of interest payable in column (9) for the budgeted year beginning July 1.
- 11 Enter the amount of principal payable in column (10) for the budgeted year beginning July 1.
- 12 Column 11 will calculate the total interest and principal payables for the budgeted year beginning July 1.

FORM 8 - TUITION AND TRANSPORTATION

FORM 8 is only filled out if you receive or pay tuition or transportation costs to another education entity.

- 1 Enter any tuition revenue received from NV individuals or NV school districts in column (1) under Revenue.
- 2 Enter the amount into the correct row, under column (1).

- 3 Enter any transportation revenue received from NV individuals or NV school districts in column (2) under Revenue. Enter the amount into the correct row, under column (2).
- 4 Enter any tuition revenue received from out-of-state individuals or out-of-state school districts in column (3). Enter the amount into the correct row, under column (3).
- 5 Enter any transportation revenue received from out-of-state individuals or out-of-state school districts in column (4). Enter the amount into the correct row, under column (4).
- 6 Enter tuition paid to Nevada school districts under object code 561, column (1), by program.
- 7 Enter transportation paid to Nevada school districts under object code 511, column (2), by program.
- 8 Enter tuition paid to out-of-state school districts under object code 562, column (3), by program.
- 9 Enter transportation paid to out-of-state school districts under object code 512, column (4), by program.
- 10 Totals will calculate.

FORM 9 FUND TRANSFERS

Form 9 is filled out if you have more than one fund, and transfer funds from one fund to another.

- 1 In column (2) General Fund, list all funds with money transferred INTO the General Fund.
- 2 In column (3) General Fund, enter the amount of each transfer next to the fund listed in item #2.
- 3 In column (4) General Fund, list all funds RECEIVING General Fund transfers.
- 4 In column (5) General Fund, enter the amount of each transfer next to the fund listed in item #3.
- 5 In column (2) Special Revenue Fund, list all funds with money transferred INTO the Special Revenue Fund.
- 6 In column (3) Special Revenue Fund, enter the amount of each transfer next to the fund listed in item #2.
- 7 In column (4) Special Revenue Fund, list all funds RECEIVING Special Revenue Fund transfers.
- 8 In column (5) Special Revenue Fund, enter the amount of each transfer next to the fund listed in item #3.
- 9 The totals will calculate and should balance.

FORM 10 LOBBY EXPENSES

Form 10 is only filled out if you anticipate lobby expenses.

- 1 Item #1, enter the lobbying activity.
- 2 Item #2, enter the source of the funding.
- 3 Item #3, enter the anticipated costs for transportation.
- 4 Item #4, enter the anticipated costs for lodging and meals.
- 5 Item #5, enter the anticipated costs for salaries and wages.
- 6 Item #6, enter the anticipated costs for compensation to lobbyists.
- 7 Item #7, enter the anticipated costs for entertainment.
- 8 Item #8, enter the anticipated costs for supplies, equipment & facilities; other personnel and services spent in Carson City.
- 9 The total anticipated expenditures will calculate.
- 10 Enter the Entity involved in the lobbying effort.

Form 11 CASH FLOW

- 1 Enter basic revenue sources in the left column under "REVENUES, Type:".
- 2 Enter the anticipated cash flow, for each revenue source, per month. The totals will calculate.
- 3 Enter the total budgeted revenue per source under the column at the right "Final Approved Budget". The variance will calculate.
- 4 Enter the basic operating (object) categories in the left column
- 5 Enter the anticipated cash flow, for each expenditure category, per month. The totals will calculate.
- 6 Enter the total budgeted expenditures per category under the column at the right "Final Approved Budget". The variance will calculate.
- 7 In the bottom section, enter the opening cash balance as of July 1, in the "PROJECTED July" column, in the row "Begin Cash Balance (F/B)". The remaining balances will calculate as additional data is entered.

ENROLLMENT AND BASIC SUPPORT GUARANTEE INFORMATION

	WEIGHTED ACTUAL PRIOR YEAR ENDING 06/30/19	WEIGHTED ACTUAL CURRENT YEAR ADE ENDING 06/30/20	WEIGHTED ESTIMATED ADE - YEAR ENDING 06/30/21
1. Pre-kindergarten (NRS 387.123)	<u> </u> x .6 = 0.0	<u> </u> x .6 = 0.0	<u> </u> x .6 = 0.0
2. Kindergarten	<u> </u> x .6 = 0.0	<u> </u> x .6 = 0.0	<u> </u> x .6 = 0.0
Kindergarten	<u> </u> x 1 = 0.0	<u> </u> x 1 = 0.0	<u> </u> x 1 = 0.0
3. Elementary	<u> </u>	<u> </u>	<u> </u>
4. Secondary	<u>157</u>	<u>145</u>	<u>165</u>
5. Ungraded	<u> </u>	<u> </u>	<u> </u>
6. Subtotal	<u>157.0</u>	<u>145.0</u>	<u>165.0</u>
7. Students transported into Nevada from out-of-state	<u> </u>	<u> </u>	<u> </u>
8. Students transported to another state	<u> </u>	<u> </u>	<u> </u>
9. Total WEIGHTED enrollment	<u>157.0</u>	<u>145.0</u>	<u>165.0</u>
10. Hold Harmless			<u>157.0</u>

11. Basic support per pupil amount, Year Ending 06/30/21			<u>6,062</u>	Use rates below:	
Actual 2020 per pupil amount used for budgeting purposes		WEIGHTED Est. SY20-2120 ADE	Subtotal		Reference amounts for #12 Estimate: "Outside Revenue"
<u>School District</u>	2020				
Carson City	7,184	1.0	\$7,184		1,165.00
Churchill	7,006		\$0		1,213.00
Clark	6,067	4.0	\$24,268		1,082.00
Douglas	6,086		\$0		3,035.00
Elko	7,891		\$0		1,517.00
Esmeralda	20,750		\$0		8,329.00
Eureka	11,032		\$0		22,465.00
Humboldt	7,431		\$0		2,544.00
Lander	3,517		\$0		10,082.00
Lincoln	12,131		\$0		1,586.00
Lyon	7,724	2.0	\$15,448		938.00
Mineral	10,152		\$0		1,626.00
Nye	7,967		\$0		1,742.00
Pershing	9,691		\$0		2,587.00
Storey	6,136		\$0		8,459.00
Washoe	6,034	158.0	\$953,372		1,345.00
White Pine	8,512		\$0		2,196.00
Multidistrict		165.0	\$1,000,272	<u>6,062</u>	
12. Estimated "Outside Revenue" (Supplemental Support) per pupil This is the per pupil share of local taxes, etc, from the district.			<u>\$1,333</u>		
13. Total basic support for enrollee including outside revenue				Total Weighted-#9 \$ 1,220,151.00	Hold Harmless-#10 \$ 1,160,992.16
14. Estimated dollar value of special education weighted funding				<u>\$0</u>	
15. TOTAL BASIC SUPPORT GUARANTEE (Number 13 +14)				Total Weighted \$ 1,220,151.00	Hold Harmless \$ 1,160,992.16

Form 3	(1)	(2)	(3)	(4)	(4)
The Davidson Academy of Nevada	ACTUAL PRIOR	ESTIMATED	BUDGET YEAR	ENDING 06/30/21	AMENDED
REVENUE	YEAR ENDING	CURRENT	TENTATIVE	FINAL	FINAL
	06/30/19	06/30/20	APPROVED	APPROVED	APPROVED
1000 LOCAL SOURCES					
1100 Taxes					
1110 Ad Valorem Taxes					
1111 Net Proceed of Mines					
1120 Sales & Use/School Support Taxes					
1140 Penalties & Interest on Tax					
1150 Residential Construction Tax					
1190 Other					
Revenue from Local Govmt Units other than					
1200 School Districts					
1300 Tuition					
1310 Tuition from Individuals	202,157	265,400	650,000	650,000	
1320 Tuition-other Govt sources within State					
1330 Tuition-other Govt sources out of State					
1400 Transportation Fees					
1410 Trans Fees from Individuals					
1420 Trans Fees - other Govt within State					
1430 Trans Fees - other Govt out of State					
1440 Trans Fees - Other Private Sources					
1500 Investment Income					
1600 Food Services					
1610 Daily Sales - Reimbursable Program					
1620 Daily Sales - Non-Reimbursable Progm					
1630 Special Functions					
1650 Daily Sales - Summer Food Program					
1700 Direct Activities					
1800 Community Service Activities					
1900 Other Revenues					
1910 Rent					
1920 Donations	2,909,672	2,990,000	3,700,000	3,650,000	
1930 Gains/Loss on Sales of Capital Assets					
1940 Textbook Sales & Rentals					
1950 Misc Revenues from Other Districts					
1951 Charter School Fees portion of code 1951					
1960 Misc Revenues from Other Local Govt					
1970 Operating Revenues					
1980 Refund of Prior Year's Expenditures					
1990 Miscellaneous - local sources	87,002	57,000	115,000	115,000	
TOTAL LOCAL SOURCES	3,198,831	3,312,400	4,465,000	4,415,000	0
3000 REVENUE FROM STATE SOURCES					
3100 Unrestricted Grants-in-Aid					
3110 Distributive School Account (DSA)	1,127,204	1,154,000	1,220,000	1,220,000	
3115 Special Ed portion of DSA					
3200 State Govt Restricted Funding	7,995				
3210 Special Transportation					
3220 Adult High School Diploma Program Fnd					
3230 Class Size Reduction					
3800 Revenue in Lieu of Taxes					
3900 Revenue for/on Behalf of School Dist					
TOTAL STATE SOURCES	1,135,199	1,154,000	1,220,000	1,220,000	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

REVENUE	(1)	(2)	(3) (4)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
4000 FEDERAL SOURCES					
4100 Unrestricted Grants-in-Aid DIRECT from Fed Govt					
4103 E-Rate Funds					
4200 Unrestricted Grants-in-Aid from Fed Govt pass thru the State					
4300 Restricted Grants-in-Aid Direct - Fed					
4500 Restricted Grants-in-Aid Fed Govnt pass-thru the State					
4700 Grants-in-Aid from Fed Govt Thru Other Intermediate Agencies					
4800 Revenue in Lieu of Taxes					
4900 Revenue for/on Behalf of School District					
TOTAL FEDERAL SOURCES	0	0	0	0	0
OTH ER FUN	(1)	(2)	(3) (4)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
5000 OTHER FINANCING SOURCES					
5100 Issuance of Bonds					
5110 Bond Principal					
5120 Premium of Discount on the Issuance of Bonds					
5200 Fund Transfers In					
5300 Proceeds from the Disposal of Real or Personal Property					
5400 Loan Proceeds					
5500 Capital Lease Proceeds					
5600 Other Long-Term Debt Proceeds					
6000 Other Items					
6100 Capital Contributions					
6200 Amortization of Premium on Issuance of Bonds					
6300 Special Items					
6400 Extraordinary Items					
TOTAL OTHER SOURCES	0	0	0	0	0
8000 OPENING FUND BALANCE					
Reserved Opening Balance	2,008,958	1,797,160	1,560,000	1,560,000	
Unreserved Opening Balance	42,369	174,258	195,000	195,000	
TOTAL OPENING FUND BALANCE	2,051,327	1,971,418	1,755,000	1,755,000	0
Prior Period Adjustments					
Residual Equity Transfers					
TOTAL ALL RESOURCES	6,385,357	6,437,818	7,440,000	7,390,000	0

Budget Fiscal Year 2020-2021

The Davidson Academy of Nevada Form 4 PROGRAM FUNCTION OBJECT	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
100 REGULAR PROGRAMS					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
100 TOTAL REGULAR PROGRAMS	0	0	0	0	0
140 Summer School for Reg Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
140 TOTAL Summer School - Reg Prog	0	0	0	0	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

Form 4 Expenditures

3/24/2020

The Davidson Academy of Nevada PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/19	(2) ESTIMATED CURRENT YEAR ENDING 06/30/20	(3) BUDGET YEAR ENDING 06/30/21		(5) AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
200 SPECIAL PROGRAMS					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
200 SPECIAL PROGRAMS	0	0	0	0	0
240 Summer School for Special Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
240 TOTAL Summer School - Spec Prog	0	0	0	0	0

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)	(4)	(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21 TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
270 Gifted and Talented Programs					
1000 Instruction					
100 Salaries	1,325,435	1,510,000	1,978,230	1,978,230	
200 Benefits	444,208	498,000	738,070	738,070	
300/400/500 Purchased Services	359,778	338,000	282,240	282,240	
600 Supplies	124,461	63,015	129,870	93,030	
700 Property	0	0			
800 Other	3,595	2,950	2,575	2,575	
2100-2600, 2900 Other Support Services					
100 Salaries	1,109,619	1,196,250	1,366,930	1,366,930	
200 Benefits	272,466	329,025	426,695	426,695	
300/400/500 Purchased Services	596,643	533,400	670,255	657,510	
600 Supplies	50,649	86,800	95,860	92,860	
700 Property	29,814	49,250	111,590	111,590	
800 Other	13,993	10,300	8,505	8,505	
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	70,864	65,000	104,560	104,560	
600 Supplies					
700 Property					
800 Other					
270 TOTAL Gifted & Talented Programs	4,401,525	4,681,990	5,915,380	5,862,795	0
300 Vocational & Technical Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
300 Total Vocational & Technical Prog	0	0	0	0	0

Form 4 Expenditures

3/24/2020

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
340 Summer School for Voc & Tech					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
340 Total Summer School for Voc & Tech	0	0	0	0	0
420 English for Speakers of Other Lang					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
420 Total Speakers of Other Lang	0	0	0	0	0

Form 4 Expenditures

3/24/2020

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
430 At Risk Education Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
430 Total At Risk Education Programs	0	0	0	0	0
440 Summer School for Other Inst Prog					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
440 Total Summer School for Other Inst Prog	0	0	0	0	0

Form 4 Expenditures

3/24/2020

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
490 Other Instructional Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
490 Total Other Instructional Programs	0	0	0	0	0

Form 4 Expenditures

3/24/2020

800 Community Services Programs					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
800 Total Community Services Programs	0	0	0	0	0
900 Co-curricular & Extra-Curricular					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
900 Co-curricular & Extra-Curricular	0	0	0	0	0

Form 4 Expenditures

3/24/2020

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
000 UNDISTRIBUTED EXPENDITURES					
2100 Support Services-Students					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100 SUBTOTAL	0	0	0	0	0
2200 Support Services-Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2200 SUBTOTAL	0	0	0	0	0
2300 Support Services-Gen Admin					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2300 SUBTOTAL	0	0	0	0	0
2400 Support Serv-School Admin					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2400 SUBTOTAL	0	0	0	0	0
2500 Central Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2500 SUBTOTAL	0	0	0	0	0

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) (4)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21 TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
2600 Operating/Maintenance Plant Service					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2600 SUBTOTAL	0	0	0	0	0
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 SUBTOTAL	0	0	0	0	0
2900 Other Support (All Objects)					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2900 SUBTOTAL	0	0	0	0	0
2000s TOTAL SUPPORT SERVICES	0	0	0	0	0
3100 Food Service					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
3100 TOTAL FOOD SERVICES	0	0	0	0	0

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
4100 Land Acquisition					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4100 SUBTOTAL	0	0	0	0	0
4200 Land Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4200 SUBTOTAL	0	0	0	0	0
4300 Architecture/Engineering					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4300 SUBTOTAL	0	0	0	0	0
4400 Educational Specifications Dev					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4400 SUBTOTAL	0	0	0	0	0
4500 Building Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4500 SUBTOTAL	0	0	0	0	0
4600 Site Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4600 SUBTOTAL	0	0	0	0	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

Form 4 Expenditures

3/24/2020

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/21		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
4700 Building Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4700 SUBTOTAL	0	0	0	0	0
4900 Other (All Objects)					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
4900 SUBTOTAL	0	0	0	0	0
4000s TOTAL FACILITIES ACQUISITION & CONSTR	0	0	0	0	0
5000 Debt Service					
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0	0
TOTAL ALL EXPENDITURES	4,401,525	4,681,990	5,915,380	5,862,795	0
6300 Contingency (not to exceed 3% of Total Expenditures)	XXXXXXXXXXXXX XXXXXXXXXXXXX XXXXXXXXXXXXX				
8000 ENDING FUND BALANCE					
Reserved Ending Balance	1,797,160	1,560,000	1,340,000		
Unreserved Ending Balance	174,258	195,000	175,000		
TOTAL ENDING FUND BALANCE	1,971,418	1,755,000	1,515,000	0	0
TOTAL APPLICATIONS	6,372,943	6,436,990	7,430,380	5,862,795	0

CHECKS:	Contingency cannot exceed:	XXXXXXXX	140,460	177,461	175,884	0
	Calculated Total Ending Fund Balance:	1,983,832	1,755,828	1,524,620	1,527,205	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

Form 4 Expenditures

3/24/2020

TENTATIVE BUDGET 2020-2021		Obj 100	Obj 200	Obj 300-900	
	(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) SUB-TOTAL REQUIRE- MENTS
PROGRAM EXPENDITURES					
100	Regular	0	0	0	0
200	Special	3,345,160	1,164,765	1,405,455	5,915,380
300	Vocational	0	0	0	0
400	Other PK-12	0	0	0	0
500	Nonpublic School				0
600	Adult Education				0
800	Community Services	0	0	0	0
900	Co-Curricular/Extra Curricular	0	0	0	0
PROGRAM TOTALS		3,345,160	1,164,765	1,405,455	5,915,380
000	Undistributed Expenditures				
2000	Support Services	0	0	0	0
3100	Food Service	0	0	0	0
4000	Facility Acquisition and Construction			0	0
5000	Debt Service			0	0
6300	Contingency				0
8000	Ending Balance				1,515,000
UNDISTRIBUTED TOTALS		0	0	0	1,515,000
TOTAL ALL FUNDS TENTATIVE		3,345,160	1,164,765	1,405,455	7,430,380
FINAL BUDGET 2020-2021		Obj 100	Obj 200	Obj 300-900	
	(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) SUB-TOTAL REQUIRE- MENTS
PROGRAM EXPENDITURES					
100	Regular	0	0	0	0
200	Special	3,345,160	1,164,765	1,352,870	5,862,795
300	Vocational	0	0	0	0
400	Other PK-12	0	0	0	0
500	Nonpublic School	0	0	0	0
600	Adult Education	0	0	0	0
800	Community Services	0	0	0	0
900	Co-Curricular/Extra Curricular	0	0	0	0
PROGRAM TOTALS		3,345,160	1,164,765	1,352,870	5,862,795
000	Undistributed Expenditures				
2000	Support Services	0	0	0	0
3100	Food Service	0	0	0	0
4000	Facility Acquisition and Construction			0	0
5000	Debt Service			0	0
6300	Contingency				0
8000	Ending Balance				0
UNDISTRIBUTED TOTALS		0	0	0	0
TOTAL ALL FUNDS FINAL BUDGET		3,345,160	1,164,765	1,352,870	5,862,795

FINAL AMENDED BUDGET - Estimate		Obj 100	Obj 200	Obj 300-900	
	(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) SUB-TOTAL REQUIRE- MENTS
PROGRAM EXPENDITURES					
100	Regular	0	0	0	0
200	Special	0	0	0	0
300	Vocational	0	0	0	0
400	Other PK-12	0	0	0	0
500	Nonpublic School	0	0	0	0
600	Adult Education	0	0	0	0
800	Community Services	0	0	0	0
900	Co-Curricular/Extra Curricular	0	0	0	0
PROGRAM TOTALS		0	0	0	0
000	Undistributed Expenditures				
2000	Support Services	0	0	0	0
3100	Food Service	0	0	0	0
4000	Facility Acquisition and Construction			0	0
5000	Debt Service			0	0
6300	Contingency				0
8000	Ending Balance				0
UNDISTRIBUTED TOTALS		0	0	0	0
TOTAL FINAL AMENDED BUDGET		0	0	0	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

PROPRIETARY OR ENTERPRISE FUND

The Davidson Academy of Nevada

Fund: 	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	BUDGET YEAR ENDING 06/30/21 TENTATIVE APPROVED	FINAL APPROVED
REVENUE				
1000 LOCAL SOURCES				
1300 Tuition				
1400 Transportation Fees				
1500 Investment Income				
1600 Food Services				
1700 Direct Activities				
1800 Community Service Activities				
1900 Other Revenues				
TOTAL LOCAL SOURCES	0	0	0	0
3000 REVENUE FROM STATE SOURCES				
3100 Unrestricted Grants-in-Aid				
3200 State Govt Restricted Funding				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted Grants-in-Aid DIRECT from Fed Govt				
4200 Unrestricted Grants-in-Aid from Fed Govt pass thru the State				
4300 Restricted Grants-in-Aid Direct - Fed				
4500 Restricted Grants-in-Aid Fed Govnt pass-thru the State				
4700 Grants-in-Aid from Fed Govt Thru Other Intermediate Agencies				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER FINANCING SOURCES				
5200 Fund Transfers In				
5300 Proceeds from the Disposal of Real or Personal Property				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
6000 Other Items				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance				
Unreserved Opening Balance				
TOTAL OPENING FUND BALANCE	0	0	0	0
TOTAL ALL RESOURCES	0	0	0	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

Form 6 Proprietary/Enterprise	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/21	
FUNCTION / OBJECT	ACTUAL PRIOR YEAR ENDING 06/30/19	ESTIMATED CURRENT YEAR ENDING 06/30/20	TENTATIVE APPROVED	FINAL APPROVED
EXPENSES				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL INSTRUCTION EXPENSES:	0	0	0	0
2000 Support Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL SUPPORT EXPENSES:	0	0	0	0
3100 Food Service				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL FOOD SERVICE EXPENSES:	0	0	0	0
4000 Facilities Acquisition & Construction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL FOOD SERVICE EXPENSES:	0	0	0	0
5000 Debt Service				
6000 Miscellaneous				
SUBTOTAL OTHER SERVICES	0	0	0	0
TOTAL EXPENSES	0	0	0	0
8000 ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	0	0	0	0

The Davidson Academy of Nevada

ALL EXISTING OR PROPOSED

* - Type - use codes 1-11

- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) (10)		(11)
NAME OF LOAN List and Subtotal By Fund	Type *	Number of Months of TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2020	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/21		(9) + (10)
								INTEREST PAYABLE	PRINCIPAL PAYABLE	6/30/2021 TOTAL
FUND:										
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
TOTAL ALL DEBT SERVICE			\$0				\$0	\$0	\$0	\$0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

The Davidson Academy of Nevada

REPORT FOR ALL FUNDS 2020-2021		FROM DISTRICTS WITHIN NEVADA		FROM DISTRICTS OUTSIDE NEVADA	
		(1) TUITION	(2) TRANSPORTATION	(3) TUITION	(4) TRANSPORTATION
REVENUES	Revenue CODES	1310 NV Individual 1321 NV School Dist	1410 NV Individual 1421 NV School Dist	1310 Out-of-state Ind 1331 Out-of-state SD	1410 Out-of-state Ind 1431 Out-of-state SD
Nevada Individuals	1310/1410				
Nevada School Districts	1321/1421				
Out-of-state Individuals	1310/1410			\$325,000	
Out-of-State School Districts	1331/1431				
		\$0	\$0	\$325,000	\$0

		TO DISTRICTS WITHIN NEVADA		TO DISTRICTS OUTSIDE NEVADA	
EXPENDITURES	Object Codes	561	511	562	512
100 - Regular Programs					
200 - Special Programs					
300 - Vocational Programs					
400 - Other PK-12 Programs					
500 - Nonpublic Programs					
600 - Adult Programs					
TOTALS		\$0	\$0	\$0	\$0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

The Davidson Academy of Nevada

FUND TRANSFERS 2020-2021 (1) FUND TYPE	TRANSFERS IN		TRANSFERS OUT	
	(2) FROM FUND	(3) AMOUNT	(4) TO FUND	(5) AMOUNT
GENERAL FUND				
SUBTOTAL	0	0	0	0
SPECIAL REVENUE FUNDS				
SUBTOTAL	0	0	0	0
TOTAL TRANSFERS	0	0	0	0

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

LOBBY EXPENSES 2020-2021

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

1. Activity: The Davidson Academy does not engage in lobbying activities

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total \$ -

Entity: _____

Lobbying Expense Estimate,

The Davidson Academy of Nevada

Budget Fiscal Year 2020-2021

School Name: The Davidson Academy of Nevada

Budget: Final Select whether this budget is Tentative, Final or Amended from the drop down box in cell B2.

Projected Cash Flow

Projected Cash Flow

2020-2021	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET	TOTAL REVENUES FROM FORM 3	VARIANCE
REVENUES															
DSA (Basic Support)		305,000			305,000			305,000			305,000		1,220,000		
DSA Sponsorship Fee															
State Special Ed															
IDEA - Early Childhood (Part C)															
IDEA - Special Education (Part B)															
Title I															
Title II															
Title III															
Bully Prevention (SB504)															
Pre K															
E-Rate Funds															
Gifted and Talented															
SPCSA Charter Loan															
Donations	452,500		457,500	457,500		457,500	457,500		457,500	457,500		452,500	3,650,000		
Tuition	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000			650,000		
Local		2,000	15,000	8,000	17,000	17,000	17,000	17,000	17,000		3,000	2,000	115,000		
Total Revenues	517,500	372,000	537,500	530,500	387,000	539,500	539,500	387,000	539,500	525,500	307,000	452,500	5,635,000	5,635,000	
Total Revenues Y-T-D	517,500	889,500	1,427,000	1,957,500	2,344,500	2,884,000	3,423,500	3,810,500	4,350,000	4,875,500	5,182,500	5,635,000			
Percent of Revenues Y-T-D	9.18 %	15.79 %	25.32 %	34.74 %	41.61 %	51.18 %	60.75 %	67.62 %	77.20 %	86.52 %	91.97 %	100.00 %			
	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET	TOTAL EXPENSES From FORM 5	VARIANCE
EXPENDITURES															
Salaries	273,500	275,500	282,000	282,000	282,000	277,750	275,500	282,000	282,000	282,000	277,750	273,160	3,345,160		
Benefits	95,230	95,925	93,190	88,190	88,190	106,710	105,925	103,190	98,190	98,190	96,710	95,125	1,164,765		
Purchased Services	206,170	15,000	17,700	111,135	111,135	111,135	111,135	111,135	111,135	111,430	17,200	10,000	1,044,310		
Supplies	12,000	12,000	19,500	19,500	19,500	19,500	19,500	19,500	19,500	19,500	3,000	2,890	185,890		
Other															
Property	23,000					40,000						48,590	111,590		
Dues & Fees	950	950	950	950	950	950	950	950	950	950	950	630	11,080		
Total Expenditures	610,850	399,375	413,340	501,775	501,775	556,045	513,010	516,775	511,775	512,070	395,610	430,395	5,862,795	5,862,795	
Total Expenditures Y-T-D	610,850	1,010,225	1,423,565	1,925,340	2,427,115	2,983,160	3,496,170	4,012,945	4,524,720	5,036,790	5,432,400	5,862,795			
Percent of Expenditures Y-T-D	10.42 %	17.23 %	24.28 %	32.84 %	41.40 %	50.88 %	59.63 %	68.45 %	77.18 %	85.91 %	92.66 %	100.00 %			
Net Change	(93,350)	(27,375)	124,160	28,725	(114,775)	(16,545)	26,490	(129,775)	27,725	13,430	(88,610)	22,105	(227,795)	(227,795)	
Net Change Y-T-D	(93,350)	(120,725)	3,435	32,160	(82,615)	(99,160)	(72,670)	(202,445)	(174,720)	(161,290)	(249,900)	(227,795)			
Percent of Net Change Y-T-D	40.98 %	53.00 %	(1.51)%	(14.12)%	36.27 %	43.53 %	31.90 %	88.87 %	76.70 %	70.80 %	109.70 %	100.00 %			

Projected Cash Balance

Projected Cash Balance

	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET
Net Change in Cash (F/B)	(93,350)	(27,375)	124,160	28,725	(114,775)	(16,545)	26,490	(129,775)	27,725	13,430	(88,610)	22,105	(227,795)
Begin Cash Balance(F/B)	1,755,000	1,661,650	1,634,275	1,758,435	1,787,160	1,672,385	1,655,840	1,682,330	1,552,555	1,580,280	1,593,710	1,505,100	
End Cash Balance (F/B)	1,661,650	1,634,275	1,758,435	1,787,160	1,672,385	1,655,840	1,682,330	1,552,555	1,580,280	1,593,710	1,505,100	1,527,205	(227,795)



Proposed Resolution
Davidson Academy Governing Board Meeting
May 26, 2020

Having made satisfactory progress toward the requirements specified in NRS 388C and other requirements for graduation from the Davidson Academy of Nevada, and pursuant to NRS 388C.120.4, the Governing Board of the Davidson Academy recommends the issuance of a high school diploma to the following student as a member of the Class of 2020:

Kaely Smith

This recommendation is subject to satisfactory completion of the remaining scheduled coursework and standardized testing as noted in each student's Personalized Learning Plan and/or academic transcript.