

**Minutes of the Required Public Hearing on  
The Davidson Academy 2020-2021 Fiscal Year Budget  
May 11, 2020**

The Required Public Hearing on the Davidson Academy Tentative 2020-2021 Fiscal Year Budget was called to order at 2:00 p.m. by Meeting Chair, Mark Herron. Due to the current State of Emergency declared by the Governor because of the Covid-19 virus, and more specifically the Governor's Directive 006, Section 1, this public hearing was held via videoconference.

**A. PUBLIC COMMENTS**

No members of the public were present. No public comments were received via email prior to or during the hearing.

**B. REQUIRED PUBLIC HEARING ON THE DAVIDSON ACADEMY'S 2020-2021 FISCAL BUDGET**

Vice President and Chief Financial Officer of the Davidson Academy and member of the Academy's Governing Board, Mark Herron, began this hearing by stating that this was a public hearing on the Tentative Budget for the Davidson Academy for the 2020-2021 fiscal year commencing on July 1, 2020, and the hearing was being held pursuant to regulations of the Nevada State Board of Education contained in the Nevada Administrative Code, section 387.720.

Mr. Herron introduced himself for the record, along with Karin Dixson, CPA, Controller of the Davidson Academy, Stacy Hawthorne, Director of the Davidson Academy Online Campus, and August Reich, Governing Board Clerk, who were present. He confirmed that Karin Dixson is the person principally responsible for preparing the proposed budget, which was submitted to the State Board of Education prior to April 15, as required. He confirmed that on Monday, May 26, 2020, the Governing Board of the Davidson Academy will meet to, among other things, review, discuss and adopt the budget for the 2020-2021 fiscal year. He further confirmed that public comment would be taken at this hearing via email and the Board would be provided with a summary of the comments received. This hearing was properly noticed, with notices posted online to the Davidson Academy website and to [notice.nv.gov](http://notice.nv.gov) no later than 9 a.m. last Wednesday, May 6, 2020, and by publishing a notice in the Reno-Gazette Journal newspaper on Wednesday, April 29, 2020. Physical posting has been suspended per Directive 006, Section 3. A Certificate of Posting and Proof of Publication were completed.

A summary of the 2020-2021 Tentative Budget for the 2020-2021 fiscal year was made available during the hearing, and a full copy of the tentative budget as submitted to the State was posted on the Academy's website and made available to those who requested it. He then provided an overview of the Tentative Budget. The Tentative Budget was prepared on the form prescribed by the Nevada Department of Taxation and copies are available upon request. The budgetary form requires that Expenditures be reported by type. Expenditures on the Tentative Budget were estimated to be \$5,915,380 for 2020-2021.

A supplementary summary of revenues and expenditures, including graphs, is available upon request. This summary provides additional detail as to the breakdown of revenue and expenditures between the Reno and Online Academy.

**C. PUBLIC COMMENTS**

No members of the public were present. No public comments were received via email prior to or during the hearing.

**D. Adjournment**

The Required Public Hearing on the Davidson Academy Budget Fiscal Year 2020-2021 adjourned at 2:07 p.m.

*August Reich*

Respectfully submitted by August Reich, Clerk of the Board