

**Minutes of the Required Public Hearing on
The Davidson Academy 2021-2022 Fiscal Year Budget
May 10, 2021**

The Required Public Hearing on the Davidson Academy Tentative 2021-2022 Fiscal Year Budget was called to order at 2:00 p.m. by Meeting Chair, Mark Herron. Due to the current State of Emergency declared by the Governor because of the Covid-19 virus, and more specifically the Governor's Directive 006, Section 1, this public hearing was held via videoconference.

A. PUBLIC COMMENTS

No members of the public were present. No public comments were received via email prior to or during the hearing.

B. REQUIRED PUBLIC HEARING ON THE DAVIDSON ACADEMY'S 2020-2021 FISCAL BUDGET

Vice President and Chief Financial Officer of the Davidson Academy and member of the Academy's Governing Board, Mark Herron, began this meeting by stating that this was a public hearing on the Tentative Budget for the Davidson Academy for the 2021-2022 fiscal year commencing on July 1, 2021, and was being held pursuant to regulations of the Nevada State Board of Education contained in the Nevada Administrative Code, section 387.720.

Mr. Herron introduced himself for the record, along with Karin Dixon, CPA, Controller of the Davidson Academy, Stacy Hawthorne, Director of the Davidson Academy Online Campus, Dee Carey, Director of Human Resources, Ben Brown, Online Technology Manager and Holly Lorge', Governing Board Clerk, who were present. He confirmed that this tentative budget was submitted to the State Board of Education by April 15, 2021 as required. He confirmed that on Monday, May 24, 2021, the Governing Board of the Davidson Academy will meet to, among other things, review, discuss and adopt the budget for the 2021-2022 fiscal year. He further confirmed that public comment would be taken at this hearing and the Board would be provided with a summary of the comments received. This hearing was properly noticed, with notices posted online to the Davidson Academy website and to Notice.NV.gov no later than 9 a.m. Wednesday, May 5, 2021, and by publishing a notice in the Reno-Gazette Journal newspaper on Friday, April 30, 2021. Physical posting has been suspended per Directive 006, Section 3. A Certificate of Posting and Proof of Publication were completed.

A copy of the 2021-2022 Tentative Budget for the 2021-2022 fiscal year was made available during the hearing. Mark Herron confirmed that the Tentative Budget for 2021-2022 was submitted to the Nevada Department of Education and the Clerk of the Davidson Academy Governing Board on April 15, 2021. He then provided an overview of the Tentative Budget. The Tentative Budget was prepared on the form prescribed by the Nevada Department of Taxation and copies are available upon request. The Tentative Budget shown reflected Total Revenue of \$6,299,900 with estimated DSA revenue of \$1,414,400 and \$3,612,000 in contributions from the Davidsons. The budgetary form requires that Expenditures be reported by type. Expenditures on the Tentative Budget were estimated to be \$6,516,720 for 2021-2022.

A supplementary summary of revenues and expenditures, including graphs, is available upon request. This summary provides additional detail as to the breakdown of revenue and expenditures between the Reno and Online Academy.

The full budget as submitted to the Nevada Department of Education may be viewed at <https://bit.ly/3tRqd5l>.

C. PUBLIC COMMENTS

No members of the public were present.

D. Adjournment

The Required Public Hearing on the Davidson Academy Budget Fiscal Year 2021-2022 adjourned at 2:06 p.m.

Holly Lorge

Respectfully submitted by Holly Lorge', Clerk of the Board