



**Governing Board Meeting  
Friday, May 30, 2025**



## **NOTICE OF MEETING**

The regular meeting of the Governing Board of the Davidson Academy will be held starting at 2 p.m. on Friday, May 30, 2025.

This public meeting will be held via videoconference and there will be no physical location for the meeting. Members of the public wishing to hear and observe the meeting may do so using the following link: <https://davidsonacademy-unr-edu.zoom.us/j/93235806872>.

Public comment for this meeting will be received via email, videoconference participation, and telephone. Those wishing to provide public comment via email may email their public comments to [boardcomments@davidsonacademy.unr.edu](mailto:boardcomments@davidsonacademy.unr.edu). All public comments received via email before and during the meeting will be forwarded to the Governing Board of the Davidson Academy for their consideration and will be included in the public record as minutes but will not be read aloud during the meeting. Those wishing to provide live public comment via videoconference may do so using the following link <https://davidsonacademy-unr-edu.zoom.us/j/93235806872>. Those wishing to provide live public comment via telephone may dial +1 669 900 6833.

## **AGENDA**

A. ROLL CALL\*

B. WELCOME AND INTRODUCTIONS\*

C. PUBLIC COMMENTS\*

*The public may comment on any subject that is not on the agenda that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an agenda item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced at the discretion of the chair of the meeting, if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.*

D. APPROVAL OF AGENDA (for possible action)

*The public is notified that the Governing Board may take items on the agenda out of order; combine two or more agenda items for consideration; remove an item from the agenda; or delay discussion relating to an item on the agenda.*

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### The Davidson Academy

1164 N. Virginia Street, Second Floor, Reno, Nevada 89503 • (775) 682-5800 • FAX (775) 682-5801  
[www.davidsonacademy.unr.edu](http://www.davidsonacademy.unr.edu)

E. APPROVAL OF MINUTES: Meeting of February 21, 2025 (*for possible action*)

F. REPORTS\*

1. ACADEMY DIRECTOR\*
  - a. General Program Updates
  - b. College Planning Updates

2. MEDIA AND OUTREACH\*

G. GENERAL BUSINESS (*for possible action*)

1. Review, discuss, and possibly approve Amended budget for Fiscal Year 2024-2025.
2. Review, discuss, and possibly approve engagement of auditors Holthouse Carlin & Van Trigt to conduct required annual audit of financials by independent third party.
3. Review, discuss, and possibly approve budget for Fiscal Year 2025-2026, presented as a tentative budget at public budget hearing on May 19, 2025.

H. PUBLIC COMMENTS\*

*The public may comment on any subject that is not on the agenda that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an agenda item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced at the discretion of the chair of the meeting, if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.*

I. ADJOURNMENT (*for possible action*)

**Meeting Dates for 2025:**

- **Friday, September 26, 2025, at 2:00 pm**
- **Friday, November 14, 2025, at 2:00 pm**

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**CERTIFICATE OF POSTING  
OF THIS NOTICE**

I hereby certify that In accordance with NRS 241.020, on or before Tuesday, May 27, 2025, at 9:00 a.m., a copy of this notice was delivered to the post office used by the Davidson Academy addressed to each person who has requested to receive copies of Davidson Academy Governing Board meeting notices; a copy of this notice was emailed to each person who agreed to receive copies of Davidson Academy Governing Board meeting notices by electronic mail; and a copy has been posted online at Notice.NV.gov and at the Academy's website (<http://www.DavidsonAcademy.UNR.edu/>). A physical copy was posted at the Davidson Academy, Reno NV, per NRS 241.020.

/s/ Aimee Fredericks  
Governing Board Clerk  
Email: [afredericks@davidsonacademy.unr.edu](mailto:afredericks@davidsonacademy.unr.edu)  
Phone: 775-446-7778

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**Governing Board:** Bob Davidson, Roger Davidson, Hon. Brian Krolicki, Mark Herron, Lauralyn Lovell McCarthy Sandoval, Richard Trachok, and Annette Whittemore; Ex-Officio: Joseph Ernst, Steve Canavero, and Hon. Brian Sandoval.

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**Note:** The Governing Board may take items on the agenda out of order; combine two or more agenda items for consideration; remove an item from the agenda; or delay discussion relating to an item on the agenda.

Those items followed by an asterisk (\*) are items on the agenda upon which the Governing Board will take no action.

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call Aimee Fredericks at 775-446-7778 at least 24 hours prior to the meeting.

Copies of the packets containing support material for this agenda are available at no charge on the Davidson Academy website at <http://DavidsonAcademy.UNR.edu>. Copies may also be obtained by sending a request via email to [afredericks@davidsonacademy.unr.edu](mailto:afredericks@davidsonacademy.unr.edu) or by contacting Aimee Fredericks by mail at Davidson Academy, 9665 Gateway Drive, Ste. B, Reno, NV 89521, or by telephone at 775-446-7778.

Meeting agendas and minutes are available on the [Academy's website](http://www.DavidsonAcademy.UNR.edu/) (<http://www.DavidsonAcademy.UNR.edu/>).

**Minutes of the Meeting**  
**The Davidson Academy Governing Board**  
**February 21, 2025**

**Call to Order**

The regular meeting of the Governing Board of the Davidson Academy was called to order at 2:01 p.m. This public meeting was held by videoconference allowing members of the public to hear and observe the meeting. Members of the public were invited to provide comments by telephone, through videoconference, or by email.

**A. Roll Call**

Roll call was completed by Meeting Chair, Mark Herron. In attendance were Bob Davidson, Roger Davidson, Lauralyn McCarthy-Sandoval, and Brian Krolicki. Brian Sandoval, Richard Trachock, Annette Whittemore, Joseph Ernst, and Jhone Ebert were not present. Following completion of roll call, a quorum of voting members was confirmed.

**B. Welcome and Introduction**

Mark Herron welcomed Board Members and members of the public in attendance. Present were Legal Counsel, Ann Alexander; Vice President of Finance and Administration, Karin Dixson; Director of Accounting, Kevin Connelly; General Counsel for The Davidson Group, Matthew Maccoby; Academy Director, Colleen Harsin; Governing Board Clerk, Aimee Fredericks; and IT Support, Ken Bouchard.

**C. Public Comment**

Mark Herron provided instructions concerning public comment as stated under item C. of the meeting agenda.

Mark Herron stated that this meeting would be held without a physical location, but in compliance with Nevada legislation, was available for visual participation, and audio call-in for public comments. He referenced the public comment details provided in the agenda and confirmed that public comments, if made, would be received by email or by telephone. No comments were received.

**D. Approval of Agenda**

Mark Herron requested a motion to approve the meeting agenda. Motion was made and seconded for approval of the meeting agenda as submitted. Motion carried unanimously.

**E. Approval of Minutes**

Mark Herron requested approval of the minutes for the meeting of November 8, 2024, included in the board book for this meeting. Motion was made and seconded for approval of the minutes as submitted. There was one voting abstention by Brian Krolicki as he was not present at the November meeting. The motion carried.

## F. Reports

### 1. Academy Director

#### a. General Program Updates

Colleen Harsin began her report of general updates by referring Board Members to Tab 2 of their board books for review of the Profit and Loss Statement for The Davidson Academy, from July 2024 through January 2025. An updated version of the document was provided to the Board and the public via the Davidson Academy website from what was initially included in the board books. However, there was no substantial change in the information provided, only corrected formatting of the document. Ms. Harsin asked if the Board had questions concerning this information. Board Member, Brian Krolicki, asked whether there was anything significant in the report that the Board should take note of. Mark Herron confirmed that the report includes seven months of financial information with 58% of the fiscal year expired at this point. The information can be viewed to see if items are within that range. There is management fee that is out of alignment because it was accounted for differently after being reported to the Board, however, is “a wash” in terms of a noted loss. Mr. Herron confirmed there were no items of concern or unexpected to bring to the Board’s attention at this meeting.

Ms. Harsin reported that 46 Academy students participated in the DECA competition in Las Vegas, several of whom will be moving on to the international competition in Orlando, FL. Additionally, 20 students participated in the regional Speech and Debate competition. Students on Davidson Academy Science Bowl teams recently competed and won several thousand dollars in cash prizes, and Science Olympiad is set to complete at an invitational in Berkeley, CA. Required ACT testing is scheduled to be administered at the Academy, along with Smarter Balanced Assessment Testing (SBAC), and AP testing is scheduled for the end of the school year. It is reporting season, and the bi-annual state report will be submitted to the state, on time by the March 1, 2025, deadline. It will also be provided to the Board. The Civil Rights Data Collection report is also due and will be submitted on time. The Alternative School Calendar request is pending submission to the state. Discover Science and Energy Forum speakers continue to visit and present during school day lunch breaks. Ms. Harsin continues to host monthly Parent Meetings, which provide a great opportunity for sharing updates and answering questions. Morning and evening Zoom events are offered for these parent meetings. The Improvisation Class recently held a lunchtime performance, Student Leadership held a Salsa Dance instruction session, and members of the GECKO Club led e-Waste collection and recycling opportunity. One student also started a warm clothing collection for the local homeless population called *Heartwarming*. The GECKO Club will soon be hosting their garage sale, which is a fundraising event for their club. There are also several senior activities planned, including the Senior Sunset Event, and getting ready for graduation and the spring formal dance.

The admissions review cycle for the 2025-2026 school year continues with two final readiness assessment and interview dates planned. Admissions are planned to conclude in April. To date, 28 new students have been accepted. Of note, 23 of these new students are male and 5 are female. This is something that the Academy will be looking at as previously it’s been experienced that enrollment numbers have been at about 60% males and 40% females. It is observed that there are a number of factors that could contribute to this shift. Brian Krolicki asked why students would not enroll if accepted. Ms. Harsin confirmed it has primarily been related to employment and relocation challenges.

Under Tab 3, Ms. Harsin referred Board Members to a copy of the Academy’s Student Publication Policy. She thanked Legal Counsel, Ann Alexander, for her help in drafting the policy. It was brought to the Academy’s attention that student publications, such as school newspapers, are subject to NRS 388.077 pertaining to non-censorship or negative impact concerning content

of student publications on students or staff members. While the Academy was acting within the spirit and intent of NRS 388.0777, there was not previously a written policy which now addresses all points of this legislation.

#### **b. College Planning Updates**

Under Tab 4, Ms. Harsin included a letter from the Regeneron Science Talent Search that included a Davidson Academy Senior, Adrian Lim, who was named one of the top 300 student scientists.

A summary of college acceptances for Davidson Academy proposed graduates was provided to the Board. Many college decisions have not yet been received except for early action and early decision, which are captured in the current summary. More details will be available at the next meeting as the general decision deadlines approach. Students continue to travel for college visits.

## **2. Media and Outreach**

Concerning Media and outreach updates, Ms. Harsin referred board members to their board books for press releases announcing a Davidson Academy senior named as a Coca Cola Scholar Regional Finalist and a second senior named as a National STEM Champion. She also referred Board Members to a list National Merit recipients and those students who are candidates to apply to be Presidential Scholars.

Under Tab 6, Ms. Harsin provided a summary of website metrics updates. SEO searches still list Davidson Academy at the top in organic searches. Most recently, the Academy appeared in the #1 spot in searches for “school for geniuses”, from previous #11 spot. Searches now include an AI overview. The search for “school for exceptionally gifted” put the Davidson Academy to the #1 spot from the #8 spot. Page views for the website, “How to Apply” page are up 13% and application page up 17%. Newsletter subscribership continues to increase.

## **G. General Business**

1. Review, discuss, and possibly approve Second Amended Lease Agreement effective as of March 10, 2025, between Nevada System of Higher Education (NSHE), and The Davidson Institute for Talent Development.

Mark Herron advised that this General Business item is for Board consideration and has to do with the leased space for the Davison Academy in the Jot Travis Building. He reported that for purposes of history, in 2005 the Legislature approved the governing legislation for the Davidson Academy. Also, in 2005 the Davidson Institute entered into an arrangement with the University of Nevada, Reno and NSHE and in 2006 it entered into an agreement with KNPB/PBS Reno, to utilize an interim space for the Davidson Academy campus. In 2007, the Academy entered into an agreement with NSHE in conjunction with a gift made by Jan and Bob Davidson toward the building of the Davidson Mathematics and Science Building, for the Davidson Academy to lease its current space in the Jot Travis Building.

The consideration for that lease was rent of \$1.00 per year, plus approximately \$3,700,000 to pay the cost for renovation of the Jot Travis space. NSHE pays for all building operation and maintenance expense for the Jot Travis space. The lease has an initial term of 20 years, running through December 2027. The Academy then has four, five-year options to renew the lease. NSHE has a one-time three-year notice to not renew the lease, exercisable in December 2024.

Last fall in conversations with NSHE regarding the new Annex space, formerly the University Honors College space, also in the Jot Travis Building, Mr. Herron and Ms. Harsin were approached concerning NSHE's desire to update the economic portion of the Jot Travis lease arrangement, specifically relating to operations and maintenance expenses. Mr. Herron and Ms. Harsin were advised that the estimate of the operations and maintenance expense of the space was \$12-15 million, over the 20-year lease option period, and that NSHE was looking to have the Davidson Academy pay these expenses in a potential re-negotiation of the lease agreement.

Based on timing, a request to extend the three-year non-renewal notice time to March 2025 was made and approved by NSHE. Discussions were then entered into with NSHE. NSHE proposed the lease agreement be updated to include a Davidson contribution of approximately \$10 per square foot, per year toward operation and maintenance costs starting in March 2025. Following negotiations, it was agreed that this charge would not be imposed until the conclusion of the current 20-year lease term in December 2027. Other changes were included and relate to fixing items not originally addressed in 2007, in order to bring the lease up to current NSHE standards.

Mr. Herron referred to Davidson Group General Counsel, Mr. Maccoby who participated in the negotiations and documentation for further comment. Mr. Maccoby indicated that NSHE made a number of requests. Requests were also made on behalf of the Academy. Among other things it was agreed in the lease amendment that previously designated "joint use" areas would be reserved for the Academy's exclusive use. The four, five-year renewal options were retained, but it was agreed to give NSHE the right to terminate the lease after 10 years by giving three years' advance notice. NSHE will continue to provide the operations and maintenance services currently provided in return for the additional payment from the Academy. The Academy may obtain its own janitorial services apart from NSHE. If the Academy obtains its own janitorial services, the operations and maintenance costs will be reduced to reflect that change.

Other changes were made to bring the agreement up to current NSHE standards, including incorporating a "funding out" provision. It was further agreed that if the University could not perform its lease obligations (for example, providing utilities) because it didn't have the required funding, the Academy could continue to occupy the space and perform those obligations itself, with a commensurate reduction in the Academy's operations and maintenance payments. The insurance requirements were updated, and it was agreed that no improvements would be made to the property without NSHE approval. This updated lease agreement is not effective without Davidson Academy Board approval and approval by the Board of Regents.

Mark Herron advised this is subject to Board approval and realistically there is no further opportunity for negotiation of the lease terms. Mr. Herron requested a motion and second for approval of the updated lease agreement. A motion and second were received. Mr. Herron opened the motion for Board discussion and public comment. Brian Krolicki commented that the changes are reasonable. He commented that he hopes that appropriate parties will be discussing future opportunities for the Davidson Academy campus. Mr. Herron confirmed that the updated lease agreement would not affect Davidson Academy student access to UNR activities. Mr. Herron confirmed no further Board comment or comment from the public and requested approval of Second Amended Lease Agreement effective as of March 10, 2025, between Nevada System of Higher Education (NSHE), and The Davidson Institute for Talent Development. Board Member, Lauralyn McCarthy-Sandoval recused herself from the discussion and the vote on this matter. Motion carried.



**H. Public Comment**

There were no comments from the public at this time.

**I. Adjournment**

There being no further business coming before the Board in a public meeting, Mr. Herron asked for a motion to adjourn. Motion was made, seconded, and carried unanimously. The meeting adjourned at 2:59 p.m.

*Aimee Fredericks*

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*Respectfully submitted by Aimee Fredericks, Governing Board Clerk*



**United States Department of Education  
Civil Rights Data Collection**

Coversheet Creation Date: 4/2/2025 12:42:47 PM EDT

**LEA Identification**

LEA Name: **DAVIDSON ACADEMY SCHOOL DISTRICT**  
 LEA ID: **3200021**  
 Submission Status: **Certified**  
 School Year: **2023-2024**  
 Superintendent: **Colleen M. Harsin**

**LEA Certifier Identification**

Certifier's Name: **Colleen M Harsin**  
 Certifier's Title: **Director**  
 Certifier's Email Address: **charsin@davidsonacademy.nr.edu**  
 Certifier's Phone Number: **7754467778**

**CERTIFICATION**

**I am authorized to submit the LEA's forms for certification because I am designated by the LEA Superintendent to certify**

**I certify that the information provided is true and correct to the best of my knowledge and belief.**

**A willfully false statement is punishable by law. (18 U.S. C. §1001.)**

**Certifier:** Colleen M Harsin **Date:** 4/2/2025

Previously the CRDC collected disaggregated data on graduates with a regular diploma and graduates with another credential. The CRDC also collected data on students with disabilities by disability category. Your LEA also reports this data to your state education agency, which reports it to ED(EDFacts DG 306 and EDFacts DG 74). To reduce burden, the CRDC will no longer collect this data directly from LEAs. Instead, the data that your LEA provides to the state education agency will become part of your LEA's CRDC submission. Your LEA's certification of its CRDC data includes verifying the accuracy of the data that your LEA submitted to the state education agency.

Joe Lombardo  
Governor

Steve Canavero, Ph.D.  
Interim Superintendent  
of Public Instruction



Southern Nevada Office  
2080 E. Flamingo Road, Suite 210  
Las Vegas, Nevada 89119-0811  
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**STATE OF NEVADA  
DEPARTMENT OF EDUCATION**

700 E. Fifth Street | Carson City, Nevada 89701-5096  
Phone: (775) 687-9200 | [www.doe.nv.gov](http://www.doe.nv.gov) | Fax: (775) 687-1116

May 13, 2025

Colleen Harsin  
Director  
Davidson Academy  
P.O. Box 9119  
Reno, NV 89507

Dear Director Harsin,

We have reviewed your proposed calendar for the 2025-2026 school year, submitted on April 22, 2025. This request has been determined to be in compliance with Nevada Administrative Code (NAC) 387.120 and NAC 387.125 and is therefore approved.

The following details have been officially recorded:

- School Calendar: Alternative
- First Day of Instruction: August 18, 2025
- Last Day of Instruction: May 14, 2026
- Contingent Days: May 18, May 19, and May 20
- Professional Development Days: October 13, March 19, and March 20
- Total Instructional Days: 154
- Total Non-Instructional Days: 43
- For the purpose of future validation, we have recorded your daily minutes at 390 for Grades 6-12
- *Please note that you may request up to one professional development day*

***Calendar revisions or additional professional development requests must be received at least two weeks in advance to ensure sufficient processing time.***

Please address all calendar related correspondence or questions to Madisson Stone by phone at 775-687-9237 or by email at [sidcompliance@doe.nv.gov](mailto:sidcompliance@doe.nv.gov).

Sincerely,

A handwritten signature in blue ink, appearing to read "Steve Canavero".

Steve Canavero, Ph.D.  
Interim Superintendent of Public Instruction

## APPLICATION

Please provide information related to the content of your calendar application.

Local Education Agency

Davidson Academy

Type of Calendar Requested

Alternative

## CALENDARS AND SCHOOLS

Please provide information regarding impacted schools and the calendar of your request. For the purpose of this annual application, a calendar refers to the day-schedule of the assigned schools (i.e. multiple schools may be on the same "calendar" if they have the same start/end dates, non-instructional days, half days, PD days, etc.; some LEAs may have only 1 "calendar", while others may have 2-3 based on traditional versus alternative calendars and elementary versus secondary, etc.)

Calendar Name

Please note that this refers to the name or title your LEA has designated to refer to a group of schools under a shared "calendar" as defined above. If your LEA has only one calendar (the same start/end dates, non-instructional days, etc.) you may just provide the name of your LEA.

Schools Under this Calendar

Please list all schools adhering to this calendar.

Davidson Academy

Total # of Schools Under this Calendar

1

Total # of Students Under this Calendar

180

Please provide an approximate amount based on enrollment from the previous year or based on enrollment projections.

Grades Under this Calendar

This is a multi-select box.

Sixth

## Goals for the Use of an Alternative Calendar

Advanced educational opportunity matched to their abilities, strengths and interests. Location of the Academy on the University campus

<b>INSTRUCTIONAL DAYS</b>
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Please provide information regarding the dates, types, and number of instructional and non-instructional days in your calendar.

<b>First Day of School</b>	8/18/2025
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If Kindergarten will begin on a separate day, please note the date for Kindergarten under "Kindergarten Start Date".

<b>Last Day of School</b>	5/14/2026
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<b>Kindergarten Start Date</b>	
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<b>Total # of Full-Length Instructional Days</b>	151
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Please note this calculation reflects the total number of days in which students are receiving instruction for the full length of the day. Half-days and Professional Development days do not contribute to this count.

<b>Total # of Half Days/Early Release</b>	0
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Please note that under a traditional calendar, a maximum of (5) half days / early release days may be scheduled. There is no limit to the number of half days / early release days under an alternative calendar. Each of these days must be coded into your Infinite Campus calendar and bell schedule. If you use early release days with varying lengths, please ensure that you include the total number of each type of early release.

<b>Total # of Professional Development Days as Days in Session</b>	3
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Pursuant to NRS, up to (5) professional development days may be approved as a day-in session (contributing toward the total number of days/minutes of instructional time for students). To qualify, the professional development must last the length of a full instructional day (i.e., if a student's typical day is 360 minutes, the professional development must be planned for at least 360 minutes).

<b>Total # of Parent-Teacher Conferences</b>	0
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Please note that parent-teacher conferences do not count as instructional time or professional development; these may be coded as non-instructional days or occur after early release days. Please include the dates for planned parent-teacher conferences.

<b>Total # of Kindergarten Assessment Days as Day in Session</b>	0
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Please note whether your request includes kindergarten assessments as days in session.

<b>Total # of Instructional Days</b>	154
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This calculation will auto-sum based on the information provided above.

<b>Total # of Non-Instructional Days</b>	43
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Please sum the total number of weekdays between the first day and last day of school that students will not be attending classes, such as holidays, seasonal breaks, and parent-teacher conferences. Please note that contingent days are counted as non-instructional for the purposes of this count, but should be coded as "Contingent Day" in Infinite Campus.

<b>Use of 4-day Schedule</b>	No
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**FOURTH GRADE****Total Minutes per Full Day for Grade 4**

NA

The minimum period for grades 3-6 is 300 minutes.

**Total Minutes per Early Release Day for Grade 4**

NA

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for for Grade 4**

NA

Please provide your calculation for the total amount of 3-6 minutes (a minimum of 54,000).

**FIFTH GRADE****Total Minutes per Full Day for Grade 5**

NA

The minimum period for grades 3-6 is 300 minutes.

**Total Minutes per Early Release Day for Grade 5**

NA

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 5**

NA

Please provide your calculation for the total amount of 3-6 minutes (a minimum of 54,000).

**SIXTH GRADE****Total Minutes per Full Day for Grade 6**

390

The minimum period for grades 3-6 is 300 minutes.

**Total Minutes per Early Release Day for Grade 6**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 6**

60060

Please provide your calculation for the total amount of 3-6 minutes (a minimum of 54,000).

**SEVENTH GRADE****Total Minutes per Full Day for Grade 7**

390

The minimum period for grades 7-12 is 330 minutes.

**Total Minutes per Early Release Day for Grade 7**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 7**

60060

Please provide your calculation for the total amount of 7-12 minutes (a minimum of 59,400).

**EIGHTH GRADE****Total Minutes per Full Day for Grade 8**

390

The minimum period for grades 7-12 is 330 minutes.

**Total Minutes per Early Release Day for Grade 8**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 8**

60060

Please provide your calculation for the total amount of 7-12 minutes (a minimum of 59,400).

**NINTH GRADE****Total Minutes per Full Day for Grade 9**

390

The minimum period for grades 7-12 is 330 minutes.

**Total Minutes per Early Release Day for Grade 9**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 9**

60060

Please provide your calculation for the total amount of 7-12 minutes (a minimum of 59,400).

**TENTH GRADE****Total Minutes per Full Day for Grade 10**

390

The minimum period for grades 7-12 is 330 minutes.

**Total Minutes per Early Release Day for Grade 10**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 10**

60060

Please provide your calculation for the total amount of 7-12 minutes (a minimum of 59,400).

**ELEVENTH GRADE****Total Minutes per Full Day for Grade 11**

390

The minimum period for grades 7-12 is 330 minutes.

**Total Minutes per Early Release Day for Grade 11**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 11**

60060

Please provide your calculation for the total amount of 7-12 minutes (a minimum of 59,400).

**TWELFTH GRADE****Total Minutes per Full Day for Grade 12**

390

The minimum period for grades 7-12 is 330 minutes.

**Total Minutes per Early Release Day for Grade 12**

Please ensure that if multiple types of early release are used, the minutes for each type of day are identified.

**Total Annual Minutes for Grade 12**

60060

Please provide your calculation for the total amount of 7-12 minutes (a minimum of 59,400).

**CONTINGENT DAYS**

<b>Contingent Day 1</b>	5/18/2026
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<b>Contingent Day 2</b>	5/19/2026
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<b>Contingent Day 3</b>	5/20/2026
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<b>Contingent Day Notes</b>	
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**PROFESSIONAL DEVELOPMENT DAYS AS DAYS IN SESSION**

<b>PD Day 1</b>	10/13/2025
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<b>PD Day 2</b>	3/19/2026
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<b>PD Day 3</b>	3/20/2026
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<b>PD Day 4</b>	
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<b>PD Day 5</b>	
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**Description of Professional Development**

Please provide a brief description of the professional development activities to be completed.

PLC work for subject-specific departments; SRLE support training; FERPA training; other TBD based on identified needs

**Use of Professional Development**

Under an alternative calendar, do you implement additional professional development

NA

**KINDERGARTEN ASSESSMENT DAYS AS DAYS IN SESSION DAYS**

LEAs may request up to 2 days of kindergarten assessments be counted as days in session; if you wish to request the use of these days, please complete the following day requests.



<b>Kinder Assessment Day 1</b>	
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<b>Kinder Assessment Day 2</b>	
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<b>Davidson Academy</b> 08/18/2025 through 05/20/2026	<b>Davidson Academy</b> 2025-2026 Calendar Year	<b>Calendar Report</b> 04/29/2025 // 10:57:48 AM
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Legend

	Non-instructional day
	Non school day

Key Dates

Mo, Aug 18.....	Instructional Day, First Day of School
Mo, Sep 1 .....	Non school Day, Labor Day
Mo, Oct 6 .....	Non school Day, Fall Break
Tu, Oct 7 .....	Non school Day, Fall Break
We, Oct 8 .....	Non school Day, Fall Break
Th, Oct 9 .....	Non school Day, Fall Break
Fr, Oct 10 .....	Non school Day, Fall Break
Mo, Oct 13 .....	Instructional Day, Professional Development Days
Fr, Oct 31 .....	Non school Day, Nevada Day
Tu, Nov 11 .....	Non school Day, Veterans Day
We, Nov 26.....	Non school Day, DA Family Day
Th, Nov 27 .....	Non school Day, Thanksgiving
Fr, Nov 28 .....	Non school Day, Family Day
Th, Dec 18 .....	Non school Day, Winter Break
Fr, Dec 19 .....	Non school Day, Winter Break
Mo, Dec 22.....	Non school Day, Winter Break
Tu, Dec 23 .....	Non school Day, Winter Break
We, Dec 24 .....	Non school Day, Winter Break
Th, Dec 25 .....	Non school Day, Winter Break
Fr, Dec 26 .....	Non school Day, Winter Break
Mo, Dec 29 .....	Non school Day, Winter Break
Tu, Dec 30 .....	Non school Day, Winter Break
We, Dec 31.....	Non school Day, Winter Break
Th, Jan 1 .....	Non school Day, Winter Break
Fr, Jan 2 .....	Non school Day, Winter Break
Mo, Jan 5 .....	Non school Day, Winter Break
Tu, Jan 6 .....	Non school Day, Winter Break
We, Jan 7 .....	Non school Day, Winter Break
Th, Jan 8 .....	Non school Day, Winter Break
Fr, Jan 9 .....	Non school Day, Winter Break
Mo, Jan 12 .....	Non school Day, Winter Break
Tu, Jan 13 .....	Non school Day, Winter Break
We, Jan 14 .....	Non school Day, Winter Break
Th, Jan 15 .....	Non school Day, Winter Break
Fr, Jan 16 .....	Non school Day, Winter Break
Mo, Jan 19 .....	Non school Day, MLK Day
Mo, Feb 16.....	Non school Day, Presidents Day
Th, Mar 19 .....	Instructional Day, Professional Development Days
Fr, Mar 20 .....	Instructional Day, Professional Development Days
Mo, Mar 23.....	Non school Day, Spring Break
Tu, Mar 24 .....	Non school Day, Spring Break
We, Mar 25.....	Non school Day, Spring Break
Th, Mar 26 .....	Non school Day, Spring Break
Fr, Mar 27 .....	Non school Day, Spring Break
Th, May 14 .....	Instructional Day, Last Day of School
Mo, May 18.....	Non school Day, Contingent Days
Tu, May 19 .....	Non school Day, Contingent Days
We, May 20.....	Non school Day, Contingent Days

July						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
August						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
September						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
October						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
November						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
December						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

January						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
February						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
March						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
April						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
May						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Total Instructional:	Total Non-Instructional:	Total Non-School:
Days: 154	Days: 0	Days: 211
Minutes: 60060	Minutes: 0	Minutes: 82290



**Please note: This calendar (and Academy Handbook) will be fully updated prior to providing the information to parents and students by July 15, 2025.**

## **Section II – Calendar and General Information**

### **Business Hours**

Davidson Academy business hours are 7:30 a.m. to 4:00 p.m., Monday through Friday, except during holidays and school breaks. Business hours for scheduled school breaks will be announced in the weekly Dispatch and included on the outgoing phone message from the front desk at the Academy (775) 446-7778 if they differ from regular business hours.

### **School Calendar**

General information and school closure dates are listed below. For the most detailed and up-to-date Academy calendar information, please see the School Calendar in the DA Community Portal. For the most detailed and up-to-date UNR calendar information, please see the [UNR Calendar](#).

### **2025**

#### **August**

18 Beginning of Fall Semester (Academy and UNR classes)

#### **September**

1 Labor Day (school closed)  
17 Academy Back to School Night  
26 Davidson Academy Governing Board quarterly public meeting

#### **October**

1 Deadline for Seniors to confirm graduation year  
6 Beginning of Fall Break (school closed 10/6/25 – 10/10/25)  
13 Professional Development Day (academy not in session; UNR open)  
31 Nevada Day observed (school closed)

#### **November**

11 Veteran's Day (school closed)  
14 Davidson Academy Governing Board quarterly public meeting  
26 Academy Family Day (academy not in session; UNR open)  
27 Thanksgiving Day (school closed)  
28 Family Day (school closed)

#### **December**

10 UNR: Prep Day (no UNR classes; Academy courses run as scheduled)  
11 Finals begin for UNR and Academy classes (consult semester class schedule for dates & times)  
17 Last day of Fall Semester (school closed 12/18/25 – 1/19/26)

**2026****January**

20 Beginning of Spring Semester

**February**

16 President's Day (school closed)

**March**

19 Professional Development Day (academy not in session; UNR open)

20 Professional Development Day (academy not in session; UNR open)

23 Beginning of Spring Break (school closed 3/23/26 – 3/27/26)

**April****May**

6 UNR: Prep Day (no UNR classes; Academy courses run as scheduled)

7 Finals begin for UNR and Academy classes (consult semester class schedule for dates & times)

9 Academy Graduation Ceremony

14 Last day of Spring Semester

18-20 Contingency Days (tentative)



April 22, 2025

Dr. Steve Canavero  
Interim Superintendent of Public Instruction  
700 Fifth Street  
Carson City, NV 89701

**RE: 2025-2026 Davidson Academy Alternative Calendar Application**

Dear Dr. Canavero,

I attest that all information submitted to the Nevada Department of Education, through the form that this attestation accompanies, is accurate and complete. The application enclosed has been approved by any and all required authorizers and is prepared for review and approval by the Nevada Department of Education. I further attest that the enclosed application complies with all relevant statutes, regulations, and policies as promulgated regarding school calendar requirements.

Sincerely,

A handwritten signature in black ink, appearing to read 'C. Harsin', with a long horizontal flourish extending to the right.

Colleen M. Harsin  
Director



## NOTICE OF REQUIRED PUBLIC HEARING

A public hearing for presentation of the tentative budget for the 2025-2026 fiscal year for the Davidson Academy will be held starting at 2:00 p.m. on Monday, May 19, 2025.

This public hearing will be held via videoconference and there will be no physical location for the meeting. Members of the public wishing to hear and observe the meeting may do so using the following link: <https://davidsonacademy-unr-edu.zoom.us/j/94080525829>.

Public comment for this hearing will be received via email, videoconference participation, and telephone. Those wishing to provide public comment via email may email their public comments to [boardcomments@davidsonacademy.unr.edu](mailto:boardcomments@davidsonacademy.unr.edu). All public comments received via email before and during the hearing will be forwarded to the meeting chair for their consideration and will be included in the public record as minutes but will not be read aloud during the meeting. Those wishing to provide live public comment via videoconference may do so using the following link: : <https://davidsonacademy-unr-edu.zoom.us/j/94080525829>. Those wishing to provide live public comment via telephone may dial +1 669 900 6833.

The Davidson Academy has prepared the budget in such detail as prescribed by the Nevada Department of Education on forms prescribed by the Nevada Department of Taxation. Support materials (tentative budget) for this agenda are available at no charge on the Davidson Academy website at: <http://www.DavidsonAcademy.unr.edu/>. Copies of said budget are on file for public inspection at the business office of the Academy at 9665 Gateway Drive, Suite B, Reno, Nevada.

- 2 p.m.      A.      PUBLIC COMMENTS\*
- The public may comment on any subject that is not on the notice that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.*
- B.      REQUIRED PUBLIC HEARING ON THE DAVIDSON ACADEMY'S  
2025-2026 FISCAL BUDGET\*
- This public hearing will be held no earlier than 2:00 p.m. and as soon thereafter as practicable. Changes, if any, to the tentative budget will be presented at the May 30, 2025, meeting of the Governing Board, where action may be taken to approve the budget for Fiscal Year 2025-2026.*

C. PUBLIC COMMENTS\*

*The public may comment on any subject that is not on the notice that is pertinent to the Davidson Academy. Each speaker will be limited to three minutes. Public comment relating to an item will be taken during discussion of that item. Comment will be limited to three minutes, but speaking time may be reduced if there are a large number of speakers on a given subject. No comments will be restricted based upon viewpoint.*

---

**CERTIFICATE OF POSTING OF THIS NOTICE**

I hereby certify that In accordance with NRS 241.020, on or before Friday, May 9, 2025, at 9:00 a.m., a copy of this notice was delivered to the post office used by the Davidson Academy addressed to each person who has requested to receive copies of Davidson Academy Governing Board hearing notices; a copy of this notice was emailed to each person who agreed to receive copies of Davidson Academy Governing Board hearing notices by electronic mail; and a copy has been posted online at Notice.NV.gov and at the Academy's website (<http://www.DavidsonAcademy.UNR.edu/>). A physical copy was posted at the Davidson Academy, Reno NV, per NRS 241.020.

/s/ Aimee Fredericks  
 Governing Board Clerk  
 Email:  
[afredericks@davidsonacademy.unr.edu](mailto:afredericks@davidsonacademy.unr.edu)  
 Phone: 775-446-7778

---

**Governing Board:** Bob Davidson, Roger Davidson, Hon. Brian Krolicki, Mark Herron, Lauralyn Lovell McCarthy Sandoval, Richard Trachok, and Annette Whittemore; **Ex-Officio:** Joseph Ernst, Steve Canavero and Hon. Brian Sandoval.

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**Note:** Those items followed by an asterisk (\*) are items on the notice upon which the Governing Board will take no action.

Members of the public who are disabled and require special accommodations or assistance at the hearing are requested to call Aimee Fredericks at 775-446-7778 at least 24 hours prior to the hearing.

Copies of the packets containing support material for this agenda are available at no charge on the Davidson Academy website at <http://DavidsonAcademy.UNR.edu>. Copies may also be obtained by sending a request via email to [afredericks@davidsonacademy.unr.edu](mailto:afredericks@davidsonacademy.unr.edu) or by contacting Aimee Fredericks by mail at Davidson Academy, 9665 Gateway Drive, Ste. B, Reno, NV 89521, or by telephone at 775-446-7778.

Meeting agendas and minutes are available on the [Academy's website](http://www.DavidsonAcademy.UNR.edu/) (<http://www.DavidsonAcademy.UNR.edu/>).

**AFFIDAVIT OF PUBLICATION**


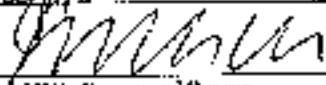
OF NEVADA THE DAVIDSON ACADEMY  
Admissions & Records Manager  
The Davidson Academy Of Nevada  
P.O. Box 9119  
Reno NV 89507-9119

STATE OF WISCONSIN, COUNTY OF BROWN

Being first duly sworn, deposes and says: That as the legal clerk  
of the Reno Gazette-Journal, a daily newspaper of general  
circulation published in Reno, Washoe County, State of Nevada  
that the notice hereto annexed was Published in said newspaper  
in the issue:

05/09/2025

and that the fees charged are legal.  
Sworn to and subscribed before on 05/09/2025

  
\_\_\_\_\_  
Legal Clerk  
  
\_\_\_\_\_  
Notary, State of WI, County of Brown  
8 25 26  
\_\_\_\_\_  
My commission expires

Publication Cost:	\$87.06	
Tax Amount:	\$3.00	
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*Please do not use this form for postage verification*

MARIAH VERHAGEN  
Notary Public  
State of Wisconsin

**NOTICE OF PUBLIC HEARING ON TENTATIVE BUDGET** Fiscal Year 2025/2026. Notice is hereby given that a public hearing will be held on the tentative budget of the Davidson Academy of Nevada for fiscal year 2025/2026 on Monday, May 19, 2025, at 2:00 p.m. There will be no physical location for this hearing. The posted meeting Notice contains information on how members of the public may participate in the hearing. The Notice is posted online at Notice.NV.gov and at the Academy's website (<http://www.DavidsonAcademy.UNR.edu/>). The tentative budget has been prepared in such detail and on the appropriate forms as prescribed by the Nevada Department of Education. Copies of said budget are on file for public inspection at the business office of the Academy at 9665 Gateway Drive, Suite B, Reno, Nevada.  
5/9/2025

**Minutes of the Required Public Hearing on  
The Davidson Academy 2025-2026 Fiscal Year Budget  
May 19, 2025**

The required public hearing for the Davidson Academy tentative 2025-2026 fiscal year budget was called to order at 2:00 p.m. by Mark Herron, meeting chair. This public hearing was held via Zoom videoconference.

**A. PUBLIC COMMENTS**

No members of the public were present. No public comments were received prior to or during the hearing.

**B. REQUIRED PUBLIC HEARING ON THE DAVIDSON ACADEMY'S 2024-2025 FISCAL BUDGET**

Vice President and Chief Financial Officer of the Davidson Academy and member of the Academy's Governing Board, Mark Herron, began this meeting by stating that this was a public hearing for the tentative budget for the Davidson Academy for the 2025-2026 fiscal year commencing on July 1, 2025, and was being held pursuant to regulations of the Nevada State Board of Education contained in the Nevada Administrative Code, section 387.720.

Mr. Herron introduced himself for the record along with Karin Dixon, CPA, Controller of the Davidson Academy, Colleen Harsin, Director of the Davidson Academy, and Kevin Connelly, CPA, Director of Accounting. Aimee Fredericks, Governing Board Clerk, was also present. Mr. Herron confirmed that this tentative budget was submitted to the State Board of Education by April 15, 2025, as required. He confirmed that on Friday, May 30, 2025, the Governing Board of the Davidson Academy will meet to, among other things, review, discuss and potentially adopt the budget for the 2025-2026 fiscal year. He further confirmed that public comment will be heard at this hearing and the Board will be provided a summary of any comments received. This hearing was properly noticed with notices posted online to the Davidson Academy website and to Notice.NV.gov no later than 9:00 a.m. Friday, May 9, 2025, and by publishing a notice in the Reno- Gazette Journal newspaper on Friday, May 9, 2025. Notice was also physically posted at the entrance of the Davidson Academy. A Certificate of Posting and Proof of Publication were completed.

A copy of the 2025-2026 tentative budget for the 2025-2026 fiscal year was made available during the hearing. He then provided an overview of the tentative budget. The tentative budget was prepared on the form prescribed by the Nevada Department of Taxation and copies are available upon request. The tentative budget reflects total revenues of \$5,474,184 with estimated Pupil Centered Funding revenue of \$1,739,180 and \$3,735,000 in contributions from Davidson Institute, activity fees, and other revenue sources. The budgetary form requires that expenditures be reported by type. Expenditures in the tentative budget are estimated to be \$5,727,955 for 2025-2026.

A supplementary summary of revenues and expenditures, including graphs, is available upon request. This summary provides additional detail as to the breakdown of revenues and expenditures for the Davidson Academy.

The full budget as submitted to the Nevada Department of Education may be viewed at <https://www.davidsonacademy.unr.edu/wp-content/uploads/2025/05/FY-2026-Budget-Schedules-Charter-School.pdf>.



**C. PUBLIC COMMENTS**

No members of the public were present.

**D. Adjournment**

The Required Public Hearing on the Davidson Academy Budget Fiscal Year 2024-2025 adjourned at 2:06 p.m.

*Aimee Fredericks*

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Respectfully submitted by Aimee Fredericks, Clerk of the Board

## **Class of 2025 College Admissions Cycle 2024-2025**

### **Davidson Academy**

As of May 21, 2025:

Total Number of Students: 27

Total Number of Applications: 330

Early Applications (Early Decision, Early Decision II, Restrictive Early Action, and Early Action): 94

Priority (For scholarship or other purposes): 12

Regular/Rolling: 224

Total Number of Colleges: 121

### **List of Schools where Students were offered enrollment:**

Appalachian State University  
Bard College  
Bates College  
Brigham Young University  
Brigham Young University (Idaho)  
California Institute of Technology  
Carnegie Mellon University  
Case Western Reserve University  
Chapman University  
Clark University  
Colorado School of Mines  
Columbia University  
Cornell University  
Creighton University  
Dartmouth College  
Delft University of Technology  
Drexel University  
Duquesne University  
Ecole Polytechnique  
Georgia Institute of Technology  
Harvard University  
Harvey Mudd College  
Illinois Institute of Technology  
Lewis & Clark College  
Loyola Marymount University  
Marquette University  
Massachusetts Institute of Technology  
Michigan State University  
Middlebury College

Montana State University  
New York University  
Northeastern University  
Northwestern University  
Oberlin College  
Oregon State University  
Purdue University (Main Campus)  
Reed College  
Rensselaer Polytechnic Institute  
Rhodes College  
Rice University  
Rochester Institute of Technology  
Rose-Hulman Institute of Technology  
Saint Mary's College of California  
Santa Clara University  
School of the Art Institute of Chicago  
Scripps College  
St. Olaf College  
Stanford University  
Stevens Institute of Technology  
Swarthmore College  
The University of Alabama  
The University of Texas at Austin  
The University of Texas at Dallas  
Trinity College  
Union College  
University of California (Berkeley)  
University of California (Davis)  
University of California (Los Angeles)  
University of California (San Diego)  
University of Colorado Boulder  
University of Florida  
University of Idaho  
University of Illinois at Urbana-Champaign  
University of Massachusetts (Amherst)  
University of Michigan  
University of Minnesota (Twin Cities)  
University of Nevada (Reno)  
University of Pittsburgh (Pittsburgh)  
University of Rochester  
University of Toronto  
University of Utah  
University of Virginia (Main Campus)

University of Washington (Seattle Campus)  
 University of Wisconsin (Madison)  
 Utrecht University  
 Virginia Commonwealth University  
 Washington University in St. Louis  
 Whitman College  
 Wittenberg University  
 Worcester Polytechnic Institute  
 Yale University

**Enrollments as of 5/21/2025 and Number of Students:**

California Institute of Technology	1
Case Western Reserve University	1
Columbia University	1
Dartmouth College	1
Harvard University	1
Harvey Mudd College	1
Massachusetts Institute of Technology	3
Northeastern University	1
Northwestern University	2
Purdue University (Main Campus)	2
Reed College	2
Scripps College	1
Stanford University	1
The University of Alabama	1
The University of Texas at Dallas	3
University of Illinois at Urbana-Champaign	1
University of Michigan	1
University of Virginia (Main Campus)	1
Wittenberg University	1



## Media and Outreach Updates May 2025

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### Media Updates/ Notable Website Mentions

- *Musical Siblings*  
May 9, 2025 – KOLO ABC (Davidson Academy siblings Adrian Lin and Claire Lin discussed their musical journeys and promoted upcoming performances with Reno Philharmonic Youth Orchestra and Reno Chamber Orchestra)  
<https://www.kolotv.com/video/2025/05/10/musical-siblings/>
  - Additionally, Claire was invited to appear on [KNCJ](#), where she talked about her upcoming concerto performance on May 18th. Her interview aired during the Evening Classics and [Horizons](#) program on Wednesday, May 14th.
- *Northern Nevada's only science fair at the Discovery Museum*  
<https://foxreno.com/news/mornings-on-fox-11-and-arc-reno/northern-nevadas-only-science-fair-at-the-discovery-museum#>  
April 30, 2025 – Fox Reno (DA student Dana Schrock interview for her role in providing a platform for young scientists to present their research and science-related projects)
- *Davidson Student Wins Gold in Prestigious National Math Olympiad*  
<https://www.davidsonacademy.unr.edu/news/davidson-student-wins-gold-in-prestigious-national-math-olympiad/>  
April 29, 2025 – USAMO (DA student Christopher Bao earned the Gold Award in the 2025 United States of America Mathematical Olympiad)
- *Davidson Academy Excels at State Science Olympiad Tournament*  
<https://www.davidsonacademy.unr.edu/news/davidson-academy-excels-at-state-science-olympiad-tournament/>  
April 14, 2025 – Nevada State Science Olympiad Tournament
- *Nevada students advance to National Spelling Bee after winning state championships*  
<https://news3lv.com/newsletter-daily/nevada-students-advance-scripps-national-spelling-bee-after-winning-state-championships-las-vegas-bishop-gorman-reno>  
April 1, 2025 – News 3 Las Vegas NBC (DA student Priya Konduru earned a spot in Scripps National Spelling Bee)
- *Davidson Academy Middle and High School Science Bowl Teams Qualify for National Competition*  
<https://www.davidsonacademy.unr.edu/news/science-bowl-2025/>  
March 4, 2025 – Nevada Science Bowl

- *Davidson DECA Sends 29 Students to International Career Development Conference*  
<https://www.davidsonacademy.unr.edu/news/davidson-deca-sends-29-students-to-international-career-development-conference/>  
February 25, 2025 – SCDC

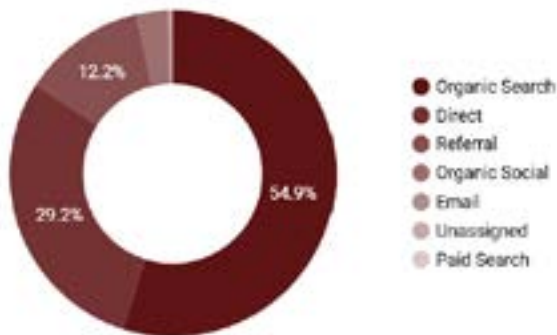
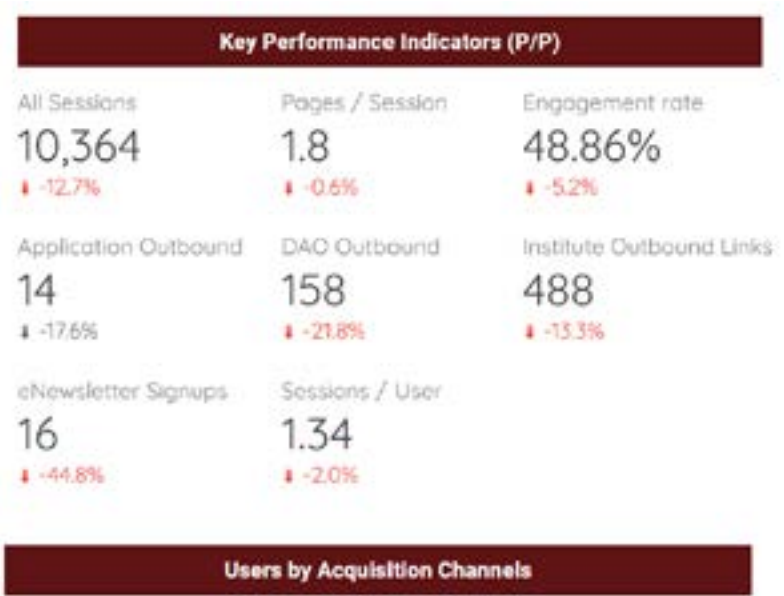
## **Davidson Academy Website Metrics**

*(April 1 - 30, 2025)*

April saw an overall decline in site sessions, which was expected due to the conclusion of the 2025–26 application cycle. These dips in traffic typically occur after application deadlines pass and user behavior shifts from application-focused research to general interest or content exploration.

Despite lower overall traffic for the month, engagement remained steady. Metrics such as pages/session and sessions/user were flat, and the engagement rate experienced only a slight decrease. This consistency suggests that while fewer users are visiting the site, those who do are still meaningfully engaging with the content.

Google rankings win: the keyword “school for gifted children” saw the most significant improvement this period, jumping from position #71 to #27 for the [Choosing the Right Gifted School for Your Student](#) page, gaining 44 positions.



**Organic search:** search engines such as Google  
**Direct:** directly visiting our website  
**Referral:** Arriving on our website via a link from another website, such as NAGC or a news article  
**Social:** Social Media such as Facebook and Instagram

Top Viewed Pages		
Page title	Pageviews ▾	% Δ
Davidson Academy: A School for Highly Gifted Students	2,850	-11.6% ↓
Eligibility - Davidson Academy	749	-10.2% ↓
Understanding Asynchronous Development in Gifted Students	625	43.3% ↑
Testing Requirements: Grades 6 and Below - Davidson Academy	609	-3.3% ↓
How to Apply - Davidson Academy	605	-13.9% ↓
Gifted Student Characteristics   Davidson Academy	533	-8.6% ↓
Underachievement in Gifted Students - Davidson Academy	504	-31.9% ↓
Types of Behavioral Problems Gifted Children Face   Davidson	437	-24.4% ↓
Testing Requirements: Grades 7 and Above - Davidson Academy	417	-12.0% ↓
How to Advocate for your Gifted Student at School   DA	365	35.2% ↑
Davidson Academy Admissions	348	-27.2% ↓
Tuition - Davidson Academy	334	-18.5% ↓
Why Gifted Students Need Specialized Education   DA	247	-8.2% ↓
How to Support Gifted & Talented Students in the Classroom	232	-26.3% ↓
Gifted Classes   Davidson Academy Reno	202	-24.9% ↓
About Us - Davidson Academy	200	-6.1% ↓
Perfectionism in Gifted Students   Davidson Academy	199	17.8% ↑



**AMENDED Budget**  
**2024/2025**  
**Davidson Academy**

	Proposed AMENDED Budget Year 24/25	Approved FINAL Budget (05/24) Year 24/25	AMENDED v. FINAL (05/24) Change	% of BUDGET	
				AMEND Year 24/25	APPROVED Year 24/25
Davidson Contributions	3,505,000	3,625,000	-120,000	67%	66%
State of Nevada	1,593,300	1,759,000	-165,700	30%	32%
Other Activities	135,000	135,000	0	3%	2%
<b>TOTAL REVENUE</b>	<b>5,233,300</b>	<b>5,519,000</b>	<b>-285,700</b>	<b>100%</b>	<b>100%</b>
Classroom	2,754,610	3,002,100	-247,490	50%	52%
Guidance & College Advising	443,935	443,935	0	8%	8%
Assessment/Curriculum/IT	408,830	419,330	-10,500	7%	7%
Legal/Audit/Liability Insur.	91,800	91,800	0	2%	2%
Admin & Records	524,460	521,860	2,600	10%	9%
IT/PR/Fiscal/HR	670,505	643,895	26,610	12%	11%
Building/Security/Safety	486,880	546,540	-59,660	9%	10%
Shuttle & Transport	64,925	64,925	0	1%	1%
Indirect	13,495	13,495	0	0%	0%
<b>TOTAL EXPENDITURES</b>	<b>5,459,440</b>	<b>5,747,880</b>	<b>-288,440</b>	<b>100%</b>	<b>100%</b>
Less Non-Cash Items:					
Prepaid Rent	196,170	196,170	0		
Depreciation	50,120	57,190	-7,070		
<b>NET FUND BALANCE</b>	<b>20,150</b>	<b>24,480</b>	<b>(4,330)</b>		

Joe Lombardo  
Governor

Jhone M. Ebert  
Superintendent of  
Public Instruction



Southern Nevada Office  
2080 East Flamingo Rd.  
Suite 210  
Las Vegas, Nevada 89119-0811  
Phone: (702) 486-6458  
Fax: (702) 486-6430

STATE OF NEVADA  
DEPARTMENT OF EDUCATION

700 E. Fifth Street | Carson City, Nevada 89701-5096  
Phone: (775) 687-9200 | www.doe.nv.gov | Fax: (775) 687-1116

## Charter School Budget

The Davidson Academy herewith submits the  
budget for the fiscal year ending June 30, 2025

AMENDED FINAL

This budget contains 3 governmental fund types with estimated expenditures of \$ 5,459,440  
proprietary funds with estimated expenses of \$ 0.

**Per NAC 387.715:**

**TENTATIVE** budget is due to the clerk or secretary of the Charter School Governing Body and Nevada Department of Education (NDE) by **April 15** annually.

**FINAL** budget must be adopted on or before **June 8** Annually. Copies of the approved final budget are **SUBMITTED** by the Charter School Governing Body to NDE, Legislative Council Bureau and the Charter School sponsor if other than the Department of Education.

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I, Robert Davidson  
(Print Name of Governing Board President)  
(Signature of Governing Board President)

certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SCHEDULED PUBLIC HEARING:

Date and Time: #####

Publication Date 5/3/2024

Place: 9665 Gateway Dr., Suite B  
Reno, Nevada (virtual attendance by public)

## ENROLLMENT AND PUPIL CENTERED FUNDING PLAN INFORMATION

		WEIGHTED ACTUAL ADE PRIOR YEAR ENDING 06/30/23	WEIGHTED ACTUAL ADE CURRENT YEAR ADE ENDING 06/30/24	WEIGHTED ESTIMATED ADE - YEAR ENDING 06/30/25
1.	Pre-kindergarten (NRS 387.123)	<u>          </u> x .6 = <u>0.0</u>	<u>          </u> x .6 = <u>0.0</u>	<u>          </u> x .6 = <u>0.0</u>
2.	Kindergarten	<u>          </u> x .6 = <u>0.0</u>	<u>          </u> x .6 = <u>0.0</u>	<u>          </u> x .6 = <u>0.0</u>
	Kindergarten	<u>          </u> x 1 = <u>0.0</u>	<u>          </u> x 1 = <u>0.0</u>	<u>          </u> x 1 = <u>0.0</u>
3.	Elementary	<u>          </u>	<u>          </u>	<u>          </u>
4.	Secondary	<u>162</u>	<u>171</u>	<u>167</u>
5.	Ungraded	<u>          </u>	<u>          </u>	<u>          </u>
6.	Subtotal	<u>162.0</u>	<u>171.0</u>	<u>167.0</u>
7.	Students transported into Nevada from out-of-state	<u>          </u>	<u>          </u>	<u>          </u>
8.	Students transported to another state	<u>          </u>	<u>          </u>	<u>          </u>
9.	Total WEIGHTED enrollment	<u>162.0</u>	<u>171.0</u>	<u>167.0</u>
10.	Hold Harmless			<u>171.0</u>
<hr/>				
11.	Adjusted Base Per Pupil Rate as of FY21-23 (found in Pupil Centered Funding Plan Payment Book)		<u>\$8,950</u>	
			Total Adjusted Base Allocation (ADE * per pupil rate)	<u>\$1,593,300</u>
12.	Total Local Special Education Distributions		<u>          </u>	
13.	Total English Learner Allocation (if applicable)		<u>          </u>	
14.	Total At-Risk Student Allocation (if applicable)		<u>          </u>	
15.	Total Gifted and Talented Allocation (if applicable)		<u>          </u>	
16.	TOTAL PUPIL CENTERED FUNDING PLAN (Number 11 + 12 + 13 + 14 + 15)			<u>\$1,593,300</u>

Fiscal Year 2024-2025 Charter School The Davidson Academy

Form 3		(1)	(2)	(3)	(4)	(4)
<b>The Davidson Academy</b>		ACTUAL PRIOR	ESTIMATED	BUDGET YEAR ENDING 06/30/25		AMENDED
REVENUE		YEAR ENDING	YEAR ENDING	TENTATIVE	FINAL	FINAL
		06/30/23	06/30/24	APPROVED	APPROVED	APPROVED
<b>1000</b>	<b>LOCAL SOURCES</b>					
1100	Taxes					
1110	Ad Valorem Taxes					
1111	Net Proceed of Mines					
1120	Sales & Use/School Support Taxes					
1140	Penalties & Interest on Tax					
1150	Residential Construction Tax					
1190	Other					
1200	Revenue from Local Govmt Units other than School Districts					
1300	Tuition					
1400	Transportation Fees					
1500	Investment Income					
1600	Food Services					
1610	Daily Sales - Reimbursable Program					
1620	Daily Sales - Non-Reimbursable Progrm					
1630	Special Functions					
1650	Daily Sales - Summer Food Program					
1700	District Activities					
1800	Community Service Activities					
1900	Other Revenues					
1910	Rent					
1920	Donations	2,630,377	3,452,000	3,760,000	3,760,000	3,640,000
1930	Gains/Loss on Sales of Capital Assets					
1940	Textbook Sales & Rentals					
1950	Misc Revenues from Other Districts					
1951	Pass Through dollars from sponsored district					
1960	Misc Revenues from Other Local Govt					
1970	Operating Revenues					
1980	Refund of Prior Year's Expenditures					
1990	Miscellaneous - local sources					
<b>TOTAL LOCAL SOURCES</b>		2,630,377	3,452,000	3,760,000	3,760,000	3,640,000
<b>3000</b>	<b>REVENUE FROM STATE SOURCES</b>					
3100	Unrestricted Grants-in-Aid					
3110	<b>PCFP - Adjusted Base Funding</b>	1,144,728	1,530,395	1,749,000	1,749,000	1,572,060
3113	<b>PCFP - Auxillary Services - Transportation</b>					
3114	<b>PCFP - Auxillary Services - Food Service</b>					
3115	<b>Local Special Education Funding under PCFP</b>					
3200	State Govt Restricted Funding					
3210	Special Transportation					
3220	Adult High School Diploma Program Fnd					
3230	Class Size Reduction					
3250	<b>PCFP - (restricted use)</b>					
3254	<b>PCFP - Englist Learner (restricted use)</b>					
3255	<b>PCFP - At-Risk (restricted use)</b>					
3256	<b>PCFP - Gifted and Talented (restricted use)</b>					
3270	<b>State Special Ed Funding</b>	7,522	18,860	10,000	10,000	21,240
3800	Revenue in Lieu of Taxes					
3900	Revenue for/on Behalf of School Dist					
<b>TOTAL STATE SOURCES</b>		1,152,250	1,549,255	1,759,000	1,759,000	1,593,300

The Davidson Academy

Budget Fiscal Year 2024-2025

REVENUE	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25		(4)
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
<b>4000 FEDERAL SOURCES</b>					
4100 Unrestricted Grants-in-Aid DIRECT from Fed Govt					
4103 E-Rate Funds					
4200 Unrestricted Grants-in-Aid from Fed Govt pass thru the State					
4300 Restricted Grants-in-Aid Direct - Fed					
4500 Restricted Grants-in-Aid Fed Govnt pass-thru the State					
4700 Grants-in-Aid from Fed Govt Thru Other Intermediate Agencies					
4800 Revenue in Lieu of Taxes					
4900 Revenue for/on Behalf of School District					
<b>TOTAL FEDERAL SOURCES</b>	0	0	0	0	0
OTHER RESOURCES AND FUND BALANCE	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25		(4)
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
<b>5000 OTHER FINANCING SOURCES</b>					
5100 Issuance of Bonds					
5110 Bond Principal					
5120 Premium of Discount on the Issuance of Bonds					
5200 Fund Transfers In					
5300 Gain/Loss on Disposal of Assets					
5400 Loan Proceeds					
5500 Capital Lease Proceeds					
5600 Other Long-Term Debt Proceeds					
<b>6000 Other Items</b>					
6100 Capital Contributions					
6200 Amortization of Premium on Issuance of Bonds					
6300 Special Items					
6400 Extraordinary Items					
<b>TOTAL OTHER SOURCES</b>	0	0	0	0	0
<b>8000 OPENING FUND BALANCE</b>					
Reserved Opening Balance	1,066,297	820,613	624,444	624,444	668,199
Unreserved Opening Balance	224,633	203,298	174,087	174,087	213,657
<b>TOTAL OPENING FUND BALANCE</b>	1,290,930	1,023,911	798,531	798,531	881,856
Prior Period Adjustments					
Residual Equity Transfers					
<b>TOTAL ALL RESOURCES</b>	5,073,557	6,025,166	6,317,531	6,317,531	6,115,156

Budget Fiscal Year 2024-2025

The Davidson Academy Form 4  PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(4)	(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25  INITIATIVE APPROVED		FINAL APPROVED	AMENDED FINAL APPROVED
<b>100 REGULAR PROGRAMS</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2100-2600, 2900 Other Support Services						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>100 TOTAL REGULAR PROGRAMS</b>	0	0	0		0	0
<b>140 Summer School for Reg Programs</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2100-2600, 2900 Other Support Services						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>140 TOTAL Summer School - Reg Prog</b>	0	0	0		0	0

The Davidson Academy	(1)	(2)	(3)	(4)	(5)
PROGRAM FUNCTION OBJECT	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25  TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
<b>200 SPECIAL PROGRAMS</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>200 SPECIAL PROGRAMS</b>	0	0	0	0	0
<b>240 Summer School for Special Programs</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>240 TOTAL Summer School - Spec Prog</b>	0	0	0	0	0

**The Davidson Academy**

Budget Fiscal Year 2024-2025

Form 4 Expenditures

3/29/2024

PROGRAM FUNCTION OBJECT	(1)	(2)	(4)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
<b>300 Vocational &amp; Technical Programs</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>300 Total Vocational &amp; Technical Prog</b>	0	0	0	0	0



## The Davidson Academy

Budget Fiscal Year 2024-2025

Form 4 Expenditures

3/29/2024

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(4)	(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25		TENTATIVE APPROVED	FINAL APPROVED
<b>340 Summer School for Voc &amp; Tech</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2100-2600, 2900 Other Support Services						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>340 Total Summer School for Voc &amp; Tech</b>	0	0	0	0	0	0
<b>420 English for Speakers of Other Lang</b>						
1000 Instruction						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2100-2600, 2900 Other Support Services						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
2700 Student Transportation						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>420 Total Speakers of Other Lang</b>	0	0	0	0	0	0

## The Davidson Academy

Budget Fiscal Year 2024-2025

Form 4 Expenditures

3/29/2024

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)	(4)	(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	06/30/25 FINAL APPROVED	AMENDED FINAL APPROVED
<b>430 At Risk Education Programs</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>430 Total At Risk Education Programs</b>	0	0	0	0	0
<b>440 Summer School for Other Inst Prog</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>440 Total Summer School for Other Inst Prog</b>	0	0	0	0	0

## The Davidson Academy

Budget Fiscal Year 2024-2025

Form 4 Expenditures

3/29/2024

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)	(4)	(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25  TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED
<b>450 Gifted and Talented Programs</b>					
1000 Instruction					
100 Salaries	1,460,106	1,856,720	2,171,980	2,171,980	2,022,480
200 Benefits	516,643	620,650	689,880	689,880	614,390
300/400/500 Purchased Services	23,707	29,730	28,850	28,850	28,850
600 Supplies	56,015	166,040	97,350	97,350	74,850
700 Property		11,500	0	0	0
800 Other	748	1,760	14,040	14,040	14,040
2100-2600, 2900 Other Support Services					
100 Salaries	978,403	1,018,150	1,095,380	1,095,380	1,374,600
200 Benefits	299,446	353,895	354,520	354,520	411,050
300/400/500 Purchased Services	438,687	819,820	1,003,975	1,003,975	639,275
600 Supplies	138,834	139,095	168,880	168,880	156,880
700 Property	60,570	96,590	50,120	50,120	50,120
800 Other	5,185	6,690	7,980	7,980	7,980
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services	71,301	105,995	64,925	64,925	64,925
600 Supplies					
700 Property					
800 Other					
<b>440 Total Gifted and Talented Programs</b>	<b>4,049,645</b>	<b>5,226,635</b>	<b>5,747,880</b>	<b>5,747,880</b>	<b>5,459,440</b>
<b>490 Other Instructional Programs</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>490 Total Other Instructional Programs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## The Davidson Academy

Budget Fiscal Year 2024-2025

Form 4 Expenditures

3/29/2024

<b>800 Community Services Programs</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>800 Total Community Services Programs</b>	0	0	0	0	0
<b>900 Co-curricular &amp; Extra-Curricular</b>					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2100-2600, 2900 Other Support Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>900 Co-curricular &amp; Extra-Curricular</b>	0	0	0	0	0

Form 4 Expenditures

3/29/2024

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(4)	(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25			
			TENTATIVE APPROVED	FINAL APPROVED	AMENDED FINAL APPROVED	
<b>000 UNDISTRIBUTED EXPENDITURES</b>						
<b>2100 Support Services-Students</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>2100 SUBTOTAL</b>	0	0	0	0	0	0
<b>2200 Support Services-Instruction</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>2200 SUBTOTAL</b>	0	0	0	0	0	0
<b>2300 Support Services-Gen Admin</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>2300 SUBTOTAL</b>	0	0	0	0	0	0
<b>2400 Support Serv-School Admin</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>2400 SUBTOTAL</b>	0	0	0	0	0	0
<b>2500 Central Services</b>						
100 Salaries						
200 Benefits						
300/400/500 Purchased Services						
600 Supplies						
700 Property						
800 Other						
<b>2500 SUBTOTAL</b>	0	0	0	0	0	0

PROGRAM FUNCTION OBJECT	(1)	(2)	(3)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25		AMENDED FINAL APPROVED
			TENTATIVE APPROVED	FINAL APPROVED	
<b>2600 Operating/Maintenance Plant Service</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>2600 SUBTOTAL</b>	0	0	0	0	0
<b>2700 Student Transportation</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>2700 SUBTOTAL</b>	0	0	0	0	0
<b>2900 Other Support (All Objects)</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>2900 SUBTOTAL</b>	0	0	0	0	0
<b>2000s TOTAL SUPPORT SERVICES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3100 Food Service</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>3100 TOTAL FOOD SERVICES</b>	0	0	0	0	0

The Davidson Academy

Budget Fiscal Year 2024-2025

Form 4 Expenditures

3/29/2024

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) (4)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING TENTATIVE APPROVED	06/30/25 FINAL APPROVED	AMENDED FINAL APPROVED
<b>4100 Land Acquisition</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4100 SUBTOTAL</b>	0	0	0	0	0
<b>4200 Land Improvement</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4200 SUBTOTAL</b>	0	0	0	0	0
<b>4300 Architecture/Engineering</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4300 SUBTOTAL</b>	0	0	0	0	0
<b>4400 Educational Specifications Dev</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4400 SUBTOTAL</b>	0	0	0	0	0
<b>4500 Building Improvement</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4500 SUBTOTAL</b>	0	0	0	0	0
<b>4600 Site Improvement</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4600 SUBTOTAL</b>	0	0	0	0	0

The Davidson Academy

Budget Fiscal Year 2024-2025

PROGRAM FUNCTION OBJECT	(1)	(2)	(3) (4)		(5)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING TENTATIVE APPROVED	06/30/25 FINAL APPROVED	AMENDED FINAL APPROVED
<b>4700 Building Improvement</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4700 SUBTOTAL</b>	0	0	0	0	0
<b>4900 Other (All Objects)</b>					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800 Other					
<b>4900 SUBTOTAL</b>	0	0	0	0	0
<b>4000s TOTAL FACILITIES ACQUISITION &amp; CONSTR</b>	0	0	0	0	0
<b>5000 Debt Service</b>					
<b>000 TOTAL UNDISTRIBUTED EXPENDITURES</b>	0	0	0	0	0
<b>TOTAL ALL EXPENDITURES</b>	0	0	0	0	0
<b>6300 Contingency</b> (not to exceed 3% of Total Expenditures)	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX				
<b>8000 ENDING FUND BALANCE</b>					
Reserved Ending Balance	820,613	624,444	428,275	428,275	428,275
Unreserved Ending Balance	203,298	174,087	141,376	141,376	227,441
<b>TOTAL ENDING FUND BALANCE</b>	1,023,911	798,531	569,651	569,651	655,716
<b>TOTAL APPLICATIONS</b>	1,023,911	798,531	569,651	569,651	655,716
<b>CHECKS:</b>	Contingency cannot exceed:	XXXXXXXX	0	0	0
	Calculated Total Ending Fund Balance:	5,073,557	6,025,166	6,317,531	6,115,156

The Davidson Academy

Budget Fiscal Year 2024-2025



TENTATIVE BUDGET 2024-2025		Obj 100	Obj 200	Obj 300-900	
	(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) SUB-TOTAL REQUIRE- MENTS
<b>PROGRAM EXPENDITURES</b>					
100	Regular	0	0	0	0
200	Special	0	0	0	0
300	Vocational	0	0	0	0
400	Other PK-12	0	0	0	0
500	Nonpublic School				0
600	Adult Education				0
800	Community Services	0	0	0	0
900	Co-Curricular/Extra Curricular	0	0	0	0
PROGRAM TOTALS		0	0	0	0
000	Undistributed Expenditures				
2000	Support Services	0	0	0	0
3100	Food Service	0	0	0	0
4000	Facility Acquisition and Construction			0	0
5000	Debt Service			0	0
6300	Contingency				0
8000	Ending Balance				569,651
UNDISTRIBUTED TOTALS		0	0	0	569,651
<b>TOTAL ALL FUNDS TENTATIVE</b>		0	0	0	569,651
FINAL BUDGET 2024-2025		Obj 100	Obj 200	Obj 300-900	
	(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) SUB-TOTAL REQUIRE- MENTS
<b>PROGRAM EXPENDITURES</b>					
100	Regular	0	0	0	0
200	Special	0	0	0	0
300	Vocational	0	0	0	0
400	Other PK-12	0	0	0	0
500	Nonpublic School	0	0	0	0
600	Adult Education	0	0	0	0
800	Community Services	0	0	0	0
900	Co-Curricular/Extra Curricular	0	0	0	0
PROGRAM TOTALS		0	0	0	0
000	Undistributed Expenditures				
2000	Support Services	0	0	0	0
3100	Food Service	0	0	0	0
4000	Facility Acquisition and Construction			0	0
5000	Debt Service			0	0
6300	Contingency				0
8000	Ending Balance				569,651
UNDISTRIBUTED TOTALS		0	0	0	569,651
<b>TOTAL ALL FUNDS FINAL BUDGET</b>		0	0	0	569,651

<b>FINAL AMENDED BUDGET - Estimated</b>		Obj 100	Obj 200	Obj 300-900	
	(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) SUB-TOTAL REQUIRE- MENTS
<b>PROGRAM EXPENDITURES</b>					
100	Regular	0	0	0	0
200	Special	0	0	0	0
300	Vocational	0	0	0	0
400	Other PK-12	0	0	0	0
500	Nonpublic School	0	0	0	0
600	Adult Education	0	0	0	0
800	Community Services	0	0	0	0
900	Co-Curricular/Extra Curricular	0	0	0	0
<b>PROGRAM TOTALS</b>		0	0	0	0
000	Undistributed Expenditures				
2000	Support Services	0	0	0	0
3100	Food Service	0	0	0	0
4000	Facility Acquisition and Construction			0	0
5000	Debt Service			0	0
6300	Contingency				0
8000	Ending Balance				655,716
<b>UNDISTRIBUTED TOTALS</b>		0	0	0	655,716
<b>TOTAL FINAL AMENDED BUDGET</b>		0	0	0	655,716

The Davidson Academy

Budget Fiscal Year 2024-2025

Form 5 Exp Summary

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3/29/2024

Form 6

PROPRIETARY OR ENTERPRISE FUND

The Davidson Academy

Fund: <span style="background-color: yellow;"> </span>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
<b>REVENUE</b>				
<b>1000 LOCAL SOURCES</b>				
1300 Tuition				
1400 Transportation Fees				
1500 Investment Income				
1600 Food Services				
1700 District Activities				
1800 Community Service Activities				
1900 Other Revenues				
<b>TOTAL LOCAL SOURCES</b>	0	0	0	0
<b>3000 REVENUE FROM STATE SOURCES</b>				
3100 Unrestricted Grants-in-Aid				
3200 State Govt Restricted Funding				
<b>TOTAL STATE SOURCES</b>	0	0	0	0
<b>4000 FEDERAL SOURCES</b>				
4100 Unrestricted Grants-in-Aid DIRECT from Fed Govt				
4200 Unrestricted Grants-in-Aid from Fed Govt pass thru the State				
4300 Restricted Grants-in-Aid Direct - Fed				
4500 Restricted Grants-in-Aid Fed Govnt pass-thru the State				
4700 Grants-in-Aid from Fed Govt Thru Other Intermediate Agencies				
<b>TOTAL FEDERAL SOURCES</b>	0	0	0	0
<b>5000 OTHER FINANCING SOURCES</b>				
5200 Fund Transfers In				
5300 Proceeds from the Disposal of Real or Personal Property				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
<b>6000 Other Items</b>				
<b>TOTAL OTHER SOURCES</b>	0	0	0	0
<b>8000 OPENING FUND BALANCE</b>				
Reserved Opening Balance				
Unreserved Opening Balance				
<b>TOTAL OPENING FUND BALANCE</b>	0	0	0	0
<b>TOTAL ALL RESOURCES</b>	0	0	0	0

The Davidson Academy

Budget Fiscal Year 2024-2025

Form 6 Proprietary/Enterprise	(1)	(2)	(3)	(4)
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FUNCTION / OBJECT	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25	
			TENTATIVE APPROVED	FINAL APPROVED
<b>EXPENSES</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL INSTRUCTION EXPENSES:	0	0	0	0
2000 Support Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL SUPPORT EXPENSES:	0	0	0	0
3100 Food Service				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL FOOD SERVICE EXPENSES:	0	0	0	0
4000 Facilities Acquisition & Construction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800 Other				
SUBTOTAL FOOD SERVICE EXPENSES:	0	0	0	0
5000 Debt Service				
6000 Miscellaneous				
SUBTOTAL OTHER SERVICES	0	0	0	0
<b>TOTAL EXPENSES</b>	0	0	0	0
8000 ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
<b>TOTAL APPLICATIONS</b>	0	0	0	0

The Davidson Academy

ALL EXISTING OR PROPOSED

- \* - Type - use codes 1-11
- 1 - General Obligation Bonds

2 - G. O. Revenue Supported Bonds

3 - G. O. Special Assessment Bonds

4 - Revenue Bonds

5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase

7 - Capital Leases

8 - Special Assessment Bonds

9 - Mortgages

10 - Other (Specify Type)

11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF LOAN	Type	Number of Months of TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2024	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25		(9) + (10)
List and Subtotal By Fund	*							INTEREST PAYABLE	PRINCIPAL PAYABLE	6/30/2025 TOTAL
FUND:										
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
										\$0
TOTAL ALL DEBT SERVICE			\$0				\$0	\$0	\$0	\$0

## The Davidson Academy

REPORT FOR ALL FUNDS 2024-2025		FROM DISTRICTS WITHIN NEVADA		FROM DISTRICTS OUTSIDE NEVADA	
		(1) TUITION	(2) TRANSPORTATION	(3) TUITION	(4) TRANSPORTATION
REVENUES	Revenue CODES	1310 NV Individual 1321 NV School Dist	1410 NV Individual 1421 NV School Dist	1310 Out-of-state Ind 1331 Out-of-state SD	1410 Out-of-state Ind 1431 Out-of-state SD
Nevada Individuals	1310/1410				
Nevada School Districts	1321/1421				
Out-of-state Individuals	1310/1410				
Out-of-State School Districts	1331/1431				
		\$0	\$0	\$0	\$0

		TO DISTRICTS WITHIN NEVADA		TO DISTRICTS OUTSIDE NEVADA	
EXPENDITURES	Object Codes	561	511	562	512
100 - Regular Programs					
200 - Special Programs					
300 - Vocational Programs					
400 - Other PK-12 Programs					
500 - Nonpublic Programs					
600 - Adult Programs					
TOTALS		\$0	\$0	\$0	\$0

The Davidson Academy

Budget Fiscal Year 2024-2025

## The Davidson Academy

FUND TRANSFERS 2024-2025  (1) FUND TYPE	TRANSFERS IN		TRANSFERS OUT	
	(2) FROM FUND	(3) AMOUNT	(4) TO FUND	(5) AMOUNT
<b>GENERAL FUND</b>				
<b>SUBTOTAL</b>	0	0	0	0
<b>SPECIAL REVENUE FUNDS</b>				
<b>SUBTOTAL</b>	0	0	0	0
<b>TOTAL TRANSFERS</b>	0	0	0	0

LOBBY EXPENSES 2024-2025

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

1. Activity:	The Davidson Academy does not engage in lobbying activities. A registered lobbyist does monitor legislative ac		
2. Funding Source:			
3. Transportation	\$		
4. Lodging and meals	\$		
5. Salaries and Wages	\$		
6. Compensation to lobbyists	\$		
7. Entertainment	\$		
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$		
Total	\$		-

Entity:

Lobbying Expense Estimate,

The Davidson Academy

Budget Fiscal Year 2024-2025



Projected Cash Flow

Projected Cash Flow

2024-2025	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET	TOTAL REVENUES FROM FORM 3	VARIANCE
REVENUES															
Basic Support / PCFP	131,005	131,005	131,005	131,005	131,005	131,005	131,005	131,005	131,005	131,005	131,005	131,005	1,572,060		
Charter Sponsorship Fee															
State Special Ed		5,310			5,310			5,310			5,310		21,240		
IDEA - Early Childhood (Part C)															
IDEA - Special Education (Part B)															
Title I															
Title II															
Title III															
Title IVA															
Pre K															
E-Rate Funds															
Gifted and Talented															
SPCSA Charter Loan															
Donations	295,000	270,000	335,000	280,000	285,000	280,000	315,000	300,000	295,000	280,000	350,000	355,000	3,640,000		
Total Revenues	426,005	406,315	466,005	411,005	421,315	411,005	446,005	436,315	426,005	411,005	486,315	486,005	5,233,300	5,233,300	
Total Revenues Y-T-D	426,005	832,320	1,298,325	1,709,330	2,130,645	2,541,650	2,987,655	3,423,970	3,849,975	4,260,980	4,747,295	5,233,300			
Percent of Revenues Y-T-D	8.14 %	15.90 %	24.81 %	32.66 %	40.71 %	48.57 %	57.09 %	65.43 %	73.57 %	81.42 %	90.71 %	100.00 %			
	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET	TOTAL EXPENSES From FORM 5	VARIANCE
EXPENDITURES															
Salaries	283,090	283,090	283,090	283,090	283,090	283,090	283,090	283,090	283,090	283,090	283,090	283,090	3,397,080		
Benefits	85,453	85,453	85,453	85,453	85,453	85,453	85,453	85,453	85,453	85,453	85,453	85,453	1,025,440		
Purchased Services	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	13,312	159,745		
Supplies	8,776	8,776	43,776	8,776	8,776	8,776	28,776	8,776	20,776	5,000	65,000	15,750	231,730		
Other	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,835	22,020		
Professional Services	15,314	15,314	37,314	15,314	25,714	15,314	15,314	35,114	15,314	15,314	28,314	35,114	268,770		
Facilities	19,968	19,968	19,968	19,968	19,968	19,968	19,968	19,968	19,968	19,968	19,968	19,968	239,610		
Property												50,120			
Student Transportation	16,750						16,750	7,856	7,856	7,856	7,856		64,925		
Total Expenditures	444,498	427,748	484,748	427,748	438,148	427,748	464,498	455,404	447,604	431,828	504,828	504,642	5,459,440		5,459,440
Total Expenditures Y-T-D	444,498	872,245	1,356,993	1,784,741	2,222,888	2,650,636	3,115,133	3,570,537	4,018,141	4,449,970	4,954,798	5,459,440			
Percent of Expenditures Y-T-D	8.14 %	15.98 %	24.86 %	32.69 %	40.72 %	48.55 %	57.06 %	65.40 %	73.60 %	81.51 %	90.76 %	100.00 %			
Net Change	(18,493)	(21,433)	(18,743)	(16,743)	(16,833)	(16,743)	(18,493)	(19,089)	(21,599)	(20,823)	(18,513)	(18,637)	(226,140)	5,233,300	(5,459,440)
Net Change Y-T-D	(18,493)	(39,925)	(58,668)	(75,411)	(92,243)	(108,986)	(127,478)	(146,567)	(168,166)	(188,990)	(207,503)	(226,140)			
Percent of Net Change Y-T-D	8.18 %	17.66 %	25.94 %	33.35 %	40.79 %	48.19 %	56.37 %	64.81 %	74.36 %	83.57 %	91.76 %	100.00 %			

Projected Cash Balance

Projected Cash Balance

	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET
Net Change in Cash (F/B)	(18,493)	(21,433)	(18,743)	(16,743)	(16,833)	(16,743)	(18,493)	(19,089)	(21,599)	(20,823)	(18,513)	(18,637)	(226,140)
Begin Cash Balance(F/B)	881,856	863,363	841,931	823,188	806,445	789,613	772,870	754,378	735,289	713,690	692,866	674,353	
End Cash Balance (F/B)	863,363	841,931	823,188	806,445	789,613	772,870	754,378	735,289	713,690	692,866	674,353	655,716	(226,140)



May 20, 2025

Governing Board of Directors  
c/o Mr. Robert Davidson, President  
The Davidson Academy of Nevada  
1670 N. Virginia Street, 2nd Floor  
Reno, Nevada 89503

Re: Year-End Financial Statements

Governing Board of Directors:

Holthouse Carlin & Van Trigt LLP (“HCVT,” “our,” “we,” or “us”) appreciates the opportunity to provide The Davidson Academy of Nevada (“you” or “Client” or “School”), a division of the Davidson Institute for Talent Development, with the requested services. Client and HCVT shall collectively be referred to herein as “the Parties.” This engagement agreement and the accompanying Standard Terms and Conditions (collectively the “Agreement”) set forth the substance, procedures, and limitations of the services, govern the terms of Company’s engagement of HCVT, and confirm an understanding of the Parties’ mutual responsibilities.

Please sign this Agreement and return it to us to acknowledge Company’s agreement to those terms. We cannot complete the engagement until we receive this fully executed Agreement.

#### Scope, Objectives and Reporting

HCVT will audit the School’s financial statements for the year ending June 30, 2025. These are financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, which collectively comprise the basic financial statements of the School as of and for the year ending June 30, 2025, and related disclosures (collectively, the “financial statements”).

Accounting standards generally accepted in the United States provide for certain required supplementary information (RSI), such as management’s decision and analysis (MD&A), to accompany the School’s basic financial statements. As part of our engagement, we will apply certain limited procedures to the School’s RSI. These limited procedures will consist primarily of inquiries of management regarding the methods of measurement and presentation, which management is responsible for affirming to us in its representation letter. Unless we encounter problems with the presentation of the RSI or with procedures relating to it, we will disclaim an opinion on it. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor’s report will not provide an opinion or any assurance on the:

- Management’s Discussion and Analysis

Also, the following supplementary financial information required by the Government Accounting Standards Board, will be subjected to auditing procedures in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other procedures in accordance with auditing standards generally accepted in

Governing Board of Directors  
 The Davidson Academy of Nevada  
 May 20, 2025  
 Page 2

the United States of America (GAAS), and our auditor's report will provide an opinion on it in relation to the financial statements as a whole:

- Budgetary Comparison Schedule

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement (whether due to fraud or error), and issue an auditor's report that includes our opinion about whether the School's financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

The objective also includes reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

We will issue a written report upon completion of our audit of the School's financial statements. Our report will be addressed to the Governing Board of the School. Circumstances may arise in which our report differs from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with the School in advance. If circumstances arise relating to the condition of the School's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or electing to withdraw from the engagement. We understand that you intend to furnish a copy of the School's financial statements, including our report thereon, to The State of Nevada Department of Education (NDOE).

We will also provide a report (which does not include an opinion) on internal control related to the financial statements and compliance with the provisions or laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will state that it is not suitable for any other purpose. If during our audit we become aware that the School is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Governing Board of Directors  
The Davidson Academy of Nevada  
May 20, 2025  
Page 3

Our services under this Agreement do not include services for tax return preparation, tax advice, or representation in any tax matter. Nevertheless, we may discuss with the School certain tax considerations or provide the School with tax information that may be relevant to our services. Any such discussions or information would be based upon limited tax research, limited due diligence, and limited analysis regarding the underlying facts. Because additional research or a more complete review of the facts could affect our analysis and conclusions, the information provided during these discussions should not be used as the basis for proceeding with any transaction or any tax return reporting.

#### HCVT Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records, and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the School or to acts by management or employees acting on behalf of the School. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

During the course of this engagement, we will request information and explanations from the School's management regarding the School's operations, internal controls, future plans, specific transactions, and accounting systems and procedures. At the conclusion of this engagement, we will require, as a precondition to the issuance of our report, that the School's management provide certain representations in a written representation letter ("management representation letter"). The procedures we will perform in this engagement and the conclusions we reach as a basis for our report will rely and be dependent upon the written representations that we receive from the School's management, including, but not limited to, the management representation letter. In view of the foregoing, the School agrees to release our firm and its personnel from any liability and costs relating to our services under this Agreement arising from false or misleading representations made to us by any member of the School's management, whether in the management representation letter or otherwise.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly

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inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under professional standards.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

During the 2024 audit, we evaluated certain significant risks of material misstatements and developed a plan to respond to such risks in our audit. The results of the 2024 audit resulted in no findings which were required to be reported to those charged with governance. Planning for the 2025 audit has not yet been completed as of the date of this letter, as such modifications to the following assessment of risk may be made which will be communicated to you:

1. Accuracy and classification of related party transactions.
2. Management override of internal controls, as it is required by GAAS to presume is a risk for all entities.

We are required to design audit procedures in response to such significant risk areas, noted above, in order to provide reasonable assurance that the financial statements are free of material misstatement whether caused by error or fraud.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts and direct confirmation of certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We may also request written representations from the School's attorneys as part of the engagement regarding pending or threatened litigation or other matters, and the attorneys may bill the School for responding to this inquiry.

We will obtain an understanding of the School and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are

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required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the NDOE.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We may from time to time, and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We will issue written reports upon completion of our audit. Our reports will be addressed to the Governing Board of the School. We will maintain our independence in accordance with *Government Auditing Standards*. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add an emphasis-of-matter or other-matter paragraph. If our opinions are other than unmodified, we will discuss the reasons with you in advance.

Our audit of the financial statements does not relieve the School of its responsibilities.

Kimberly Hastings is the engagement partner and is responsible for supervising the engagement and authorizing the issuance of our report. This engagement ends on the delivery of our report. We will provide an electronic copy of the report to the School.

HCVT may, from time to time, and depending on the circumstances, utilize personnel outside the United States of America to provide services as described in this Agreement under the supervision of the School's HCVT engagement partner and other HCVT personnel working domestically. HCVT formed HCVT International, LLC and entered into arrangements with other experienced professional firms to assist HCVT with our services. HCVT believes it has taken reasonable precautions to determine that those persons and HCVT have appropriate procedures in place to prevent the unauthorized release or disclosure of the School's confidential information, data, and documents. HCVT will remain responsible to the School for the work provided by all such persons working at locations outside the USA and for the consequences of any inadvertent, inappropriate, or improper disclosures of the School's confidential information, data, and documents by any such persons to others.

Our audit of the financial statements does not relieve you of your responsibilities.

#### Management Responsibilities for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to

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fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with accounting principles generally accepted in the United States of America; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, RSI, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the School from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; RSI; state award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the School involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the School received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the School complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report.

You are responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

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You agree to assume all management responsibilities relating to the financial statement preparation, schedule of expenditures of federal awards, and related notes, and any other nonaudit services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

You agree to execute and to provide us in a timely fashion, prior to the issuance of our report, the management representation letter (as described above), confirming the foregoing and your understanding that it is HCVT's intention to rely upon such representations in performing services hereunder. In addition, your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. You are responsible for evaluating whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time, and providing us with your conclusions. You are also required to disclose the date through which subsequent events have been evaluated and whether that date is the date the financial statements were issued or were available to be issued. You will not date the subsequent event note earlier than the date of the management representation letter and the date of the independent auditor's report.

#### Other Services

We will assist in preparing the financial statements of the School and related notes of the School in conformity with U.S. GAAP based on information provided by you and in accordance with Governmental Accounting Standards Board Statement No. 34 as required by the Nevada State Department of Education. We may, at management's specific request, assist with certain bookkeeping adjustments. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement preparation and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedures or take any action that could be construed as assuming management responsibilities.

The School agrees to assume all management responsibilities relating to the financial statement preparation, including supplementary information, and related disclosures, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with the preparation of the financial statements, including supplementary information, and relate disclosures, and that you have evaluated the adequacy of our services and have reviewed and approved the results of the services, the financial statements, including supplementary information, and related disclosures, prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

#### Engagement Fees and Billing

We estimate that our fees for the audit and other services will be \$30,000, which does not include any time related to bookkeeping support requested as a separate estimate will be provided at that time. You will also be billed for other out-of-pocket costs. Additional expenses are estimated to be no more than \$250.



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These fees have been estimated based on the following assumptions:

- 1) The School will supply us with the following:
  - a. Trial balance(s) prepared in accordance with U.S. GAAP.
  - b. Supporting schedules for various accounts reconciled to the trial balance.
  - c. Agreements with, but not limited to, customers, vendors and financial institutions, as requested.
  - d. Accounting system narratives and other information in connection with the risk assessment and planning procedures.
  - e. Cash, accounts receivable and other confirmations, as requested.
  - f. Other supporting documents that we consider necessary to complete this engagement.

The following services are outside the scope of this engagement (out of scope services):

- 1) Formal resolution of complex accounting issues. <sup>(a)</sup>
  - 2) Reconciling supporting documents and/or support schedules to the general ledger. <sup>(b)</sup>
  - 3) Proposing post-closing adjustments due to deficiencies in the financial closing process. <sup>(c)</sup>
- (a) Providing advice or assistance on an informal basis will be considered within the scope of the engagement.  
 (b) Schedules are expected to be reconciled to the trial balance during the financial closing procedures and prior to being provided during the engagement.  
 (c) Occasional errors found during the engagement will not be considered post-closing adjustments.

If additional services outside the scope of the audit engagement are requested, a written change order will be issued.

Fees will be billed as presented in the table below and are payable upon presentation.

<b>Installment Date</b>	<b>Amount Payable</b>
At execution of the engagement agreement	\$10,000
June 15, 2025	\$10,000
At delivery of our audit report	\$10,000

In the event the engagement is completed before all installments have been billed, all remaining installment billings will be billed at delivery of our audit report.

The School is required to pay each of HCVT's invoices upon receipt. HCVT may suspend the engagement if the School account becomes thirty (30) days or more overdue, in which case the services may not be resumed until the School's account is paid in full. In addition, an interest charge based on an annual rate of 10 percent (10%) may be assessed on all amounts thirty (30) days or more past due.

If HCVT begins work for the School before the School has returned a fully executed Agreement, HCVT is entitled to be paid for any such services based on HCVT's standard billing rates and out-of-pocket expenses. The School will be required to pay for any such services even if School does not execute this Agreement and HCVT, therefore, does not complete the services contemplated by this Agreement. In that event, all terms of this Agreement and its attachments will be deemed to apply to the engagement.

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### Agreement

This Agreement, including the accompanying Standard Terms and Conditions, constitutes the complete and exclusive statement of agreement between the Parties, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the Parties. If any term or provision of this Agreement is determined to be invalid or unenforceable, such term or provision will be deemed stricken, and all other terms and provisions will remain in full force and effect.

By counter-signing in the space provided below and returning to HCVT an executed copy of this Agreement, the School's authorized representative confirms that she or he has read, understood, and agreed to the terms of this Agreement and that she or he is authorized to execute this Agreement on the School's behalf to confirm the engagement of HCVT to perform the referenced services, subject to the terms and conditions set forth herein.

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Any counterpart shall be fully enforceable against the executing party. Signed signature pages may be transmitted by facsimile, electronically scanned, or electronically signed, and any such signature shall have the same legal effect as the original.

Please contact me if there are questions regarding any part of this Agreement.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Sincerely,

HOLTHOUSE CARLIN & VAN TRIGT LLP



Kimberly Hastings, Partner

cc: Mark Herron  
 Karin Dixon  
 Kevin Connelly

ENGAGEMENT TERMS ACCEPTED:

\_\_\_\_\_  
 Robert Davidson, President

\_\_\_\_\_  
 Date



## STANDARD TERMS AND CONDITIONS

### Agreement Modifications, Amendments and Terminations

HCVT's client onboarding process may include reviewing files and documentation of Client's previous accountants. This may occur after this Agreement has been signed. HCVT will notify Client promptly if HCVT becomes aware of anything during such process that results in HCVT not being able to continue the engagement.

Client may request that HCVT perform additional services not included in the scope of this Agreement for this engagement. If this occurs, HCVT will communicate with Client concerning the scope of the additional services and the estimated cost of such services. HCVT may also require a separate agreement covering the additional services. In the absence of any other written agreement from HCVT documenting such additional services, HCVT services will continue to be governed by the terms of this Agreement.

HCVT reserves the right to terminate this Agreement at any time because of unpaid fees, the guidance of professional standards, Client's failure to return a fully executed Agreement, or for any other reason. HCVT will notify Client in advance of any decision by HCVT to withdraw and will take all reasonable steps to assist in the orderly transfer of the services.

Client may also terminate this Agreement at any time.

If HCVT or Client elects to terminate this Agreement, the engagement will be deemed to have been completed even if HCVT has not provided all services. Under such circumstances, Client will be obligated to compensate HCVT for all time expended and to reimburse HCVT for all out-of-pocket expenditures through the date of termination, including interest on any amounts more than thirty (30) days past due. Additionally, after this engagement is complete, if Client would like HCVT to assist with the transition and/or communicate with Client's successor tax practitioner, auditor, or accountant (as applicable), Client agrees to pay HCVT for such assistance at our standard hourly rates.

### Choice of Law

The validity, construction, and effect of this Agreement will be governed by the laws of the State of California, without giving effect to that state's conflict of laws rules. California law shall apply to any arbitration or litigation resulting from any dispute between the Parties arising from this Agreement.

### Data Privacy

HCVT will not collect, retain, use, sell, or otherwise disclose Client Personal (individual) and Confidential (entity) Information for any purpose other than for the specific purpose of performing the services specified in this Agreement or as otherwise required by law. "Personal and Confidential Information" means: (i) information that HCVT processes on behalf of Client; and (ii) information that identifies, relates to, describes, is reasonably capable of being associated with, or could reasonably be linked, directly or indirectly, with a particular individual, household, or entity. HCVT will employ appropriate technical, organizational and security measures in compliance with applicable law to protect against the destruction, loss or corruption of, or unauthorized access to or use of, Personal and Confidential Information through systems, networks or personnel of HCVT.

HCVT provides notice to consumers of its practices related to the collection of Personal Information at <https://www.hcv.com/privacy.html>.

HCVT may, from time to time, and depending on the circumstances, use third-party service providers with whom HCVT may share Client Personal and Confidential Information with these service providers. HCVT will endeavor to secure confidentiality agreements with all such third-party service providers to maintain the confidentiality of Client's Personal and Confidential Information. In the event HCVT is unable to secure such a confidentiality agreement, Client will be asked to provide Client's consent prior to the sharing of Client Personal and Confidential Information

**STANDARD TERMS AND CONDITIONS (Continued)**

with the third-party service provider. Furthermore, HCVT will remain responsible for the work provided by any such third-party service providers.

**Disputes Related to Professional Fees**

The Parties agree that any dispute arising out of or relating to HCVT's professional fees and costs billed by HCVT pursuant to this Agreement where the amount in controversy exceeds the sum of \$20,000 shall be determined by binding arbitration, including, but not limited to, the determination of the scope or applicability of this Agreement to arbitrate. The arbitration shall take place in Los Angeles, California, or, at HCVT's option, in the JAMS office closest to the HCVT office where the subject engagement was managed, before a single arbitrator either mutually agreed to by the Parties or, if they cannot agree within fourteen (14) days following either party's invocation of this clause, by the applicable JAMS Rules. Any such arbitration shall be administered by JAMS pursuant to its Comprehensive Arbitration Rules and Procedures and in accordance with the Expedited Procedures therein. The Parties agree that the arbitrator at the conclusion of the arbitration shall award to the prevailing party reasonable attorney's fees and costs, including the prevailing party's portion of the fees and costs charged by and paid to JAMS in connection with such arbitration. The Parties also acknowledge and agree that by their agreement to arbitrate, they are expressly waiving their rights to a jury trial of such issues. The Parties further acknowledge and agree that such arbitration shall be final and binding with no right of appeal, except as otherwise permitted under California law. Judgment on the award may be entered in any court having jurisdiction. This clause shall not preclude the Parties from seeking provisional remedies in aid of arbitration from a court of appropriate jurisdiction. Notwithstanding the foregoing, the Parties agree that for any dispute arising out of or relating to HCVT's professional fees and costs billed by HCVT pursuant to this Agreement where the amount in controversy is \$20,000 or less, the Parties may file suit in the Superior Court for the County of Los Angeles and, thus, are not required to arbitrate said dispute. The Parties understand and agree that this clause pertains solely to disputes pertaining to HCVT's professional fees and costs and that it does not apply to any claims or disputes pertaining to the quality or sufficiency of HCVT's performance of professional services pursuant to this Agreement whether such claim is characterized as, without limitation, "professional negligence," "malpractice," "breach of contract," "breach of fiduciary duty," or by some other similar description.

**Disputes Unrelated to Professional Fees**

For any dispute between the Parties that does not arise out of or relate to professional fees and costs billed by HCVT pursuant to this Agreement, if said dispute cannot be settled through negotiation, the Parties agree to try first, in good faith, to settle the dispute by mediation administered, at HCVT's option, by either (1) JAMS, or (2) the American Arbitration Association under its Dispute Resolution Rules for Professional Accounting and Related Services. The Parties shall share equally in the administrative costs assessed by the tribunal for any such mediation process and shall otherwise bear their own attorney's fees and costs so incurred. If the Parties cannot agree upon a mediator within fourteen (14) days, the rules of the applicable tribunal shall be utilized to do so.

If the Parties are unable to resolve such dispute through mediation in its entirety, any remaining dispute, claim, or controversy shall be determined by binding arbitration, including, but not limited to, the determination of the scope or applicability of this Agreement to arbitrate. The arbitration shall take place in Los Angeles, California, or, at HCVT's option, in the JAMS office closest to the HCVT office where the subject engagement was managed, before a single arbitrator either mutually agreed to by the Parties or, if they cannot agree within fourteen (14) days following invocation of this clause, by the applicable JAMS Rules. Any such arbitration shall be administered by JAMS pursuant to its Comprehensive Arbitration Rules and Procedures. The Parties agree that the arbitrator at the conclusion of the arbitration shall award to the prevailing party reasonable costs incurred, including the prevailing party's portion of the costs charged by and paid to JAMS in connection with such arbitration. Notwithstanding the foregoing, the Parties further agree that they shall bear their own attorney's fees and expert fees/costs incurred in connection with the arbitration. The Parties also acknowledge and agree that by their agreement to arbitrate, they are expressly waiving their rights to a jury trial of such issues. The Parties further acknowledge and agree that such arbitration shall be final and binding with no right of appeal, except as otherwise permitted under California law. Judgment on the award may be entered in any court having jurisdiction. This clause shall not preclude the Parties from seeking provisional remedies in aid of arbitration from a court of appropriate jurisdiction.

**STANDARD TERMS AND CONDITIONS (Continued)**Document Retention

HCVT will maintain copies of all engagement documents prepared by HCVT and released or reported to Client, along with supporting working papers, for seven (7) years after the date on which the reports or returns were issued, or work on the engagement has been substantially completed, whichever occurs first. Once the seven-year time period has expired, HCVT reserves the right to destroy HCVT files relating to engagements without any further notice to Client. If, during such seven-year time period, Client requests copies of the documents or files that HCVT prepared and previously furnished to Client arising out of this engagement, HCVT will provide such copies at Client's expense to the extent such documents and/or files are available.

HCVT does not accept responsibility for hosting or maintaining Client information. Therefore, it is Client's responsibility to ensure that Client retains and maintains in Client's possession all of Client's financial and non-financial information, data, and records. At the completion of an engagement, HCVT will return all original client records.

The working papers for this engagement are the property of HCVT and constitute HCVT's confidential information. In addition, HCVT may be requested to produce or to give access to its working papers in connection with due diligence engagements and for other purposes, including providing its working papers to successor tax practitioners, auditors, accountants, potential purchasers, lenders or investors and their representatives upon Client's request. In the event such a request is made, Client further agrees to pay HCVT at our standard hourly rates for our professional time and expenses incurred, including HCVT's reasonable attorney's fees (if applicable), in responding to such requests. HCVT will secure usual and customary authorizations from Client and agreements from third parties as to the confidentiality of, and limitations as to the use of and reliance upon, such working papers.

Document Subpoenas and Testimony

HCVT's fees, as provided in this Agreement, do not include its professional time and expenses incurred for any subpoena or other discovery request received by HCVT for client-related documents, information, or testimony (in court, before an arbitrator or arbitration panel, or in deposition) in proceedings to which HCVT is not a party. In the event HCVT is served with such a subpoena or other discovery request, Client agrees to pay HCVT for its professional time at our standard hourly rates and expenses incurred by HCVT personnel in connection with responding thereto and testifying in any such proceedings, including, but not limited to, reasonable attorney's fees for identifying responsive materials, communications, negotiations, "meet and confer" process, motion practice, and/or other procedural and/or substantive issues concerning such document requests or testimony. Client further agrees to pay HCVT for such time and expenses incurred by HCVT regardless of whether Client is a current or former client of HCVT when HCVT is responding to the subpoena or other discovery request.

Should Client or Client's counsel have any objection to the nature and/or scope of any such subpoena or other discovery request for HCVT's working papers and records, Client agrees that it shall be Client's or Client's counsel's responsibility in the first instance to present such objections and/or to file an appropriate motion to contest or to seek to limit the scope of such subpoena or other discovery request. HCVT will cooperate with any such efforts consistent with the legal requirements imposed upon HCVT by the subpoena or other discovery request, including, without limitation, making such working papers and records available to Client and/or Client's counsel for inspection prior to their production. However, because working papers are the property of HCVT, absent a specific Court order concerning any objection or motion to limit the scope of production, or a written agreement by Client with the party issuing the subpoena to which HCVT has also agreed, HCVT reserves the right to make the final decision as to which documents from its working papers and records shall be produced or withheld in response to such a subpoena.

Electronic Communications

HCVT may send documents or other information that is deemed by Client to be Personal and Confidential Information using external electronic communication (via the internet or other network) and/or may store such information utilizing "cloud-based" or other external storage media (all collectively "EC"). Client understands that EC is not a secure method of communication and/or data storage. Client's execution of this Agreement will serve to (1) authorize HCVT to use EC means to communicate with Client or others necessary for HCVT to provide

**STANDARD TERMS AND CONDITIONS (Continued)**

services to Client and (2) acknowledge and accept by Client the resulting risks. HCVT encourages Client to transmit information to HCVT in a secure manner (e.g., via HCVT ShareFile portal, HCVT Treehouse portal, or Client's ShareFile portal). If Client does not transmit information in such a manner, HCVT will not be responsible for the security of information transmitted by Client in such instances.

**HCVT Personnel**

HCVT owners are professionals, some hold CPA licenses, and some do not hold such licenses. Depending on the nature of the services for which Client engages HCVT, owners not holding such licenses may provide some or all of the agreed upon services.

From time to time, HCVT may utilize third parties or independent contractors in the performance of the services governed by this Agreement. Nonetheless, HCVT shall remain responsible to Client for the performance of all such services.

During the term of this engagement and for a period of one (1) year after the services are completed, HCVT and Client each agree not to solicit, directly or indirectly, or to hire, any of the other party's personnel participating in the performance of this engagement without first obtaining the express prior written consent of the other party. The Parties agree that ascertaining the extent of injury, cost or damage in the event of non-compliance would be difficult or impossible to calculate; accordingly, the Parties agree that if either party fails to comply with the foregoing prior written consent requirement before soliciting, directly or indirectly, or hiring, any of the other party's personnel, and provided that any such personnel are actually hired, the violating party will pay the other party a fee equal to thirty percent (30%) of any such hired person's annual salary in effect at the time of the hiring as a reasonable estimate of the costs to such party of the costs of hiring and training replacement personnel.

**Limitations of Services**

HCVT, in HCVT's sole professional judgment, reserves the right to refuse to perform any procedures or take any action that could be construed as assuming management responsibilities. Client agrees to (1) assume all management responsibilities for all services HCVT provides, oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience, (2) evaluate the adequacy and results of the services, and (3) accept responsibility for them. HCVT may advise management regarding certain positions taken, but management must make all decisions regarding those matters.

**PROPOSED FINAL Budget**  
**2025/2026**  
Davidson Academy

	BUDGET			% of BUDGET		Per Student Spending	
	Year 25/26	Year 24/25	Change	Year 25/26	Year 24/25	182	190
	Year 25/26	Year 24/25		Year 25/26	Year 24/25	Year 25/26	Year 24/25
Davidson Contributions	3,640,000	3,625,000	15,000	66%	66%	20,000	19,079
State of Nevada	1,739,180	1,759,000	(19,820)	32%	32%	9,556	9,258
Other Activities	95,000	135,000	(40,000)	2%	2%	522	711
<b>TOTAL REVENUE</b>	<b>5,474,180</b>	<b>5,519,000</b>	<b>(44,820)</b>	<b>100%</b>	<b>100%</b>	<b>30,078</b>	<b>29,047</b>
Classroom	2,910,270	3,002,100	(91,830)	51%	52%	15,990	15,801
Guidance & College Advising	567,330	443,935	123,395	10%	8%	3,117	2,337
Assessment/Curriculum/IT	464,965	419,330	45,635	8%	7%	2,555	2,207
Legal/Audit/Liability Insur.	93,300	91,800	1,500	2%	2%	513	483
Admin & Records	522,160	521,860	300	9%	9%	2,869	2,747
IT/PR/Fiscal/HR	644,695	643,895	800	11%	11%	3,542	3,389
Building/Security/Safety	451,710	546,540	(94,830)	8%	10%	2,482	2,877
Shuttle & Transport	59,685	64,925	(5,240)	1%	1%	328	342
Indirect	13,840	13,495	345	0%	0%	76	71
<b>TOTAL EXPENDITURES</b>	<b>5,727,955</b>	<b>5,747,880</b>	<b>(19,925)</b>	<b>100%</b>	<b>100%</b>	<b>31,472</b>	<b>30,252</b>
Less Non-Cash Items:							
Prepaid Rent	224,425	196,170	28,255				
Depreciation	52,425	57,190	(4,765)				
<b>NET FUND BALANCE</b>	<b>23,075</b>	<b>24,480</b>	<b>(1,405)</b>				



Nevada Department of Education  
700 E. Fifth Street, Suite 104  
Carson City, NV 89701

The Davidson Academy \_\_\_\_\_ herewith submits the FINAL budget for the  
fiscal year ending June 30, 2026

This budget contains 1,739,180 State Education Fund revenues including Debt Service totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 5,727,955 and  
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Robert Davidson  
(Printed Name)  
Governing Board President  
(Title)

certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

Phone: 775-446-7778

APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget  
(Signature by DocuSign is acceptable)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

SCHEDULED PUBLIC HEARING:  
(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: 5/19/25 2:00 PM

Publication Date: May 9th

Place: 9665 Gateway Dr., Suite B  
Reno, Nevada (virtual attendance by public)



SUMMARY OF PROPERTY TAX BASE

(A) Assessed Valuation (excluding Net Proceeds of Mines)	5,830,327	(B2) Tax from Net Proceeds unavailable for Appropriation 2025/26	
		2024-2025	\$
(B1) Net Proceeds of Mines (AV)	31,982,957,867		
(C) TOTAL ASSESSED VALUE	31,988,788,194		

(D) TOTAL EMPLOYEE INFORMATION

	ACTUAL YEAR Ending 6/30/2024	ESTIMATED Ending 6/30/2025	Budgeted YEAR Ending 6/30/2026
FTE Total employees	37.7	42.5	40.3
FTE Classroom teachers	17	23.5	25.5
Total Enrollment	169	167	182

(E) ENROLLMENT

	ACTUAL YEAR Ending 6/30/2024	ESTIMATED *ADE Ending 6/30/2025	Budgeted *ADE YEAR Ending 6/30/2026
Subtotal	169.00	167.00	182.00
Deduct students transported into Nevada from out-of-state			
Add students transported to another state			
Total WEIGHTED enrollment	169.00	167.00	182.00

Fill in Blue Areas

(F) STATE EDUCATION FUNDING

Adjusted Base per Pupil Funding	
Adjusted Base per Pupil Amount for	\$9,438.02
Estimated Weighted Average Daily Enrollment	182
Total Adjusted Base per Pupil Funding	\$ 1,717,720
Weighted Funding	
At-Risk Weighted Funding	
English Learners Weighted Funding	
Gifted & Talented Weighted Funding	
Total Weighted Funding	\$ -
Local Special Education Funding	21,460
	\$ -
Auxiliary Funding	
Auxiliary - Transportation	
Auxiliary - Special Transportation	
Auxiliary - Food Services	
Total Auxiliary Funding	\$ -
Total Funding from State Education Fund	\$ 1,739,180

Charter School The Davidson Academy

\* ADE = Average Daily Enrollment

(1) FUND	(2) OPENING FUND BALANCE	(3) NONPROPERTY TAX RESOURCES	(4) STATE EDUCATION FUNDING	(5) PROPERTY TAX RESOURCES	(6) TAX RATE	(7) TRANSFERS IN	(8) TOTAL FUND RESOURCES
<b>GENERAL FUND</b>			(A) Property Tax Net of Abatement				
1000 Local							
3000 State							-
State Education Funding			1,717,720				1,717,720
4000 Federal							-
Opening Balance							-
NPM - Reserved Per NRS 387.1235			(B2) Reserved NPM Tax				-
Other							-
Total Opening Balance							-
Other Sources	663,216	3,735,000					4,398,216
<b>General Subtotal</b>	663,216	3,735,000	1,717,720	-	-	-	6,115,936
<b>DEBT SERVICE</b>							
<b>SUBTOTAL</b>	663,216	3,735,000	1,717,720	-	-	-	6,115,936
<b>OTHER FUNDS:</b>							
Building and Sites							-
Capital Projects							-
Expendable Trust							-
Federal Projects							-
State Projects							-
Special Revenue							-
English Learners							-
At-risk							-
Gifted and Talented							-
Special Education			21,460			268,349.6000	289,810
<b>Proprietary:</b>							-
Food Service							-
Internal Service							-
Other (List)							-
							-
							-
<b>SUBTOTAL OTHER FUNDS</b>	-	-	21,460	-	-	268,350	289,810
<b>TOTAL ALL FUNDS</b>	663,216	3,735,000	1,739,180	-	-	268,350	6,405,746
<b>Less: Interfund Transfers</b>							
<b>NET ALL FUNDS</b>	663,216	3,735,000	1,739,180	-	-	268,350	6,405,746

(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) TRANSFERS OUT	(6) CONTINGENCY	(7) ENDING FUND BALANCE	(8) TOTAL FUND REQUIRE- MENTS
<b>GENERAL FUND</b>							
100 Regular	1,717,720					-	1,717,720
200 Special							-
250 State Special Education	206,720	36,240	46,850			-	289,810
260 Gifts & Donations	1,640,150	1,120,390	959,885	268,350		409,441	3,720,425
300 Vocational & Technical							-
400 Other PK-12							-
500 Nonpublic School							-
600 Adult Education							-
800 Community Services							-
900 Co-curricular & Extra Curricular							-
000 Undistributed Expenditures							-
2000 Support Services							-
4000 Facility Acquisition & Construction							-
6100 Interdistrict Payments							-
6200 Fund Transfers							-
6300 Contingency							-
8000 Ending Balance:							-
NPM - Reserved Per NRS 387.1235							-
Other							-
Total Ending Fund Balance							-
<b>General Subtotal</b>	3,564,590	1,156,630	1,006,735	268,350	-	409,441	5,727,955
<b>DEBT SERVICE</b>							
<b>SUBTOTAL APPROPRIATION FUNDS</b>	3,564,590	1,156,630	1,006,735	268,350	-	409,441	5,727,955
<b>OTHER FUNDS: (List)</b>							
Building and Sites							-
Capital Projects							-
Expendable Trust							-
Federal Projects							-
State Projects							-
Special Revenue							-
Internal Service							-
English Learners							-
At-risk							-
Gifted and Talented							-
Special Education							-
<b>Proprietary:</b>							-
Food Service							-
Internal Service							-
Other							-
<b>SUBTOTAL OTHER FUNDS</b>	-	-	-	-	-	-	-
<b>TOTAL ALL FUNDS</b>	3,564,590	1,156,630	1,006,735	268,350	-	409,441	5,727,955
Less: Interfund Transfers							
<b>NET ALL FUNDS</b>	3,564,590	1,156,630	1,006,735	268,350	-	409,441	5,727,955

REVENUE	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/24	ESTIMATED CURRENT YEAR ENDING 06/30/25	BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	BUDGET YEAR ENDING 06/30/26 FINAL APPROVED
<b>1000 LOCAL SOURCES</b>				
1100 Tax Revenue				
1111 Net Proceeds of Mines				
1112 Net Proceeds of Mines - Prior Year				
1120 Sales & Use Tax				
1150 Residential Construction Tax				
1190 Other Taxes				
1200 Local Gov Units - Not School Districts				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments				
1600 Food Services				
1700 District Activities Revenue	82,080	135,000	95,000	95,000
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations	3,276,672	3,505,000	3,640,000	3,640,000
1950/60 Services Provided other Governments				
1990 Miscellaneous	913			
<b>TOTAL LOCAL SOURCES</b>	<b>3,359,665</b>	<b>3,640,000</b>	<b>3,735,000</b>	<b>3,735,000</b>
<b>3000 REVENUE FROM STATE SOURCES</b>				
<b>3100 Unrestricted Grants-in-Aid</b>				
3110 PCFP - Adjusted Base Funding	1,525,896	1,572,060	1,717,720	1,717,720
3111 PCFP - Adjusted Base Funding True-up	(697)			
3112 PCFP -Charter Fees Paid to Sponser				
3113 PCFP - Auxillary Services - Transportation				
3114 PCFP - Auxillary Services - Food Service				
3115 Charter School Sponsorship Fees				
3116 PCFP - Local Special Education	20,575	21,240	21,460	21,460
3200 Restricted Funding/Grants-in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3250 PCFP Funding				
3254 PCFP - English Learner (restricted)				
3255 PCFP - At-Risk (restricted)				
3256 PCFP - Gifted & Talented (restricted)				
3260 NV Education Funding Plan SB178				
3270 State Special Ed Funding (moved from 3115)				
3280 SB231 Salary Increases				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
<b>TOTAL STATE SOURCES</b>	<b>1,545,774</b>	<b>1,593,300</b>	<b>1,739,180</b>	<b>1,739,180</b>
<b>4000 FEDERAL SOURCES</b>				
4100 Unrestricted - Direct Fed Gov't				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
<b>TOTAL FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

The Davidson Academy

 Charter School  
 Fund - Budgeted Resources

OTHER RESOURCES AND FUND BALANCE	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/24	ESTIMATED CURRENT YEAR ENDING 06/30/25	BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	BUDGET YEAR ENDING 06/30/26 FINAL APPROVED
<b>5000 OTHER FINANCING SOURCES</b>				
5100 Issuance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	9,347			
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (> 12 months)				
5500 Capital lease Proceeds				
5600 Other Long-Term Debt Proceeds				
<b>TOTAL OTHER FINANCING SOURCES</b>	9,347	-	-	-
<b>8000 OPENING FUND BALANCE</b>				
Reserved Opening Balance (NPM)	820,613	668,199	500,285	500,285
Opening Balance (Other)	203,298	213,657	162,931	162,931
<b>TOTAL OPENING FUND BALANCE</b>	1,023,911	881,856	663,216	663,216
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL ALL RESOURCES</b>	5,938,697	6,115,156	6,137,396	6,137,396

The Davidson Academy

Charter School

Fund - Budgeted Resources

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) (4) BUDGET YEAR ENDING 06/30/26	
			INITIATIVE APPROVED	FINAL APPROVED
<b>100 REGULAR PROGRAMS</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>100 TOTAL REGULAR PROGRAMS</b>				
<b>200 SPECIAL PROGRAMS</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>200 TOTAL SPECIAL PROGRAMS</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

Page: 7

Schedule BB-7

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
<b>270 GIFTED AND TALENTED</b>				
1000 Instruction				
100 Salaries	1,863,890	2,022,480	2,078,510	2,078,510
200 Benefits	602,541	614,390	696,020	696,020
300/400/500 Purchased Services	26,244	28,850	25,550	25,550
600 Supplies	162,568	74,850	90,745	90,745
700 Property	-	-	-	-
800/900 Miscellaneous & Other	2,010	14,040	19,445	19,445
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services	94,245	64,925	59,685	59,685
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries	1,016,483	1,374,600	1,486,080	1,486,080
200 Benefits	355,706	411,050	460,610	460,610
300/400/500 Purchased Services	774,369	639,275	652,010	652,010
600 Supplies	91,140	149,380	99,155	99,155
700 Property	59,886	50,120	52,425	52,425
800/900 Miscellaneous & Other	7,759	7,980	7,720	7,720
<b>270 TOTAL GIFTED AND TALENTED</b>	<b>5,056,841</b>	<b>5,451,940</b>	<b>5,727,955</b>	<b>5,727,955</b>
<b>300 VOCATIONAL &amp; TECHNICAL</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>300 TOTAL VOCATIONAL &amp; TECHNICAL</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) (4) BUDGET YEAR ENDING 06/30/26	
			TENTATIVE APPROVED	FINAL APPROVED
<b>400 OTHER INSTRUCTIONAL PROGRAMS</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>400 TOTAL OTHER INSTR PROGRAMS</b>				
<b>440 SUMMER SCHOOL</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>440 TOTAL SUMMER SCHOOL</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object



PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) BUDGET YEAR ENDING 06/30/26	
			TENTATIVE APPROVED	FINAL APPROVED
<b>600 ADULT EDUCATION PROGRAMS</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>600 TOTAL ADULT EDUCATION PROGRAMS</b>				
<b>800 COMMUNITY SERVICE PROGRAMS</b>				
3300 Community Service Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>800 TOTAL COMMUNITY SVC PROGRAMS</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) (4) BUDGET YEAR ENDING 06/30/26	
			TENTATIVE APPROVED	FINAL APPROVED
<b>910 COCURRICULAR ACTIVITIES</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>910 TOTAL COCURRICULAR ACTIVITIES</b>				
<b>920 ATHLETICS</b>				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
2900 Other Direct Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>920 TOTAL ATHLETICS</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) (4) BUDGET YEAR ENDING 06/30/26	
			TENTATIVE APPROVED	FINAL APPROVED
<b>000 UNDISTRIBUTED EXPENDITURES</b>				
<b>2100 Student Support</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2100 SUBTOTAL</b>				
<b>2200 Instruction Staff Support</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2200 SUBTOTAL</b>				
<b>2300 General Administration</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2300 SUBTOTAL</b>				
<b>2400 School Administration</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2400 SUBTOTAL</b>				
<b>2500 Central Services</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2500 SUBTOTAL</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) (4) BUDGET YEAR ENDING 06/30/26	
			TENTATIVE APPROVED	FINAL APPROVED
<b>2600 Operating/Maintenance Plant Service</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2600 SUBTOTAL</b>				
<b>2700 Student Transportation</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2700 SUBTOTAL</b>				
<b>2900 Other Support (All Objects)</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>2900 SUBTOTAL</b>				
<b>TOTAL SUPPORT SERVICES</b>				
<b>NONINSTRUCTIONAL SERVICES</b>				
<b>3100 Food Services Operations</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>3100 SUBTOTAL</b>				
<b>4100 Land Acquisition</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4100 SUBTOTAL</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) (4) BUDGET YEAR ENDING 06/30/26	
			TENTATIVE APPROVED	FINAL APPROVED
<b>4200 Land Improvement</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4200 SUBTOTAL</b>				
<b>4300 Architecture/Engineering</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4300 SUBTOTAL</b>				
<b>4500 Building Acquisition/Construction</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4500 SUBTOTAL</b>				
<b>4600 Site Improvement</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4600 SUBTOTAL</b>				
<b>4700 Building Improvement</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4700 SUBTOTAL</b>				

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/24	(2) ESTIMATED CURRENT YEAR ENDING 06/30/25	(3) BUDGET YEAR ENDING 06/30/26 TENTATIVE APPROVED	(4) FINAL APPROVED
<b>4900 Other (All Objects)</b>				
100 Salaries				
200 Benefits				
300/400/500 Purchased Services				
600 Supplies				
700 Property				
800/900 Miscellaneous & Other				
<b>4900 SUBTOTAL</b>				
<b>4000 TOTAL FACILITIES ACQUISITION AND CONSTRUCTION</b>				
<b>6200 Other Fund Transfers</b>				
910 Interfund Transfer				
<b>000 TOTAL UNDISTRIBUTED EXPENDITURES</b>				
<b>TOTAL ALL EXPENDITURES</b>	5,056,841	5,451,940	5,727,955	5,727,955
<b>6300 Contingency</b> (not to exceed 3% of Total Expenditures)	XXXXXXXXXXXXX XXXXXXXXXXXXX			
<b>8000 ENDING FUND BALANCE</b>				
Reserved NPM Per NRS 387.1235	668,199	500,285	275,860	275,860
Ending Balance (Other)	213,657	162,931	133,581	133,581
<b>TOTAL ENDING FUND BALANCE</b>	881,856	663,216	409,441	409,441
<b>TOTAL APPLICATIONS</b>	881,856	663,216	409,441	409,441

The Davidson Academy

Charter School

Fund - Expenditures by Program, Function, and Object

## SCHEDULE OF EXISTING CONTRACTS

**Local Government:** The Davidson Academy  
**Contact:** Kevin Connelly  
**E-mail Address:** [kconnelly@davdgrp.com](mailto:kconnelly@davdgrp.com)  
**Daytime Telephone:** \_\_\_\_\_

Total Number of Existing Contracts: \_\_\_\_\_1\_\_\_\_\_

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Reason or need for contract:
1	Alexandra Ellison	12/18/2024	6/30/2026	\$ 33,600	\$ -	College Counseling Services
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 33,600	\$ -	

Additional Explanations (Reference Line Number and Vendor):